



## PRESS RELEASE

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# DEME AWARDED SUBSTANTIAL CONTRACT FOR FORMOSA 4 OFFSHORE WIND FARM IN TAIWAN

**DEME, through its Taiwanese joint venture CDWE, has secured a substantial contract<sup>1</sup> for the Formosa 4 offshore wind farm in Taiwan, covering the transport and installation of 35 foundations and the offshore substation, as well as the scour protection works.**

Formosa 4, developed by Taiwan-based Synera Renewable Energy, is located approximately 20 kilometers off the coast of Miaoli County. Once completed, the wind farm will deliver 495 MW of green energy, playing a key role in Taiwan's energy transition.

DEME will deploy several vessels from its fleet, including the floating offshore installation vessel Green Jade, owned and operated by CDWE and the first of its kind designed and built in Taiwan. A rock placement vessel will be deployed for the scour protection works.

DEME has been active in Taiwan since 2019, when it co-founded CDWE, the country's first offshore wind contractor. Through CDWE, it has contributed to landmark projects such as Zhong Neng, Changfang Xidao, and Hai Long, and has also been involved in the Greater Changhua offshore wind farm project.

Frank Jonckheere (General Manager Asia-Pacific - Offshore Energy) said: "The Formosa 4 contract builds on DEME's strong track record in Taiwan. We are proud to play a significant role in advancing Taiwan's clean energy transition and supporting its long-term vision for renewables. Through our joint venture CDWE, we provide integrated solutions that help our clients successfully develop their projects. In addition to bringing decades of knowledge and experience to Taiwan, we are nurturing local marine engineering talents and seafarers specialized in offshore wind who will help drive the industry forward for years to come."

Subject to the final investment decision, foundation installation works are expected to begin in the first half of 2027.

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<sup>1</sup> DEME's share represents a substantial contract, with a value between 150 and 300 million euros.

## About DEME

DEME (Euronext Brussels: DEME) is a leading contractor in the fields of offshore energy, environmental remediation, dredging, and marine infrastructure. DEME also engages in concessions activities in offshore wind, marine infrastructure, green hydrogen, and deep-sea mineral harvesting. The company can build on nearly 150 years of experience and is a front-runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: climate change, a growing population and urbanization, increasing maritime trade, and environmental issues. With a team of more than 5,800 highly skilled professionals and one of the most advanced fleets in the world, DEME is well-positioned to tackle even the most complex projects. DEME realized a turnover of 4.1 billion euros with an EBITDA of 764 million euros in 2024. For more information, please visit [www.deme-group.com](http://www.deme-group.com).

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