

Solvay to raise Tecnoflon® fluoroelastomer FKM capacity in Italy by 30% to meet demand growth for high performance sealing applications

Brussels, October 17 2019 --- Solvay will lift production capacity of its Tecnoflon® FKM peroxide curable fluoroelastomer by nearly a third at its plant in Spinetta Marengo, Italy, to serve ongoing strong demand growth for high performance sealing applications in the automotive, oil & gas and semiconductor industries.

This extra capacity is due to come on stream by May 2021 and follows recent increases at the same site as well as at Solvay's state-of-the-art Tecnoflon® FKM plant in Changshu, China. Solvay, with its unmatched portfolio of Specialty Polymers, also produces Tecnoflon® FKM in the United States.

"Solvay over the past few years has globalized its leadership position in Tecnoflon® FKM fluoroelastomers by expanding our manufacturing footprint in Europe, the United States and China. Our global presence and technological expertise allow us to consistently serve and anticipate the growing demand of our customers for these advanced materials. This most recent investment solidifies our leadership in peroxide curable FKM, enabling advanced applications such as cutting-edge turbocharger designs that reduce fuel consumption and CO₂ emissions, and allow for smaller, lighter engines," said Augusto Di Donfrancesco, member of Solvay's Executive Committee.

Tecnoflon® FKM is used in low emission internal combustion engines (ICE), hybrid and electric vehicles (HEV, EV), in applications such as exhaust gas recirculation, turbocharger hoses, seals and gaskets where they resist high temperatures and chemical fluids. It is also used in the semiconductor industry and in wearable electronics where they help provide a high purity environment.

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Solvay is an advanced materials and specialty chemicals company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers worldwide in many diverse end-markets. Its products are used in planes, cars, batteries, smart and medical devices, as well as in mineral and oil and gas extraction, enhancing efficiency and sustainability. Its lightweighting materials promote cleaner mobility, its formulations optimize the use of resources, and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 24,500 employees in 61 countries. Net sales were €10.3 billion in 2018, with 90% from activities where Solvay ranks among the world's top 3 leaders, resulting in an EBITDA margin of 22%. Solvay SA (**SOLB.BE**) is listed on Euronext Brussels and Paris Bloomberg: **SOLB.BB** - Reuters: **SOLB.BR**), and in the United States its shares (**SOLVY**) are traded through a level-1 ADR program. (*Figures take into account the planned divestment of Polyamides*).

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