1. AGFA-GEVAERT GROUP: CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS OF JUNE 30, 2026

The condensed interim financial statements as of June 30, 2026 as well as the related explanatory notes have not been subject to a review by PWC auditors.

1.1 Condensed consolidated statement of financial position of the AGFA-GEVAERT GROUP

in million Euro	Note	December 31, 2025	June 30, 2026
ASSETS			
Non-current assets		**557**	**545**
Goodwill	13	203	203
Intangible assets		35	40
Property, plant and equipment		85	83
Right-of-use assets		48	43
Other financial assets	20	3	2
Assets related to post-employment benefits	15	71	71
Trade receivables	20	3	3
Other tax receivables		3	3
Receivables under finance lease	20	40	30
Other assets		1	-
Deferred tax assets		66	65
Current assets		**719**	**704**
Inventories		254	342
Trade receivables	20	169	130
Contract assets		73	67
Current income tax assets		44	39
Other tax receivables		16	17
Receivables under finance lease		23	9
Other receivables	20	25	8
Other assets		15	15
Derivative financial instruments	20	1	-
Cash and cash equivalents	20	91	68
Non-current assets held for sale		8	8
Total assets		**1,276**	**1,250**
Equity		**256**	**232**
Equity attributable to owners of the Company		***254***	***230***
Share capital		26	26
Share premium		162	162
Retained earnings		991	963
Other reserves		(1)	(4)
Translation reserve		(45)	(39)
Net amount of remeasurements of the net defined benefit liability recorded in equity		(879)	(879)
Non-controlling interests		***2***	***2***

The notes on pages 8 to 30 are integral part of these consolidated condensed interim financial statements.

Condensed consolidated statement of financial position (continued)

in million Euro	Note	December 31, 2025	June 30, 2026
Non-current liabilities		**617**	**628**
Liabilities for post-employment and long-term termination benefit plans	15	414	404
Other employee benefits		3	3
Loans and borrowings	20	152	177
Provisions		28	28
Deferred tax liabilities		5	2
Trade payables	20	1	-
Contract liabilities		1	-
Other liabilities		14	13
Current liabilities		**403**	**390**
Loans and borrowings	20	17	18
Provisions		54	34
Trade payables	20	109	109
Contract Liabilities		103	115
Current income tax liabilities		22	19
Other tax liabilities		24	18
Other payables	20	5	6
Employee benefits		67	64
Other liabilities		2	2
Derivative financial instruments	20	-	3
Total equity and liabilities		**1,276**	**1,250**

1.2 Condensed consolidated statement of profit or loss and condensed consolidated statement of comprehensive income of the AGFA-GEVAERT GROUP

Condensed consolidated statement of profit or loss

in million Euro	Note	6 months ending June 30, 2025	6 months ending June 30, 2026
CONTINUED OPERATIONS			
Revenue	**16**	**523**	**512**
Cost of sales		(364)	(356)
Gross profit		**160**	**156**
Selling expenses		(76)	(67)
Research and development expenses		(37)	(32)
Administrative expenses		(62)	(58)
Net impairment loss on trade and other receivables, including contract assets		(1)	-
Other operating income	10	59	14
Other operating expenses	10	(20)	(16)
Result from operating activities	**9**	**23**	**(4)**
Interest income (expense) – net		*(2)*	*(3)*
Interest income	17	4	1
Interest expense	17	(6)	(4)
Other finance income (expense) – net		*(5)*	*(14)*
Other finance income	17	8	1
Other finance expense	17	(13)	(14)
Net finance costs		**(7)**	**(16)**
Profit (loss) before income tax	**9**	**17**	**(20)**
Income tax expense		(6)	(2)
Profit (loss) from continued operations		**10**	**(23)**
DISCONTINUED OPERATIONS			
Profit (loss) from discontinued operations, net of tax	**11**	**-**	**(5)**
Profit (loss) for the period		**10**	**(27)**
Profit (loss) attributable to:			
Owners of the Company		10	(27)
Non-controlling interests		-	-
Earnings Per Share / Diluted Earnings Per Share (euro)		0.06	(0.18)
Basic / Diluted earnings per share (Euro) continued operations		0.06	(0.15)
Basic / Diluted earnings per share (Euro) discontinued operations		-	(0.03)

The notes on pages 8 to 30 are integral part of these consolidated condensed interim financial statements

Condensed consolidated statement of comprehensive income

The condensed consolidated statement of comprehensive income for the current interim period (second quarter ending June 30, 2026) with comparative statements of comprehensive income for the comparable interim period for the immediately preceding year, as required by IAS34.20, has been included in addendum.

in million Euro	6 months ending June 30, 2025	6 months ending June 30, 2026
Profit (loss) for the period	**10**	**(27)**
Profit (loss) from continued operations	*10*	*(23)*
Profit (loss) from discontinued operations, net of tax	*-*	*(5)*
Other comprehensive income, net of tax		
Items that are or may be reclassified subsequently to profit or loss:		
Exchange differences:	***(26)***	***6***
Exchange differences on translation of foreign operations	(26)	4
Release of exchange differences to profit or loss upon disposal of a foreign operation	-	1
Cash flow hedges:	***3***	***(2)***
Effective portion of changes in fair value of cash flow hedges	5	-
Change in fair value of cash flow hedges reclassified to profit or loss	(1)	(2)
Adjustment for amounts transferred to initial carrying amount of hedged item	-	-
Income taxes	(1)	-
Items that will not be reclassified subsequently to profit or loss:		
Equity investments at fair value through OCI – change in fair value	1	(1)
Remeasurements of the net defined benefit liability recorded in equity	-	-
Income taxes on remeasurement of the net defined benefit liability	-	-
Total other comprehensive income for the period, net of tax:	**(22)**	**3**
Total other comprehensive income for the period from continued operations	*(22)*	*3*
Total other comprehensive income for the period from discontinued operations	*-*	*-*
Total comprehensive income	**(12)**	**(24)**
attributable to:		
Owners of the Company	(12)	(24)
Non-controlling interests	-	-
Total comprehensive income for the period from continued operations	**(12)**	**(19)**
attributable to:		
Owners of the Company (continued operations)	(12)	(19)
Non-controlling interests (continued operations)	-	-
Total comprehensive income for the period from discontinued operations	**-**	**(5)**
attributable to:		
Owners of the Company (discontinued operations)	-	(5)
Non-controlling interests (discontinued operations)	-	-

The notes on pages 8 to 30 are integral part of these consolidated condensed interim financial statement

1.3 Condensed consolidated statement of cash flows of the AGFA-GEVAERT GROUP

The Group has elected to present a statement of cash flows that includes all cash flows, both continuing and discontinued operations.

In million Euro	Note	6 months ending June 30, 2025	6 months ending June 30, 2026
Profit (loss) for the period		**10**	**(27)**
Income taxes		6	2
Net finance costs		7	16
Operating result		**23**	**(8)**
Adjustments for:			
Depreciation, amortization		10	10
Depreciation right-of-use assets		7	7
Impairment losses on goodwill, intangibles and Property, plant and equipment		-	2
Impairment losses right-of-use assets		-	1
Exchange results and changes in fair value of derivatives		(4)	-
Recycling of hedge reserve		(1)	(2)
Government grants and subsidies		(1)	(2)
Result on disposal of discontinued operations	11	-	5
Expenses for defined benefit plans and long-term termination benefits		7	6
Accrued expenses for personnel commitments		31	30
Write-downs / reversal of write-downs on inventories		4	5
Impairment losses / reversal of impairment losses on receivables		1	-
Additions / reversals of provisions		2	-
Operating cash flow before changes in working capital		**81**	**55**
Changes in:			
Inventories		(38)	(91)
Trade receivables		14	42
Contract assets		(2)	6
Trade payables		(11)	(4)
Contract liabilities		12	11
Other working capital		(38)	(5)
Cash out for employee benefits		(46)	(57)
Cash out for provisions		(5)	(22)
Changes in lease portfolio		16	24
Cash settled operating derivatives		1	-
Cash generated from operating activities		**(17)**	**(42)**
Income taxes paid		1	1
Net cash from (used in) operating activities		**(16)**	**(41)**
of which related to discontinued operations		*(2)*	*(1)*

Condensed consolidated statement of cash flows (continued)

in million Euro	Note	6 months ending June 30, 2025	6 months ending June 30, 2026
Capital expenditure		(16)	(13)
Proceeds from sale of intangible assets & PPE		1	-
Disposal of discontinued operations, net of cash disposed of	11	6	13
Disposal of foreign operations, net of cash disposed of		-	-
Interest received		5	1
Net cash from (used in) investing activities		**(5)**	**1**
of which related to discontinued operations		*6*	*13*
Interests paid		(7)	(4)
Proceeds from borrowings	14	53	30
Payment of finance leases		(9)	(10)
Proceeds/(payments) of derivatives		(1)	(1)
Other financing income (costs) received/paid		(2)	(1)
Net cash from (used in) financing activities		**35**	**14**
of which related to discontinued operations		-	-
Net increase (decrease) in cash and cash equivalents		**13**	**(25)**
Cash and cash equivalents at 1 January		**68**	**91**
Net increase (decrease) in cash and cash equivalents		13	(25)
Effect of exchange rate fluctuations on cash held		(6)	3
Cash and cash equivalents at 30 June		**75**	**68**

1.4 Condensed consolidated statement of changes in equity of the AGFA-GEVAERT GROUP

in million Euro	Attributable to owners of the Company										
	Share capital	Share premium	Retained earnings	Reserve for own shares	Revaluation reserve	Hedging reserve	Remeasurement of the net defined benefit liability recorded in equity	Translation reserve	Total	Non-controlling interests	Total equity
Balance at January 1, 2025	**187**	**210**	**852**	**-**	**(2)**	**-**	**(906)**	**(18)**	**323**	**2**	**324**
Comprehensive income for the period											
Profit (loss) for the period	-	-	10	-	-	-	-	-	10	-	10
Other comprehensive income net of tax	-	-	-	-	-	3	-	(26)	(22)	-	(22)
Total other comprehensive income for the period	**-**	**-**	**10**	**-**	**-**	**3**	**-**	**(26)**	**(13)**	**-**	**(13)**
Transactions with owners recorded directly in equity – changes in ownership											
Dividends	-	-	-	-	-	-	-	-	-	-	-
Incorporation of losses in share capital and share premium	(161)	(49)	210	-	-	-	-	-	-	-	-
Total of transactions with owners recorded directly in equity	(161)	(49)	210	-	-	-	-	-	-	-	-
Balance at June 30, 2025	**26**	**162**	**1,072**	**-**	**(2)**	**4**	**(906)**	**(44)**	**310**	**2**	**312**
Balance at January 1, 2026	**26**	**162**	**991**	**-**	**(3)**	**2**	**(879)**	**(45)**	**254**	**2**	**256**
Comprehensive income for the period											
Profit (loss) for the period	-	-	(27)	-	-	-	-	-	(27)	-	(27)
Other comprehensive income net of tax	-	-	-	-	(1)	(2)	-	6	3	-	3
Total other comprehensive income for the period	**-**	**-**	**(27)**	**-**	**(1)**	**(2)**	**-**	**6**	**(24)**	**-**	**(24)**
Balance at June 30, 2026	**26**	**162**	**963**	**-**	**(3)**	**-**	**(879)**	**(39)**	**230**	**2**	**232**

During the first half year of 2025, the capital and share premium of the Company were reduced by respectively 161 million euro and 49 million euro by offsetting losses for a total amount of 210 million euro. The incorporation of losses in share capital was decided on an Extraordinary General Meeting held at March 11, 2025. The incorporation of losses in share premium was decided unanimously by the Board of Directors on May 13, 2025.

2 Interim Financial Report

Selected explanatory notes to the condensed consolidated interim financial statements as of June 30, 2026.

2.1 Reporting entity

Agfa-Gevaert NV (the “Company”) is a company domiciled in Belgium. The condensed interim financial statements of the Company as at and for the six months ended June 30, 2026 comprise the Company and its subsidiaries (together referred to as the “Group”) and the Group’s interest in associates. The consolidated financial statements of the Group as at and for the year ended December 31, 2025 are available on the Company’s website: www.agfa.com.

2.2 Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34 *Interim Financial Reporting* as adopted by the European Union up to 30 June 2026. They do not include all of the information required for the full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended December 31, 2025. These condensed consolidated interim financial statements were authorized for issue by the Board of Directors on August 25, 2026.

2.3 Statement of risk

This statement is made in order to comply with new European transparency regulation enforced by the Belgian Royal Decree of November 14, 2007 and in effect as of 2008.
"As with any company, Agfa is continually confronted with – but not exclusively – a number of market and competition risks or more specific risks related to the cost of raw materials, product liability, environmental matters, proprietary technology or litigation."

Key risk management data is provided in the annual report available on www.agfa.com, in the section ‘Risk Management and Internal Controls’ (page 73). There are no significant changes compared to those described in that section of the Annual Report 2025. More information on the Liquidity and leverage challenges of the Group is provided in section 2.4. of this report.

2.4. Cash Flow and Liquidity Outlook – 2026 and beyond

For the half-year ended June 30, 2026, the Group generated a negative cash flow from continued operations (minus 37 million euro) and a positive cash flow from discontinued operations (12 million euro). This positive cash flow from discontinued operations results from the deferred purchase price received from Aurelius related to the former Offset business that was divested.

The cash flow from continued operations was highly affected by elevated cash outs for restructuring and transformation projects of 30 million euro. At the same time, it benefited from the implementation of a factoring program with BNP Paribas Fortis, under which 20 million euro of eligible trade receivables was sold and collected before June 30, 2026, accelerating cash inflows and improving the Group’s liquidity position. Excluding this positive effect, the cash flow from continued operations would have been more negatively impacted.

Restructuring and transformation-related cash outflows are expected to persist through 2026 and 2027, largely due to strategic decisions made in 2024 and 2025 to adapt production capacity for the Imaging and Chemicals segment in response to declining demand for medical film and to adjust the Group support functions accordingly.

Furthermore, the Group is changing its organizational structure into a lean, agile, and future-oriented structure which among other things requires investment in supporting IT systems, which will continue over the next two to three years. The Group has implemented stringent cost-saving measures, including the use of temporary unemployment schemes, the restriction of all non-essential variable expenses and the acceleration of restructuring initiatives across the divisions.

As of June 30, 2026, the Group has drawn 130 million euro from its revolving credit facility (June 30, 2025: 150 million euro). The notional amount of the Group's current credit facility amounts to 180 million euro and matures in August 2028. This revolving facility is subject to the compliance with bank covenants. At June 30, 2026, Agfa has complied with all covenants. A breach of these covenants may lead to an event of default under the revolving credit agreement, unless a waiver is negotiated with the lenders. More information is provided in note 2.14 'Proceeds / Repayments of Borrowings' of this report.

In April 2026, a factoring agreement was concluded with BNP Paribas Fortis involving the Belgian, Canadian and US entities. Entities covered by the agreement sell 95% of the cash flows of a portfolio of eligible trade receivables, while retaining the remaining 5%. The sale of the receivables under the factor agreement qualifies as unconditional as no recourse from the purchaser towards the seller is possible. Derecognition of trade receivables is applied to 95% share of the cash flows and the remaining 5% interest continues to be recognized as part of trade receivables. The maximum program amount is 50 million euro. As per June 30, 2026, an amount of 20 million euro was derecognized and collected from the factoring program.

Looking ahead to 2026 and beyond, the Group expects continued pressure on free operating cash flows in the next two or three years due to ongoing high amount on pension outflows and costs for restructuring and strategic transformation programs while operating EBITDA from growth engines are expected to grow. Pension-related cash outflows are expected to remain stable in 2026, with a gradual annual decrease of approximately 1 million euro thereafter.

Management acknowledges that uncertainty remains in budget exercises and cash flow projections it makes for a time horizon of five years. Significant changes in market developments could materially change the realization of its business plans and consequently may affect the Company's level or timing of drawdown on its credit facility.

However, management maintains close monthly monitoring of cash flows, net debt, credit facility drawdown and adherence to financial covenants currently agreed with its financial institutions. The Group is expected to remain within the credit limit of 180 million euro.

As of June 30, 2026, the Group's total net debt was 460 million euro (December 31, 2025: 422 million euro, comprising: 333 million euro in pension liabilities (December 31, 2025: 343 million euro), 74 million euro in Net Financial Debt excluding lease liabilities and excluding pension debt (December 31, 2025: 21 million euro) and lease liabilities for 53 million euro (December 31, 2025: 58 million euro). In the first six months of 2026, the Group realized a Free cash flow after lease payments of minus 62 million euro for which the net working capital movement contributed to minus 27 million euro due to inventory built up in the first half year compared to year-end position of 2025. Together with the negative exchange rate impact on cash and financial debt, this explains the increase in Net Financial Debt excl. lease liabilities excl. pension debt from 21 million euros at the end of 2025 to 74 million at the end of June 2026. More details on the cash flows over the first six months of 2026 can be found under point 1.3 of this half-year report. For the evolution of the pension debt, we refer to point 2.15 of the report.

In conclusion, the Group's management and Board of Directors believe that the Group's going concern is assured supported by prudent financial management focused on cash flow realization and the resulting impact on net debt. The new committed facilities should enable the Company to meet its current and future obligations and its working capital needs. However, we draw the attention of uncertainty in market development that may adversely impact the realization of the business plan and impact the Group’s cash flow.

2.5 Outlook by business division - 2026 and beyond

The 2026 outlook per business division is based on current economic environment and the assumption of silver prices staying approximately at current levels:

- HealthCare IT: The full year order intake is expected to grow with a high single-digit % versus last year, driven by the continued strong momentum for cloud technology. Profitability is expected to be at the same level as last year due to investments for growth and the transition to cloud technology.
- Industrial Solutions: Although Digital Printing Solutions is expecting a step-up in top line and profitability, the segment’s full year 2026 top line and profitability are expected to be down versus 2025 as the current weak demand in Green Hydrogen Solutions is expected to continue throughout the year. For the latter business a significant upturn is expected in 2027.
- Imaging and Chemicals: Revenue is expected to grow versus 2025, with higher silver prices offsetting ongoing film volume declines. Overall, full-year profitability is expected to exceed 2025 levels due to the success of the savings measures and in spite of silver-related timing effects.

The full year 2026 free cash flow is expected to be more negative than in 2025 due to last year’s cash-in related to AgfaPhoto (38 million euro), the higher full year 2026 cash-outs related to the transformation and the increased silver prices.

2.6 Significant accounting policies

The Group has applied in these condensed consolidated interim financial statements the accounting policies and IFRS standards effective for the closing period June 2026. The accounting policies applied in these interim financial statements are the same as those applied in the Group’s consolidated financial statements as at and for the year ended December 31, 2025. The Group did not early adopt standards issued but not yet effective.

Following new standards or amendments to IFRS are effective as from January 1, 2026 but are either not material or do not have a material impact on the Group’s financial statements for the first half year of 2026.

It relates to:

- Amendments to the classification and measurement of financial instruments – Amendments to IFRS 9 *Financial Instruments* and IFRS 7 *Financial Instruments: disclosures*
- *Annual Improvements to IFRS Accounting Standards – Volume 11*
- *Contracts referencing Nature-dependent Electricity* – Amendments to IFRS 9 and IFRS 7

2.7 Functional and presentation currency

The condensed consolidated interim financial statements are presented in euro, which is the Company's functional currency. All financial information presented in euro has been rounded to the nearest million, except when otherwise indicated. Due to the use of rounding, the sum of line items presented in a table may not always match with (sub)totals as this total itself has been rounded to the nearest million and is not the sum of rounded data.

2.8 Critical accounting estimates and judgements

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from estimates.

In preparing the condensed consolidated interim financial statements, the judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements as at and for the year ended December 31, 2025. Additional disclosures on liquidity risk and going concern are provided in section 2.4 of this Half-year report.

2.9 Alternative performance measures

Alternative performance measures (APMs) are used in the financial communication of the Group since management believes that these alternative performance measures are widely used by certain investors, securities analysts, and other interested parties as supplemental measure of performance.
Management has presented the performance measures '*Adjusted EBIT*' and '*Adjusted EBITDA*' because it monitors these performance measures by division and believes that these measures are relevant to an understanding of the financial performance of the Group's operating segments. Other APMs measuring the financial performance and financial position of the Group and frequently used in external communications involve *Free cash flow* and *Adjusted free cash flow*, *Working Capital* and *Net Financial Debt incl. lease liabilities and excl. pension debt, Net Financial Debt excl. lease liabilities and excl. pension debt* and *Net Debt*.

The alternative performance measures used in financial communication of the Group may not be comparable to similarly titled measures of other companies and should be analyzed together with IFRS data. Therefore, each of these APMs are defined and reconciled with IFRS information in tables presented below.

Adjusted EBIT and adjusted EBITDA

Adjusted EBIT: The result from continuing operating activities before *restructuring expenses* and *adjustments*.

Adjusted EBITDA: The result from continuing operating activities before depreciation, amortization and *restructuring expenses* and *adjustments*.

Restructuring expenses: Expenses related to detailed and formal restructuring plans approved by management. Related expenses comprise expenses recognized when accounting for a 'Provision for restructuring' but could also comprise other expenses that are directly linked to a formal restructuring plan (e.g. exceptional write-downs on inventories and impairment losses on receivables when specifically linked to/resulting from a decision to restructure).

Adjustments: Income and expenses related to activities or events which are not indicative as arising from normal, recurring business operations and are not related to a restructuring plan. These *adjustments* comprise expenses related to important transformation programs, material changes in the measurement estimates of assets or liabilities related to infrequent events (such as the sale of a building), material gains or losses related to infrequent events or transactions (e.g. mergers and acquisitions) as well as substantial litigations which are not part of the normal recurring business activities. In case the activities or events are not directly linked to a specific segment but are related to Agfa as a Group, the costs are not attributed to the reportable segments.

The following table reconciles *Adjusted EBIT(DA)* with 'Results from operating activities' as presented in the consolidated statement of profit or loss.

Reconciliation of adjusted EBIT to results from operating activities

in million Euro	2025	2026
Adjusted EBITDA	**15**	**25**
Depreciation & amortization	(10)	(10)
Depreciation right-of-use assets (IFRS 16 impact)	(7)	(7)
Adjusted EBIT	**(2)**	**8**
Restructuring	(5)	(3)
Adjustments	30	(9)
Results from operating activities	**23**	**(4)**

During the first half year of 2026, adjustments comprise costs related to strategic transformation projects of 3 million euro, impairments losses of property, plant and equipment (2 million euro) and on right-of-use assets (1 million euro) related to the Group's film activities. At year-end 2025, following an impairment review, all dedicated film related manufacturing machinery and technical equipment were impaired as well as all right-of-use assets belonging to Film and Chemicals. During 2026, all capital expenditures in dedicated film assets and film-related right-of-use assets were impaired.

Adjustments moreover comprise costs related to the knowledge transfer related to accelerated restructuring initiatives across the divisions and support functions (1 million euro), and costs related to lawyer's fees and litigations (1 million euro).

During the first half of 2025, adjustments comprise an income of 38 million euro from the settlement of the AgfaPhoto litigation. An Arbitral Tribunal acting under the International Chamber of Commerce

(ICC) Rules of Arbitration has rendered a final award in the last arbitration proceeding. The Arbitral Tribunal dismissed all claims asserted by the insolvency receiver of AgfaPhoto GmbH relating to an alleged undercapitalization of AgfaPhoto GmbH in connection with Agfa-Gevaert's carve-out and contribution of its entire consumer imaging business (photography division) to AgfaPhoto GmbH in 2004. The Arbitral Tribunal ordered the insolvency receiver of AgfaPhoto GmbH to pay to Agfa-Gevaert approximately 38 million euro plus interest for costs incurred in the arbitration.

Moreover, adjustments during the first half of 2025 comprise costs related to strategic transformation projects of 4 million euro changing the organizational structure into a lean, agile and future-oriented structure and litigation costs, exceptional write-downs of unrecoverable balance sheet amounts of 2 million euro and a correction of withholding taxes on salaries related to former years of 1 million euro.

During the first half of 2026, net restructuring expenses amounted to 3 million euro and primarily related to personnel restructuring initiatives. Following a revision of the assumptions underlying the Moonshot restructuring program, employees in Materials Production are now expected to remain employed until December 2027 due to updated production planning. As a result, the timing of the restructuring measures has been revised, leading to a reassessment of the related restructuring provision. Consequently, 4 million euro of the provision recognized as of December 31, 2025 was reversed during the first half of 2026. This reversal partially offset restructuring charges incurred during the period, resulting in net restructuring expenses of 3 million euro for the six months ended June 30, 2026.

During the first half of 2025, restructuring expenses relate to dismantling costs related to the closed factory in the USA (3 million euro), costs related to onerous contracts of this closed factory (3 million euro), employee termination costs and adjustments to previously taken provisions for employee restructurings (net income effect -1 million euro).

Free Cash Flow and Adjusted Free Cash Flow

Free Cash Flow: The sum of 'Net cash from/(used in) operating activities' and 'Net cash from/(used in) investing activities excluding the impact of 'Acquisitions of subsidiaries, net of cash acquired', 'Interests received' and the 'Net cash from/(used in) operating and investing activities that relates to discontinued operations'.

Adjusted Free Cash Flow: Free Cash Flow Adjusted excluded for the impact of the 'Cash out for pensions below EBIT', the 'Cash out for long-term termination benefits' and the cash out for 'Adjustments and restructuring expenses'.

Cash out for pensions below EBIT: The sum of Expenses for defined benefit plans and long-term termination benefits (see 'Consolidated Statement of Cash Flows') and the cash out for defined benefit plans and long-term termination benefits that are part of the 'Cash out for employee benefits' as presented in the Consolidated Statement of Cash Flows.

Adjustments and restructuring related cash in- and outflows: Cash in- and outflows resulting from income and expenses that are either in the current or previous reporting periods recognized in 'Adjustments' or 'Restructuring expenses'.

The following table summarizes the components of *(Adjusted) Free Cash Flow* with net increase (decrease) in cash and cash equivalents as presented in the consolidated statement of cash flows.

in million euro	2025	2026
Adjusted EBITDA	**15**	**25**
Working capital - net	(22)	(27)
CAPEX	(16)	(13)
Provisions and other	24	10
Income taxes	1	1
Adjusted Free Cash Flow	**3**	**(4)**
Pensions (below EBIT) and LT termination benefits	(21)	(18)
Cash-out for adjustments and restructuring expenses	(11)	(30)
Free Cash Flow	**(30)**	**(52)**
Adjustments for:		
Payment of finance leases	(9)	(10)
Proceeds from borrowings	53	30
Interests received	5	1
Interests paid	(7)	(4)
Proceeds/(payments) of derivatives	(1)	(1)
Other financial flows	(2)	(1)
Total adjustments	***39***	***15***
Cashflows from continued operations	**9**	**(37)**
Net cash from/(used in) operating activities related to discontinued operations	(2)	(1)
Net cash from/(used in) investing activities related to discontinued operations	6	13
Net cash from/(used in) financing activities related to discontinued operations	-	-
Cashflows from discontinued operations	**4**	**12**
Net increase (decrease) in cash and cash equivalents	**13**	**(25)**

Working Capital

Working Capital: The sum of Inventories plus trade receivables plus contract assets minus contract liabilities and minus trade payables.

The following table summarizes the captions of the consolidated statement of financial position totaling working capital.

in million euro	December 31, 2025	June 30, 2026
Inventories	254	342
Non-current trade receivables	3	3
Current trade receivables	169	130
Contract assets	73	67
Trade payables -non-current portion	(1)	-
Trade payables -current portion	(109)	(109)
Contract liabilities	(104)	(116)
Working capital	**285**	**316**

Net Financial Debt incl. lease liabilities and Net Financial Debt excl IFRS 16 and excl. pension debt

Net Financial debt incl lease liabilities (IFRS16) and excluding pension debt : The sum of non-current and current liabilities to banks including non-current and current lease liabilities and bank overdraft minus cash and cash equivalents.

Net Financial debt excl lease liabilities (IFRS16) and excluding pension debt : The sum of non-current and current liabilities to banks excluding non-current and current lease liabilities and bank overdraft minus cash and cash equivalents

in million euro	December 31, 2025	June 30, 2026
Non-current loans and borrowings	152	177
Current loans and borrowings	17	18
Cash and cash equivalents	(91)	(68)
Net Financial Debt including lease liabilities	**78**	**127**

in million euro	December 31, 2025	June 30, 2026
Non-current loans and borrowings	152	177
Non-current lease liabilities comprised in Non-current loans and borrowings	(41)	(36)
Current loans and borrowings	17	18
Current lease liabilities comprised in Current loans and borrowings	(17)	(17)
Cash and cash equivalents	(91)	(68)
Net Financial Debt excluding lease liabilities	**21**	**74**

Evolution net financial debt excluding lease liabilities – linked with cashflow

in million euro	December 31, 2025	June 30, 2026
Net increase / (decrease) in cash & cash equivalents	27	(25)
comprising :		
Proceeds from borrowings (-)	(57)	(30)
Repayment of borrowings (+)	52	-
Net cash in (out) flows	**21**	**(55)**
Net Financial Debt excluding lease liabilities January 1	**37**	**21**
Net cash in (out) flows	21	(55)
Currency impact	(5)	2
Net Financial Debt excluding lease liabilities end period	**21**	**74**

Net debt

Net debt: the sum of Net Financial Debt including lease liabilities and the liabilities for post-employment and long-term termination benefits – net balance sheet positions

in million euro	December 31, 2025	June 30, 2026
Net Financial Debt (excl IFRS16 and excl pension debt)	21	74
Lease liabilities	58	53
Liabilities (assets) for post-employment and long-term termination benefit plans - net balance sheet position	343	333
Net debt	**422**	**460**

2.10 Sundry other operating income and expense

The following overview tables provide the content of the other operating income and expenses :

In million Euro	**2025**	**2026**
Settlement gain of AgfaPhoto litigation	38	-
Exchange gains and changes in fair value of derivatives	4	3
Finance lease income	3	1
Recharges of costs	12	9
Other	2	1
Total sundry other operating income	**59**	**14**

During the first half of 2025, adjustments comprise an income of 38 million euro from the settlement of the AgfaPhoto litigation. An Arbitral Tribunal acting under the International Chamber of Commerce (ICC) Rules of Arbitration has rendered a final award in the last arbitration proceeding. The Arbitral Tribunal ordered the insolvency receiver of AgfaPhoto GmbH to pay to Agfa-Gevaert approximately 38 million euro plus interest for costs incurred in the arbitration.

Recharges of costs mainly relate transitional services that are provided to ECO3, Agfa's former Offset Solutions division. The services largely relate to IT activities and logistics, with certain third-party costs being recharged to ECO3. Most services will be terminated during 2026 but might be renewed.

In million Euro	2025	2026
Restructuring expenses /(income)	5	3
Exchange losses and changes in fair value of derivatives	6	2
Provisions, bank charges, fees, long term disability charge and other	4	3
Housing expenses	3	3
Impairment losses on right-of-use assets and property, plant and equipment	2	3
Other	-	1
Total sundry other operating expense	**20**	**16**

2.11 Discontinued operations

Divestments 2026

There are no divestments in 2026.

Divestments 2025

There are no divestments in 2025.

Result of discontinued operations

Result from discontinued operations		
In million Euro	**6 months ending June 30, 2025**	**6 months ending June 30, 2026**
Revenue	-	-
Cost of sales	-	-
Gross profit	**-**	**-**
Administrative expenses	1	-
Other operating expenses	(1)	(5)
Result from operating activities	**-**	**(5)**
Interest income (expense) – net	-	-
Other finance income (expense) – net	-	-
Income tax expense	-	-
Profit (loss) from operating activities - net of tax	**-**	**(5)**
Loss on the sale of discontinued operations	-	-
Result from discontinued operations	**-**	**(5)**

The result from discontinued operations relates to the settlement agreement that the Agfa Group reached with Aurelius Investment Lux Five Sàrl and ECO3 BV in relation to the purchase price adjustment and certain other outstanding claims arising from the sale of Agfa's Offset Solutions division (divested on April 4, 2023).

On March 31, 2026 the Group received a net cash payment of 13 million euro, being the outstanding receivable of 17.9 million euro reduced by agreed deductions of 4.9 million euro relating to other claims. This impairment loss on the receivable was recognized in other operating expenses, discontinued operations.

The 2026 and 2025 net cash flows attributable to the operating, investing and financing activities from discontinued operations is provided in the statements of consolidated cash flows.

2.12 Reportable segments

As from January 1, 2026, a new organizational structure is in place. Agfa will operate and report through 3 business segments : HealthCare IT, Industrial Solutions and Imaging and Chemicals. The company is refining its organizational structure to enhance agility, sharpen focus and drive long-term value creation.

The Group's management has identified the aforementioned divisions as its operating segments. They equal the Groups reportable segments. To allow for a more accurate assessment of the performance of the operating segments, some costs of corporate functions at Group level (e.g. Investor relations, Corporate Finance, Internal Audit, …) are not attributed to the operating segments. These costs are currently reported under 'Corporate Services'.

in million Euro	Industrial Solutions		Imaging & Chemicals		HealthCare IT		Total	
	2025	2026	2025	2026	2025	2026	2025	2026
Revenue	97	95	308	312	118	105	523	512
Adjusted EBIT(*)	(4)	(6)	(2)	17	10	4	4	15
Profit/(loss) from operating activities generated by the three reportable segments	(5)	(6)	(7)	13	8	1	(4)	8

(*) Adjusted EBIT(DA) is the result from continued operating activities before restructuring items and adjustments (and before amortization and depreciation) . More information on these items is provided in section 2.9. Alternative Performance Measures.

Reconciliation of profit or loss before income taxes

For the six months ended

in million Euro	2025	2026
Profit/(loss) from operating activities generated by the three reportable segments	(4)	8
Profit (loss) from operating activities not allocated to a reportable segment: mainly related to 'Corporate Services'	28	(11)
Results from operating activities	**23**	**(4)**
Other unallocated amounts:		
Interest income (expense) – net	(2)	(3)
Other finance income (expense) – net	(5)	(14)
Share of result of equity accounted investees	-	-
Consolidated profit (loss) before income taxes	**17**	**(20)**

Reconciliation of Adjusted EBIT

For the six months ended

in million Euro	2025	2026
Segment Adjusted EBIT	4	15
Adjusted EBIT from operating activities not allocated to a reportable segment: mainly related to 'Corporate Services'	(6)	(7)
Adjusted EBIT	**(2)**	**8**
Restructuring	(5)	(3)
Adjustments	30	(9)
Results from operating activities	**23**	**(4)**

2.13 Impairment testing of goodwill and intangible assets with indefinite useful life

Goodwill and intangible assets with indefinite useful lives are tested for impairment at least annually and upon the occurrence of an indication of impairment. For the purpose of impairment testing, goodwill is allocated to a cash-generating unit (CGU). The Group has identified its operating segments as cash-generating units.

Following goodwill and intangible assets are allocated to the cash generated units at June 2026 and December 2025:

in million Euro	Industrial Solutions		Imaging & Chemicals		HealthCare IT		Total	
	Dec 2025	June 2026	Dec 2025	June 2026	Dec 2025	June 2026	Dec 2025	June 2026
Goodwill	2	2	-	-	201	201	203	203
Intangible assets with indefinite useful life	-	-	-	-	-	-	-	-

At June 30, 2026 there are no indications for impairment of the goodwill. During the fourth quarter of 2026 – the timing Group's management has chosen to perform its annual impairment tests – formal impairment tests will be performed. In testing the goodwill for impairment, the carrying value of the assets of these CGU's will be compared with their recoverable amount. Recoverable amounts of the CGU's will generally be based upon a value in use calculation using the updated long-term business plans.

2.14 Proceeds / repayments from borrowings

The total amount of bank loans at June 30, 2026, amount to 142 million euro (December 31, 2025 : 111 million euro) and relate to drawdowns of the revolving credit line (130 million euro), the sale and lease back component in scope of IFRS 9 for the financing of the ZIRFON plant (June 30, 2026: 9 million euro; December 31 2025: 9 million euro), a sale and lease back agreement to provide financing to customers (3 million euro), and a repurchase agreement related to customer financing (2 million euro).

In the consolidated statement of cash flows for the half-year ending June 30, 2026, the net change of borrowings amounted to 30 million euro (June 30, 2025 : 53 million euro).

Agfa-Gevaert NV has closed a 3-year revolving credit facility of 180 million euro, which runs until August 1, 2028. This revolving credit facility will be used for working capital and general corporate purposes. Drawdowns under this loan facility are made for short periods. Based on the fact that the entity has the right to roll over the liability under the existing loan facility and thus defer the settlement, the Group has classified this liability as long-term.

At June 30, 2026, the Group complied with all covenant requirements of the revolving credit facility applicable. An overview of the covenants is provided in the table below:

In million euro	December 31, 2025	June 30, 2026
Covenants		
Leverage: Net Financial Debt*/Adjusted EBITDA**(excluding IFRS 16) should be maximum 3 half-yearly and 2.75 yearly	0.5	1.4
Interest Cover: Adjusted EBITDA**/Net interest expense (excluding IFRS 16) should be minimum 5	11.2	11.0
Minimum Adjusted EBITDA** (excluding IFRS 16) should be minimum 30 million euro	41.8	52.2
Minimum Liquidity: Cash and cash equivalents plus headroom under the Facilities should be minimum 30 million euro	170.4	117.7

*Net financial debt excl IFRS 16**:** the sum of non-current and current liabilities to banks excluding non-current and current lease liabilities and excluding pension debt, including bank overdrafts minus cash and cash equivalents.
**Adjusted EBITDA: the result from continuing operating activities before depreciation, amortization, restructuring expenses and adjustments.

More information on liquidity outlook is provided in section 2.4 of this half-year report.

2.15 Liabilities for post-employment and long-term termination benefit plans

in million Euro	Dec 31, 2025	June 30, 2026
Liability for material countries	406	396
Liability for non-material countries	5	5
Long-term termination benefit plans	3	3
Total liability	**414**	**404**
Asset for material countries	(71)	(71)
Total asset	**(71)**	**(71)**
Net liability (asset) for material countries	335	324
Net liability (asset) for non- material countries	5	5
Long-term termination benefit plans	3	3
Total net liability (asset)	**343**	**333**

For the measurement of its post-employment benefits at June 30, 2026, the Group has applied the requirements of IAS19 (revised 2011).

During the first half year of 2026, the decrease in the carrying amount of the defined benefit obligation for the material countries, being 10 million euro is explained by a defined benefit cost included in profit or loss of 12 million euro, employer contributions and benefits paid directly by the Company amounting to 22 million euro.

As per June 30, 2026, no actuarial calculations have been performed. Detailed calculations are performed at year-end. Therefore, in order to understand the Group's sensitivity to the evolution of the discount rates – in general the most decisive factor for the height of the net pension liability – we refer to the Annual Report 2025, disclosure note 13 'Post-employment Benefit Plans' to the Consolidated Financial Statements. It should be noted that the discount rates applicable to the Group's eurozone pension obligations, which represent the largest share of the Group's pension liabilities, remained broadly stable between December 31, 2025 and June 30, 2026.

2.16 Revenue

in million Euro	6 months ending June 30, 2025	6 months ending June 30, 2026
Revenue from contracts with customers	498	498
Revenue from other sources:		
Revenue from finance leases as lessor	15	1
Managed Services	11	11
Cash flow hedges	-	2
Total revenue	**523**	**512**

During the first half year of 2026, Agfa's top line remained stable (slight decrease of 0.7%, excluding currency effects). This evolution is driven by silver price uplifts in film and continued step-up in Digital Printing Solutions. As expected, HealthCare IT's successful transition to cloud-enabled Enterprise Imaging continued to have a temporary effect on the segment's top and bottom line. Within the Industrial Solutions segment, the growth momentum for Digital Printing Solutions business continued. As expected, Green Hydrogen Solutions saw the effects of the market challenges. In the Imaging and

Chemicals segment, volume reductions for film products and Computed Radiography were overcompensated by silver-driven price increases.

With regard to HealthCare IT, the 12 months rolling cloud order intake more than tripled versus the year before. For Q2 2026, cloud technology increased to 51% of order intake (Q2 2025: 4%). Net new customers represent 54% of Q2 2026 order intake. 37% of Q2 2026 order intake was related to project contracts and 63% to recurring revenue contracts.

Excluding currency, recurring revenue of HealthCare IT in the second quarter increased by 4% (2% including currency) and now amounts to 66% of the total Q2 revenue. The decrease of the total top line by 9.5% (excluding currency) versus Q2 2025 is mainly related to the ongoing transition to cloud technology. Agfa HealthCare maintained strong momentum in the first half of 2026, driven by accelerating adoption of its cloud-based Enterprise Imaging platform and a growing number of successful go-lives in the U.S.

In the second quarter of 2026, the Industrial Solutions segment's top line decreased by 1.6% (-3.4% including currency) versus Q2 2025, excluding currency effects. The 10.8% revenue increase (excluding currency) posted by the Digital Printing Solutions business was counterbalanced by the market slowdown for Green Hydrogen Solutions. As expected, overall market weakness led to a 77% top line decrease for Agfa's ZIRFON membranes for renewable-powered green hydrogen production in Q2 2026. Increasing momentum in Asia does not yet compensate for delays in Western Europe – where delays in REDIII (Renewable Energy Directive III) implementation in 2024 and 2025 result in a vey soft market in Europe in 2026. However, market sentiment in this region is improving with several large projects reaching FID, which is promising for the years to come, but will not yet materialize in this year's numbers.

Excluding currency, in the second quarter of 2026, the Digital Printing Solutions business' top line increased by 10.8% (9% including currency) versus last year. Following the trend that began towards the end of 2025, the sign & display market continued to stabilize. Agfa's order book for these solutions is building as particularly the larger machines showed good traction. Ink sales increased across the board by 10% versus Q2 2025.

The Imaging and Chemicals second quarter revenue grew by 2.6% excluding currency versus Q2 2025, as price increases for film overcompensated the volume decline. The medical film market continues to decline, particularly in China.

Agfa's Direct Radiography (DR) solutions' top line decreased by 6.1% excluding currency. For this business 2026 is a reorganization year by design. Targeted actions are underway in North America to reinforce performance, and a streamlined product supply strategy that focuses the portfolio on genuine differentiation which enables the business to compete more effectively with a better profitability profile as this transformation matures.

The disaggregation of revenue from contracts with customers at **June 30, 2026** as required by IFRS 15 can be presented as follows:

in million Euro	HealthCare IT	Industrial Solutions		Imaging & Chemicals	Total
		Digital Printing Solutions	Green Hydrogen Solutions		
Geographical region					
Asia/Pacific/Africa	10	7	1	117	134
Europe	38	48	4	124	214
Latin America	4	5	-	16	25
Nafta	53	30	-	55	139
Total revenue by geographical region (destination perspective)	**105**	**90**	**5**	**312**	**512**
Revenue by nature					
Revenue from the sale of goods	25	66	5	279	375
of which consumables	-	*38*	*5*	*54*	*97*
of which equipment	*25*	*28*	-	*225*	*277*
Revenue from the sale of services	81	23	-	33	137
Timing of recognition					
Revenue recognized at a point in time	25	66	5	279	375
Revenue recognized over time	81	23	-	33	137

The disaggregation of revenue from contracts with customers at **June 30, 2025** can be presented as follows:

in million Euro	HealthCare IT	Industrial Solutions		Imaging & Chemicals	Total
		Digital Printing Solutions	Green Hydrogen Solutions		
Geographical region					
Asia/Pacific/Africa	10	6	1	141	159
Europe	34	47	12	97	191
Latin America	5	4	-	17	26
Nafta	68	26	-	53	148
Total revenue by geographical region (destination perspective)	**117**	**84**	**13**	**308**	**523**
Revenue by nature					
Revenue from the sale of goods	33	60	13	266	372
of which consumables	-	*35*	*13*	*221*	*269*
of which equipment	*33*	*25*	-	*46*	*104*
Revenue from the sale of services	84	24	-	43	151
Timing of recognition					
Revenue recognized at a point in time	33	60	13	266	372
Revenue recognized over time	84	24	-	43	151

2.17 Net finance costs

For the six months ended June 30 :

in million Euro	2025	2026
Interest income on bank deposits	4	1
Interest expense		
On bank loans	(6)	(4)
Interest income (expense) – net	**(2)**	**(3)**
Other finance income	8	1
Other finance expense	(13)	(14)
Other finance income (expense) – net	**(5)**	**(14)**
Net finance costs	**(7)**	**(16)**

Other finance income (expense) – net comprises interest received/paid on other assets and liabilities not part of the net financial debt position such as the net interest cost of defined benefit plans and the interest component of long-term termination benefits; exchange results on non-operating activities; changes in fair value of derivative financial instruments hedging non-operating activities; other finance income (expense).

Other finance income in 2025 comprises the interest portion of the payment received related to the settlement of the AgfaPhoto litigation (7 million euro). The Arbitral Tribunal dismissed all claims asserted by the insolvency receiver of AgfaPhoto GmbH relating to an alleged undercapitalization of AgfaPhoto GmbH in connection with Agfa-Gevaert's carve-out and contribution of its entire consumer imaging business (photography division) to AgfaPhoto GmbH in 2004. The Arbitral Tribunal ordered the insolvency receiver of AgfaPhoto GmbH to pay to Agfa-Gevaert approximately 38 million euro plus interest for costs incurred in the arbitration (7 million euro).

2.18 Contingencies

There are no significant changes in contingencies other than those disclosed in the consolidated financial statements of the Group as at and for the year ended December 31, 2025.

2.19 Related party transactions

Transactions with Directors and members of the Executive Management
For the six months ended June 30, 2026 there are compared to last year no significant changes in the ordinary compensation of the Executive Management and other key management personnel.

As of June 30, 2026 there were no loans outstanding to members of the Executive Management nor to members of the Board of Directors.

Other related party transactions
For the six months ending June 30, 2026 there are no changes compared to the related party transactions as described in the annual report of 2025.

2.20 Financial instruments

Financial instruments include a broad range of financial assets and liabilities. They include both primary financial instruments such as cash, receivables, debt and shares in another entity and derivative financial instruments.

Financial assets have decreased with 103 million euro, from 353 million euro at December 31, 2025 to 250 million euro at June 30, 2026. This evolution is mainly attributable to a decrease in trade receivables of EUR 39 million, partly as a result of the implementation of the factoring program, a decrease in lease receivables of EUR 23 million, and a decrease in other receivables of EUR 17 million, as a result of the cash receipt of 13 million euro from the disputed receivable regarding the disposed former Offset Solution business, the remainder of the receivable (5 million euro) was written down. The cash and cash equivalents decreased with 23 million euro.

At the liability side, the carrying amount of financial liabilities has increased by 31 million euro from 283 million euro at December 31, 2025 to 314 million euro at June 30, 2026 which is mainly explained by an increase of the syndicated loan facility with 30 million euro.

Basis for determining fair values

Significant methods and assumptions used in estimating the fair values of financial instruments are as follows.

The fair value of investments in equity securities is determined by reference to their quoted market price at the reporting date.

The fair value of forward exchange contracts and swap contracts is calculated using observable forward exchange rates and yield curve data at reporting date. The fair value of swap agreements is calculated as the present value of the estimated future cash flows based on quoted swap rates.

The fair value of trade and other receivables and trade and other payables is not disclosed as it mainly relates to short-term receivables and payables for which their carrying amount is a reasonable approximation of fair value.

The fair value of receivables under finance lease is based on the present value of future minimum lease receivables discounted at a market rate of interest for similar assets.

The fair value of financial liabilities is calculated based on the present value of future principal and interest cash flows, discounted at market rates of interest at the reporting date.
The fair value for the current bank liabilities approximates nominal amounts excluding transaction costs, as drawdowns are made for short periods.

The table on the following page shows the carrying amounts and fair values of financial assets and liabilities by category and a reconciliation to the corresponding line items in the statements of financial position.

in million Euro	June 30, 2026							
	Carrying amount							Fair Value
	Fair value – hedging instruments	Mandatorily at FVTPL - Others		FVOCI – equity instruments	Financial assets at amortized cost	Financial liabilities at amortized cost	Total	
Fair Value Hierarchy	(2)	(2)	(3)	(1)				
Assets								
Other financial assets	-	-	-	2	-	-	**2**	**2**
Trade receivables	-	-	-	-	132	-	**132** [a]	-
Receivables under finance lease	-	-	-	-	40	-	**40** [a]	-
Other receivables	-	-	-	-	8	-	**8** [a]	-
Derivative Financial instruments:								
Forward exchange contracts used for hedging	-	-	-	-	-	-	**-**	**-**
Other swap contracts	-	-	-	-	-	-	**-**	**-**
Cash and cash equivalents	-	-	-	-	68	-	**68**	**68**
Total assets	**-**	**-**	**-**	**2**	**248**	**-**	**250**	
Liabilities								
Loans and borrowings								
Revolving credit facility	-	-	-	-	-	129	**129**	**130**
Other bank liabilities	-	-	-	-	-	13	**13**	**13**
Bank overdrafts	-	-	-	-	-	-	**-**	
Lease liabilities	-	-	-	-	-	53	**53** [c]	
Trade payables	-	-	-	-	-	110	**110** [a]	
Other payables	-	-	-	-	-	6	**6** [a]	
Derivative Financial instruments:								
Forward exchange contracts used for hedging	1	-	-	-	-	-	**1**	**1**
Other forward exchange contracts	-	-	-	-	-	-	**-**	**-**
Other swap contracts	-	2	-	-	-	-	**2**	**2**
Total liabilities	**1**	**2**	**-**	**-**	**-**	**311**	**314**	

Fair Value hierarchy:

(1) Fair value hierarchy 1 means that fair value is determined based on quoted prices in active markets.
(2) Fair value hierarchy 2 means that fair value is determined based on inputs other than quoted prices that are observable for the related asset or liability.
(3) Fair value hierarchy 3 means that fair value is determined based on inputs that are not based on observable market data

* The Group has not separately disclosed the fair value of trade and other receivables and the fair value of trade and other payables as the carrying amounts of these assets and liabilities is a reasonable approximation of fair value.
** Transaction costs are included in the initial measurement of the financial liability (1 million euro)
*** Fair value is not disclosed for lease liabilities in accordance with IFRS 7.

in million Euro	December 31, 2025							
	Carrying amount							Fair Value
	Fair value – hedging instruments	Mandatorily at FVTPL - Others		FVOCI – equity instruments	Financial assets at amortized cost	Financial liabilities at amortized cost	Total	
Fair Value Hierarchy	**(2)**	**(2)**	**(3)**	**(1)**				
Assets								
Financial assets	-	-	-	3	-	-	**3**	**3**
Trade receivables	-	-	-	-	171	-	**171** (a)	**-**
Receivables under finance lease	-	-	-	-	63	-	**63** (a)	
Other receivables	-	-	-	-	25	-	**25** (a)	
Derivative Financial instruments:								
Forward exchange contracts used for hedging	-	-	-	-	-	-	**-**	**-**
Swap contracts used for hedging	-	-	-	-	-	-	**-**	**-**
Other forward exchange contracts	-	-	-	-	-	-	**-**	**-**
Other swap contracts	-	1	-	-	-	-	**1**	**1**
Cash and cash equivalents	-	-	-	-	91	-	**91**	**91**
Total assets	**-**	**1**	**-**	**3**	**350**		**353**	**-**
Liabilities								
Loans and borrowings	-	-	-	-	-	-	**-**	**-**
Revolving credit facility	-	-	-	-	-	99	**99**	**100**
Bank overdrafts	-	-	-	-	-	-	**-**	**-**
Other bank liabilities	-	-	-	-	-	13	**13**	**13**
Lease liabilities	-	-	-	-	-	57	**57** (c)	
Trade payables	-	-	-	-	-	110	**110** (a)	
Other payables	-	-	-	-	-	5	**5** (a)	
Derivative Financial instruments:	-	-	-	-	-			
Other forward exchange contracts	-	-	-	-	-	-	**-**	**-**
Total liabilities	**-**	**-**	**-**	**-**	**-**	**283**	**283**	**-**

Fair Value hierarchy:

(1) Fair value hierarchy 1 means that fair value is determined based on quoted prices in active markets.

(2) Fair value hierarchy 2 means that fair value is determined based on inputs other than quoted prices that are observable for the related asset or liability.

(3) Fair value hierarchy 3 means that fair value is determined based on inputs that are not based on observable market data

* The Group has not separately disclosed the fair value of trade and other receivables and the fair value of trade and other payables as the carrying amounts of these assets and liabilities is a reasonable approximation of fair value.

** Transaction costs are included in the initial measurement of the financial liability (1 million euro)

*** Fair value is not disclosed for lease liabilities in accordance with IFRS 7.

2.21 Subsequent events

There are no subsequent events.

3 MANAGEMENT CERTIFICATION OF FINANCIAL STATEMENTS AND HALF-YEAR REPORT

This statement is made in order to comply with new European transparency regulation enforced by the Belgian Royal Decree of November 14, 2007 and in effect as of 2008.

"The Board of Directors and the Executive Committee of Agfa-Gevaert NV, represented by Mr. Frank Aranzana, Chairman of the Board of Directors, Mr. Pascal Juéry, President and CEO, and Mrs Fiona Lam, CFO, jointly certify that, to the best of their knowledge, the consolidated financial statements included in the report and based on the relevant accounting standards, fairly present in all material respects the financial condition and results of Agfa-Gevaert NV, including its consolidated subsidiaries. Based on our knowledge, the report includes all information that is required to be included in such document and does not omit to state all necessary material facts."

4 INFORMATION ON EXTERNAL CONTROL ACTIVITIES RELATED TO THIS HALF-YEAR REPORT

The condensed interim financial statements as of June 30, 2026 as well as the related explanatory notes have not been subject to a review of PWC auditors.

Addendum

The information provided in this addendum forms an integral part of the Condensed consolidated interim financial statements as of June 30, 2026. It has not been subject to a review by PWC auditors.

AGFA-GEVAERT GROUP

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME for the second quarter ending June 2026 / June 2025

Condensed consolidated statement of profit or loss

in million Euro	Q2 ending June 30, 2025	Q2 ending June 30, 2026
CONTINUED OPERATIONS		
Revenue	**281**	**275**
Cost of sales	(196)	(196)
Gross profit	**85**	**80**
Selling expenses	(38)	(34)
Research and development expenses	(17)	(15)
Administrative expenses	(31)	(29)
Impairment loss on trade and other receivables, including contract assets, net amount	(1)	-
Other operating income	47	7
Other operating expenses	(14)	(9)
Result from operating activities	**33**	**-**
Interest income (expense) – net	**(1)**	**(2)**
Interest income	2	-
Interest expense	(3)	(2)
Other finance income (expense) – net	**-**	**(8)**
Other finance income	8	-
Other finance expense	(7)	(8)
Net finance costs	**(1)**	**(6)**
Profit (loss) before income tax	**32**	**(10)**
Income tax expense	(1)	(5)
Profit (loss) from continued operations	**31**	**(15)**
DISCONTINUED OPERATIONS		
Profit (loss) from discontinued operations, net of tax	**-**	**-**
Profit (loss) for the period	**31**	**(15)**
Profit attributable to:		
Owners of the Company	31	(15)
Non-controlling interests	-	-

Condensed consolidated statement of comprehensive income

In million Euro	Q2 ending June 30, 2025	Q2 ending June 30, 2026
Profit (loss) for the period	**30**	**(15)**
Profit (loss) from continued operations	***31***	***(15)***
Profit (loss) from discontinued operations, net of tax	***(1)***	***-***
Other comprehensive income, net of tax		
Items that are or may be reclassified subsequently to profit or loss:		
Exchange differences:	***(15)***	***2***
Exchange differences on translation of foreign operations	(15)	-
Release of exchange differences to profit or loss upon disposal of a foreign operation	-	1
Cash flow hedges:	***(4)***	***-***
Effective portion of changes in fair value of cash flow hedges	(3)	-
Change in fair value of cash flow hedges reclassified to profit or loss	-	-
Adjustments for amounts transferred to initial carrying amount of hedged items	-	-
Income taxes	(1)	-
Items that will not be reclassified subsequently to profit or loss:		
Equity investments at fair value through OCI – change in fair value	1	-
Remeasurements of the net defined benefit liability recorded in equity	-	-
Income tax on remeasurement of the net defined benefit liability	-	-
Total other comprehensive income for the period net of tax	**(18)**	**1**
Total other comprehensive income for the period from continued operations	***(18)***	***1***
Total other comprehensive income for the period from discontinued operations	***-***	***-***
Total comprehensive income for the period attributable to :	**12**	**(14)**
Owners of the Company	12	(14)
Non-controlling interests	-	-
Total comprehensive income for the period from continued operations	**13**	**(14)**
Owners of the Company (continued operations)	13	(14)
Non-controlling interests (continued operations)	(1)	-
Total comprehensive income for the period from discontinued operations	**(1)**	**-**
Owners of the Company (discontinued operations)	(1)	-
Non-controlling interests (discontinued operations)	-	-