



Stellantis and Dongfeng Strengthen Their Historic Partnership in China and Beyond

- **Building on their long-standing relationship, Stellantis and Dongfeng Group open a new chapter of their strategic partnership by reinforcing their DPCA joint venture**
- **DPCA expected to produce in China all-new Peugeot and Jeep® models for the Chinese market and for export**
- **Stellantis and Dongfeng Group also enter into a non-binding strategic MoU to strengthen even further their cooperation**

AMSTERDAM and WUHAN, May 15, 2026 – Stellantis and Dongfeng Group today announced the signing of a strategic cooperation agreement to expand their 34-year partnership through shared production of Peugeot and Jeep® vehicles in China for the Chinese market and for sales worldwide. Stellantis and Dongfeng Group also signed a non-binding strategic MoU to further strengthen their cooperation by leveraging the two parties' scale, expertise, and R&D capabilities in the industry.

Under today's strategic cooperation agreement, and subject to required approvals and finalization of the relevant implementation agreements, the Dongfeng Peugeot Citroën Automobile Co., Ltd ("DPCA") joint venture is expected to produce at its Wuhan plant initially two all-new Peugeot-branded new energy vehicles, from 2027. These will be based on the latest design language of the all-new concept cars unveiled by [Peugeot at the 2026 Beijing Auto Show](#). These products are intended

for China and the export to global markets as part of Peugeot's international growth plan.

The plan also includes the production at DPCA's Wuhan plant of initially two Jeep®-branded off-road new energy vehicles for global markets, starting in 2027.

Powered by the favorable automotive industrial policies of the Hubei province and the Wuhan municipality, the project corresponds to a combined investment of over 8 billion Chinese Yuan (approximately 1 billion euros), of which Stellantis is expected to contribute approximately 130 million euros.

"With a track record of more than 30 years of collaboration and shared automotive expertise, Stellantis and Dongfeng are ready to further leverage their strengths and introduce all-new vehicles with cutting-edge EV technologies from brands that customers worldwide trust and love," said Antonio Filosa, Stellantis CEO. "We look forward to this project and to collaborate even more in the future."

"Dongfeng Motor has always taken the transformation and revitalization of Dongfeng Peugeot Citroën Automobile Co., Ltd. (DPCA) as a key strategic priority, fully supporting and advancing its sustainable development. Through the signing of this strategic cooperation, by integrating Hubei's industrial strengths, Stellantis' global layout advantages and Dongfeng's intelligent electric vehicle technologies, a new path featuring complementary strengths and win-win outcomes for all parties has been forged. This will undoubtedly inject strong momentum into DPCA's transformation," said Qing YANG, Dongfeng Group Chairman.

The implementation of the project is subject to the execution of the relevant implementation agreements, including economic and operational principles, and the satisfaction of customary conditions and approvals.

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About Stellantis

Stellantis (NYSE: STLA / Euronext Milan: STLAM / Euronext Paris: STLAP) is a leading global automaker, dedicated to giving its customers the freedom to choose the way they move, embracing the latest

technologies and creating value for all its stakeholders. Its unique portfolio of iconic and innovative brands includes Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, FIAT, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. For more information, visit www.stellantis.com



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Stellantis Forward-Looking Statements

This communication contains forward-looking statements. In particular, statements regarding future events and anticipated results of operations, business strategies, the anticipated benefits of the proposed transaction, future financial and operating results, the anticipated closing date for the proposed transaction and other anticipated aspects of our operations or operating results are forward-looking statements. These statements may include terms such as “may”, “will”, “expect”, “could”, “should”, “intend”, “estimate”, “anticipate”, “believe”, “remain”, “on track”, “design”, “target”, “objective”, “goal”, “forecast”, “projection”, “outlook”, “prospects”, “plan”, or similar terms. Forward-looking statements are not guarantees of future performance. Rather, they are based on Stellantis’ current state of knowledge, future expectations and projections about future events and are by their nature, subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them. There can be no assurance that the contemplated transactions will be completed or that the expected scope or timing will be achieved.

Actual results may differ materially from those expressed in forward-looking statements as a result of a variety of factors, including: the ability of Stellantis to launch new products successfully and to maintain vehicle shipment volumes; changes in the global financial markets, general economic environment and changes in demand for automotive products, which is subject to cyclical; Stellantis’ ability to successfully manage the industry-wide transition from internal combustion engines to full electrification; Stellantis’ ability to offer innovative, attractive products and to develop, manufacture and sell vehicles with advanced features including enhanced electrification, connectivity and autonomous-driving characteristics; Stellantis’ ability to produce or procure electric batteries with competitive performance, cost and at required volumes; Stellantis’ ability to successfully launch new businesses and integrate acquisitions; a significant malfunction, disruption or security breach compromising information technology systems or the electronic control systems contained in Stellantis’ vehicles; exchange rate fluctuations, interest rate changes, credit risk and other market risks; increases in costs, disruptions of supply or shortages of raw materials, parts, components and systems used in Stellantis’ vehicles; changes in local economic and political conditions; changes in trade policy, the imposition of global and regional tariffs or tariffs targeted to the automotive industry, the enactment of tax reforms or other changes in tax laws and regulations; the level of governmental economic incentives available to support the adoption of battery electric vehicles; the impact of increasingly stringent regulations regarding fuel efficiency requirements and reduced greenhouse gas and tailpipe emissions; various types of claims, lawsuits, governmental investigations and other contingencies, including product liability and warranty claims and environmental claims, investigations and lawsuits; material operating expenditures in relation to compliance with environmental, health and safety regulations; the level of competition in the automotive industry, which may increase due to consolidation and new entrants; Stellantis’ ability to attract and retain experienced management and employees; exposure to shortfalls in the funding of Stellantis’ defined benefit pension plans; Stellantis’ ability to provide or arrange for access to adequate financing for dealers and retail customers and associated risks related to the operations of financial services companies; Stellantis’ ability to access funding to execute its business plan; Stellantis’ ability to realize anticipated benefits from joint venture arrangements; disruptions arising from political, social and economic instability; risks associated with Stellantis’ relationships with employees, dealers and suppliers; Stellantis’ ability to maintain effective internal controls over financial reporting; developments in labor and industrial relations and developments in applicable labor laws; earthquakes or other disasters; risks and other items described in Stellantis’ Annual Report on Form 20-F for the year ended December 31, 2025 and Current Reports on Form 6-K and amendments thereto filed with the SEC; and other risks and uncertainties.

Any forward-looking statements contained in this communication speak only as of the date of this document and Stellantis disclaims any obligation to update or revise publicly forward-looking statements.

Further information concerning Stellantis and its businesses, including factors that could materially affect Stellantis' financial results, is included in Stellantis' reports and filings with the U.S. Securities and Exchange Commission and AFM.