

**ANNUAL GENERAL MEETING
OF BANCO COMERCIAL PORTUGUÊS, S.A.**

(07/05/2026)

PROPOSAL CONCERNING **ITEM EIGHT** OF THE AGENDA

To resolve upon the proposal for ratification of the co-optation of non-executive Director within the scope of the current term of office (2022–2025)

Considering:

1. The presentation of resignation of the non-executive member Lingjiang Xu, from the position of non-executive member of the Board of Directors, through letter dated 27 November 2025;
2. The non-opposition resolution of the European Central Bank, dated 13 November 2025, within the scope of the Fit & Proper evaluation process of Tao Li (Vincent Li) to perform duties as non-executive member of the Board of Directors of the Bank, as non-independent member;
3. The resolution of co-optation of Tao Li (Vincent Li) of the Board of Directors of the Bank dated 27 November 2025,

It is hereby proposed that the resolution of the Board of Directors of co-optation of Tao Li (Vincent Li) for non-executive member of the Bank be ratified.

The following attached documents are provided:

- *Curriculum vitae* of the co-opted director;
- Statement issued by the co-opted director in compliance with Articles 30-A(3) and (5) of the Legal Framework for Credit Institutions and Financial Companies (LFCIFC);
- Statement issued by the Nominations and Remunerations Committee with the conclusions of the Fit & Proper Evaluation Report on the co-opted director (Article 30-A(7) of the LFCIFC);
- Number of shares corresponding to the Bank's share capital held by the co-opted director (Article 289 of the Companies Code).

Lisbon, 14 April 2026

THE BOARD OF DIRECTORS

Vincent Tao Li

With a Master of Business Administration from Fudan University, and as a member of the Association of Chartered Certified Accountants (ACCA), Tao Li (Vincent Li) has been a member of the Board of Directors of Banco Comercial Português, S.A. since November 2025.

Vincent Li has over 27 years of extensive experience in the insurance industry, including more than 16 years at senior executive and core management level, and has served on the boards of multiple financial and insurance institutions. His professional career spans insurance regulation, life and non-life insurance operations, reinsurance, investment management, and financial governance.

He began his career in insurance regulation in 1998. From 2008 to 2017, Vincent Li held several senior executive positions at China Taiping Insurance Group, one of China's leading state-owned insurance groups. During this period, he served as Chief Financial Officer (CFO), playing a key role in group-wide capital allocation, investment strategy, asset-liability management, and financial transformation across life insurance, property & casualty insurance, and reinsurance businesses.

Vincent Li joined Fosun International Limited in 2017 and has since been in charge of Fosun's global banking and insurance business. Currently, Vincent Li is the Executive President of Fosun International Limited. He also serves as Non-Executive Director of Fidelidade Companhia de Seguros, S.A., Peak Reinsurance Company Limited, and Shanghai Fosun Health and Technology (Group) Co., Ltd.

Exmo. Senhor
Presidente da Mesa da Assembleia Geral do
Banco Comercial Português, S.A.

DECLARAÇÃO

Sendo candidato elegível para o exercício de funções de Administrador do **Banco Comercial Português, S.A.** (BCP) para o mandato 2026-2029, declaro, em cumprimento do disposto n.º 3 e 5 do artigo 30º-A do Regime Geral das Instituições de Crédito e Sociedades Financeiras, que cumpro os requisitos a que se referem os artigos 30º a 31º-A do Regime Geral das Instituições de Crédito e Sociedades (RGICSF), nomeadamente quanto à idoneidade, qualificações académicas, requisitos de experiência profissional, exercício das funções com independência de espírito, e disponibilidade para o cargo.

Idoneidade: cumpro com os requisitos de idoneidade previstos no artigo 30.º-D do RGICSF, não havendo nenhuma circunstância relevante que afete aquela apreciação.

Formação académica e experiência profissional: cumpro os limiares de referência estabelecidos para a presunção de experiência suficiente para o exercício das funções para as quais irei ser eleito (EBA/GL/2021/06, 3.1.3.2). A formação académica e experiência profissional prévias com duração e níveis de responsabilidade que estão em consonância com as características, a complexidade, a dimensão e os riscos associados à atividade prosseguida pelo BCP, permitem-me compreender o seu funcionamento e atividade e avaliar os riscos a que o mesmo se encontra exposto, bem como analisar criticamente as decisões tomadas.

Conflitos de interesses e independência de espírito: comprometo-me a identificar os potenciais conflitos de interesses, atuais ou futuros, cumprindo as regras institucionais para a gestão e prevenção de conflitos de interesses e, bem assim, a exercer a função com a necessária independência de espírito.

Disponibilidade: tenho disponibilidade para o exercício de funções por forma a contribuir para uma gestão sã e prudente do Banco, com salvaguarda do sistema financeiro e dos interesses dos respetivos clientes, depositantes, investidores e demais credores ou detentores de interesses, comprometendo-me a cumprir o tempo declarado no âmbito do processo de avaliação da adequação e idoneidade (Fit and Proper).

Declaro, sob compromisso de honra, que as informações acima prestadas correspondem à verdade, não tendo omitido quaisquer factos que possam relevar para o seu registo junto das Autoridades de Supervisão, anexando *Curriculum Vitæ* do qual constam as informações exigidas para tal.

Mais declaro estar consciente de que a prestação de falsas declarações constitui fundamento para a recusa ou cancelamento do registo.

Comprometo-me ainda a comunicar ao BCP e ao Banco de Portugal, todos os factos materiais suscetíveis de modificar alguma das informações supra referidas.

8 de abril de 2026



Vincent Li (Tao Li)

Dear Sir,
Chairman of the Board of the General Meeting of the
Banco Comercial Português, S.A.

STATEMENT

Being an eligible candidate for the exercise of the functions of Director of **Banco Comercial Português, S.A.** (BCP) for the 2026-2029 term-of-office, I declare, in compliance with the provisions of paragraphs 3 and 5 of article 30-A of the Legal Framework of Credit Institutions and Financial Companies, that I comply with the requirements referred to in articles 30 to 31-A of the Legal Framework of Credit Institutions and Companies (RGICSF), namely with regard to suitability, academic qualifications, professional experience requirements, independent performance of duties, and availability for the position.

Reputation: I comply with the reputation requirements provided for in article 30-D of the RGICSF, and there is no relevant circumstance that affects that assessment.

Education and professional experience: I meet the reference thresholds established for the presumption of sufficient experience to perform the duties for which I will be elected (EBA/GL/2021/06, 3.1.3.2). Previous academic training and professional experience with duration and levels of responsibility that are in line with the characteristics, complexity, size and risks associated with the activity pursued by BCP, allow me to understand its operation and activity and assess the risks to which it is exposed, as well as critically analyze the decisions taken.

Conflicts of interest and independence of mind: I am committed to identifying potential conflicts of interest, current or future, complying with the institutional rules for the management and prevention of conflicts of interest, as well as to exercising the function with the necessary independence of mind.

Availability: I am available to perform functions in order to contribute to the sound and prudent management of the Bank, safeguarding the financial system and the interests of its customers, depositors, investors and other creditors or holders of interests, committing myself to comply with the time declared within the scope of the fit and proper assessment process (Fit and Proper).

I declare, under oath, that the information provided above corresponds to the truth, having not omitted any facts that may be relevant for its registration with the Supervisory Authorities, attaching a *Curriculum vitae* which contains the information required for this.

I further declare that I am aware that the provision of false declarations is grounds for refusal or cancellation of registration.

I also undertake to communicate to BCP and the Bank of Portugal all material facts that may modify any of the information referred to above.

April 8, 2026

(name and signature)

Report with the conclusions of the Nominations and Remuneration Committee on the Individual Assessment of Vincent Li (Tao Li), prepared under the terms and for the purposes of paragraph 7 of article 30-A of the RGICSF.

CNR issued an Individual Assessment Report on the coopted member, Vincent Li, dated 12 May 2025, the general conclusions of which are reproduced here.

These conclusions were updated within the scope of the CNR report of December 15, 2025, issued as part of the proposal for renewal for the 2026-2029 term, also made available to the Shareholders.

The coopted is related with Fosun Group, a qualifying shareholder of the Bank. The coopted has vast professional experience in financial markets (insurance industry), including 16 years in core management level, having practical experience in human resources and remuneration issues. He has knowledge of the banking industry and its operation logic, including governance aspects. All rounded experience in mega size listed insurance company operations, group level financing & investment planning, corporate level strategic positioning, decision making in insurance platform M&A, which is considered quite relevant for board composition. Experienced in managing international financial business, namely in Hong Kong, UK and USA, and overseas insurance platform and setting up JV companies with overseas partners such as Ageas. Solid experience in dealing with Regulatory Authorities and previous working experience in China Insurance Regulatory Commission.

In any case, and to ensure adequate knowledge on the framework applicable to Portuguese banks, the Nominations and Remunerations Committee proposed the coopted to undergo an Induction Programme focused on the main Bank's policies and on Portuguese and European banking regulation, including governance, internal control and risk framework, sustainability, suitability assessment and remuneration framework.

In view of the above, the Nominations and Remunerations Committee assessed the Coopted in accordance with the legal framework and EBA guidelines, concluding that the Coopted is of good repute, possesses adequate knowledge, skills and experience to perform his duties, is able to commit sufficient time to perform his function in the institution, and to act with honesty, integrity and independence of mind to effectively assess, challenge and enrich the decision-making process of the collective body.

| Copted | | No. of BCP Shares held |
|--------------------|---------------|------------------------|
| Vicent Li (Tao Li) | reappointment | 0 |