

Subsea 7 share repurchase

Luxembourg – 23 April 2019 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) today announced that on 23 April 2019 the Company repurchased 225,000 of its shares at an average price of NOK 113.73 per share. This represents approximately 0.07% of the Company's issued share capital.

The shares were repurchased in accordance with the Company's share repurchase programme announced on 28 February 2019.

As at close of business on 23 April 2019 the Company held 16,305,718 treasury shares representing approximately 4.98% of the Company's issued share capital. Total shares in issue, including treasury shares, were 327,367,111.

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

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