

Media release

September 10, 2020

AkzoNobel continues to see improving trend in Q3 2020

As the complex situation regarding the global COVID-19 pandemic continues to evolve, Akzo Nobel N.V. (AKZA; AKZOY) today provides an update on recent business performance.

Market headwinds have continued to ease during recent months. Based on current trading, total revenue for the third quarter is expected to be close to previous year in constant currencies.

Although trends differ per region and segment, end market demand for Decorative Paints is strong in Europe and South America and continues to improve for Performance Coatings.

Financial results for the third quarter will be announced on October 21, 2020.

This is a public announcement by Akzo Nobel N.V. pursuant to section 17 paragraph 1 of the European Market Abuse Regulation (596/2014).

About AkzoNobel

AkzoNobel has a passion for paint. We're experts in the proud craft of making paints and coatings, setting the standard in color and protection since 1792. Our world class portfolio of brands – including Dulux, International, Sikkens and Interpon – is trusted by customers around the globe. Headquartered in the Netherlands, we are active in over 150 countries and employ around 33,000 talented people who are passionate about delivering the high-performance products and services our customers expect.

Not for publication – for more information

Media Relations
T +31 (0)88 – 969 7833
Contact: Diana Abrahams
Media.relations@akzonobel.com

Investor Relations
T +31 (0)88 – 969 7856
Contact: Lloyd Midwinter
investor.relations@akzonobel.com

Safe harbor statement

This media release contains statements which address such key issues as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecast and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures, as well as significant market disruptions such as the impact of pandemics. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business, please see our latest annual report. www.akzonobel.com.