

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Henriette Wennicke				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Finance Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Zealand Pharma A/S, CVR-no. 20045078				
b)	LEI <sup>1</sup>	549300ITBB1ULBL4CZ12				
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Performance Stock Units				
	Identification code	DK0060257814				
b)	Nature of the transaction	Vesting and allocation of Performance Stock Units				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>330.2</td> <td>10,295</td> </tr> </tbody> </table>	Price(s)	Volume(s)	330.2	10,295
Price(s)	Volume(s)					
330.2	10,295					
d)	Aggregated information					
	- Aggregated volume	10,295				
	- Price	DKK 3,399,409				
e)	Date of the transaction	02 December 2023				
f)	Place of the transaction	Outside trading Venue				

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