

PRESS RELEASE

Brussels, 4 September 2020 – 17:50 (CET)



Ageas reacts to media reports

In response to media reports, Ageas confirms that it was approached recently by representatives of BE Group with an indicative and highly conditional offer on Ageas. The Ageas Board of Directors assessed the indicative proposal but considered it not realistic and has decided not to engage.

Ageas is a listed international insurance Group with a heritage spanning almost 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows of over EUR 36 billion in 2019 (all figures at 100%).

REGULATED INFORMATION
INSIDE INFORMATION

EURONEXT BRUSSELS

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