

Press release

Composition of the Board of Directors of the Statutory Manager

Ascencio is pleased to announce the appointment of Gérard Lavinay as a new independent director.

Currently President of Page Conseil, Gérard Lavinay has been active for nearly 40 years in the Carrefour Group where he has held senior management positions.

"Thanks to his experience in the food retail sector, both in Belgium and abroad, Gérard's appointment to the Ascencio Board of Directors further strengthens our Company's expertise in the food sector and reinforces its growth strategy focused on the acquisition of supermarkets and retail parks" comments Carl Mestdagh, Chairman of the Board of Directors.

Ascencio also announces that the mandates of Stéphanie Boniface, Alexandra Leunen and Olivier Beguin have been renewed.¹

For any additional information:

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¹ Subject to the condition precedent of approval by the FSMA

About Ascencio

Active in Belgium, France and Spain, Ascencio is a Société Immobilière Réglementée Publique (Public Regulated Property Company or “Belgian REIT”) specialising in investment in commercial premises located out of town.

Ascencio is characterised by its hybrid portfolio, consisting mainly of supermarkets and retail parks.

Listed on Euronext Brussels since 2007, Ascencio pursues a coherent policy aimed at optimising its results over time and ensuring stable profits for all its shareholders.