

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT NO. 12/2025, 10 MARCH 2025 4 PAGES

Notification of manager's and closely related parties' transactions with shares in Schouw & Co.

Notification and public disclosure of transactions by a person discharging managerial responsibilities at Aktieselskabet Schouw & Co. or a person closely associated with one of them, pursuant to (EU) no. 596/2014 of the European Parliament and of the Council.

1.	Details of the person discharging m	ianagerial responsibilities/person	closely associated		
a)	Name	Jens Bjerg Sørensen			
2.	Reason for the notification				
a)	Position/status	Member of the executive management			
b)	Initial notification/amendment	Initial notification			
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	AKTIESELSKABET SCHOUW & CO.			
b)	LEI	213800V2R9WMMZASKK57			
4.		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of ransaction; (iii) each date; (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0010253921			
b)	Nature of the transaction	Exercise of options			
c)	Price(s) and volume(s)	Price(s) DKK 527.34	Volume(s) 45,000 shares		
d)	Aggregated information - Aggregated volume - Price	45,000 shares DKK 23,730,300.00	<u> </u>		
e)	Date of the transaction	7 March 2025			

1.	Details of the person discharging m	nanagerial responsibilities/person	closely associated	
a)	Name	Peter Kjær	Peter Kjær	
2.	Reason for the notification			
a)	Position/status	Member of the executive ma	Member of the executive management	
b)	Initial notification/amendment	Initial notification	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	AKTIESELSKABET SCHOUW &	AKTIESELSKABET SCHOUW & CO.	
b)	LEI	213800V2R9WMMZASKK57		
4.		s): section to be repeated for (i) each type of instrument; (ii) each type of (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0010253921		
b)	Nature of the transaction	Exercise of options		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
,		DKK 527.34	17,000 shares	
d)	Aggregated information - Aggregated volume - Price	17,000 shares DKK 8,964,780.00		
e)	Date of the transaction	7 March 2025		
f)	Place of transaction	Outside a trading venue		

a)	Name	Jens Bjerg Sørensen			
2.	Reason for the notification				
a)	Position/status	Member of the executive management			
b)	Initial notification/amendment	Initial notification			
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	AKTIESELSKABET SCHOUW & CO.			
b)	LEI	213800V2R9WMMZASKK57			
4.	* *	n to be repeated for (i) each type of instrument; (ii) each type of h place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0010253921			
b)	Nature of the transaction	Sale of shares in connection with exercise of options			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		DKK 616.00	45,000 shares		
		BKK 010.00	43,000 3114163		
d)	Aggregated information - Aggregated volume - Price	45,000 shares DKK 27,720,000.00	+3,000 shares		
d) e)	- Aggregated volume	45,000 shares	45,000 Shares		

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Peter Kjær		
2.	Reason for the notification	l		
a)	Position/status	Member of the executive management		
b)	Initial notification/amendment	Initial notification		
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	AKTIESELSKABET SCHOUW & CO.		
b)	LEI	213800V2R9WMMZASKK57		
4.		tails of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of insaction; (iii) each date; (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0010253921		
b)		Sale of shares in connection with exercise of options		
	Nature of the transaction		with exercise of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
c)			· -	
c) d)		Price(s)	Volume(s)	
	Price(s) and volume(s) Aggregated information - Aggregated volume	Price(s) DKK 616.00 17,000 shares	Volume(s)	

Aktieselskabet Schouw & Co.