

ARYZTA AG

ARYZTA repurchases EUR50m of Euro Hybrid Bond

Schlieren/Switzerland, 20 July 2022

ARYZTA announces that it has today agreed to repurchase at a discounted amount in line with market price EUR50m in principal amount of its Euro Hybrid Bond. The transaction will settle on 22 July and will be funded from existing resources. Following this repurchase the Euro Hybrid Bond principal amount outstanding will be EUR200m.

ARYZTA AG Chair and Interim CEO, Urs Jordi, commented:

"This is the first phase of our planned approach to repurchase the Euro Hybrid bond on a phased basis. This step improves our balance sheet further having significantly reduced total debt levels over the past two financial years from a successful asset disposal programme. It will also improve our net financial performance in the years ahead as bond servicing costs decline. We expect to complete further bond repayments/repurchases over time depending on continued delivery of improved business performance which will allow us to deliver continued reduction in total net debt".

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About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in convenience bakery. ARYZTA is based in Schlieren, Switzerland, with operations in Europe, Asia, Australia and New Zealand. ARYZTA is listed on the SIX Swiss Exchange (SIX: ARYN).

