

APPENDIX A – RE. AGENDA ITEM D

Proposed candidates to the Board of Directors

	Klaus Nyborg	Johanne Riegels Østergård	Karsten Knudsen	Tom Intrator	Helle Østergaard Kristiansen	Stephen John Kunzer
Position	Chairman Managing Director	Vice Chairman Architect	Board Member Managing Director	Board Member Former CEO and President in Cargill	Board member CFO of Danske Commodities	Board member Former CEO in Eastern Pacific Shipping
Other directorships	A/S United Shipping & Trading Company (CB), Bawat A/S (CB), Bunker Holding A/S (VCB), Uni-Tankers A/S (VCB), DFDS A/S (VCB), X-Press Feeders Ltd. (BM), Moscord Pte. Ltd. (BM), Maritime Investment Fund I K/S (Chairman of investment committee), Karen og Poul F. Hansens Familiefond (BM) and Return ApS (MD)	A/S Motortramp (BM), D/S Orients Fond (BM) and Ejendomselskabet Amaliegade 49 A/S (BM)	Vækst-Invest Nordjylland A/S (CB), Polaris IV Invest Fonden (CB), Nordsøenheden (VCB), Motortramp A/S (BM), Dampskibsselskabet Orient Fond (BM), Obel-LFI Ejendomme A/S (BM), K/S Vanta (BM), Velliv Pension & Livsforsikring A/S (BM), Saga I-VII GP ApS (MD), Saga VII-USD PD AIV K/S (MD), Saga VII-EUR K/S (MD) and Saga VII-USD K/S (MD)	Macsteel Holdings (BM), Argus Media (BM) and Marquard & Bahls (BM)	Stauning Whiskey A/S (BM)	
Board member since	2012	2016	2008	2017	2018	2018
Qualifications and motivation	Experience with management of global listed shipping companies, strategy, investment, sale and purchase, financial issues and risk.	General management, finance and business insight as well as thorough knowledge of NORDEN's values and history.	General management and strategy, broad financial experience comprising accounting, investment banking and management of financial risks, including credit risks.	Experience as an executive in one of the world's largest trading houses, international background, and extensive knowledge of energy, shipping and metals. Competences within management, strategy, investment, customer relations and service, financial issues and risk management.	Experience as CFO in an international energy trading house, extensive knowledge of energy, risk management, optimising processes and digitalisation. Competences within digitalisation, international financing and risk management.	Long-term shipping experience with the last 20 years based in Asia, running one of the world's largest private ship owners. Competences within international shipping especially within the tanker segment and experience operating a large diversified fleet.
Attendance 2018	100%	100%	100%	86%	-	-
Independent/ Not independent*	Independent	Not independent	Not independent	Independent	Independent	Independent
Born in	1963	1971	1953	1959	1978	1966
Gender	Male	Female	Male	Male	Female	Male
Nationality	Danish	Danish	Danish	Swiss	Danish	British
No. of shares	1,700	499	2,000	0	800	0

Directorships and shareholdings are stated as at 31 December 2018. The directorships do not include positions within the NORDEN Group.

CB: Chairman of the Board. VCB: Vice Chairman of the Board. BM: Board Member. MD: Managing Director.

* In addition to the shares held personally by Johanne Riegels Østergård and Karsten Knudsen or through their related parties, both are associated with A/S Motortramp, which holds 12,952,803 shares in NORDEN.