

Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 11 February 2019 – 15 February 2019:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	1,768,449	122.64	216,886,432
11 February 2019	20,000	92.42	1,848,400
12 February 2019	20,000	94.68	1,893,600
13 February 2019	20,000	96.21	1,924,200
14 February 2019	20,000	93.54	1,870,800
15 February 2019	15,000	94.18	1,412,700
Total this period	95,000	94.21	8,949,700
Accumulated under the programme	1,863,449	121.19	225,836,132

Following the above transactions, Bang & Olufsen holds a total of **1,973,439** own shares corresponding to **4.6 %** of the total share capital and the total voting rights in the company.

For further information, please contact: Sr. Director, Global Finance & SDO, Malene Richter Christensen, tel.: +45 29741609.

Information about the individual trades under the program in the period 11 February – 15 February 2019:

Volume	Price	Venue	Time CET
14	92	XCSE	20190211 9:01:06.563000
100	91.6	XCSE	20190211 9:06:37.409000
245	92.4	XCSE	20190211 9:12:09.758000
155	92.9	XCSE	20190211 9:25:36.055000
301	92.7	XCSE	20190211 9:30:41.003000
167	92.8	XCSE	20190211 9:42:02.530000
319	92.6	XCSE	20190211 9:42:03.436310
164	92.7	XCSE	20190211 9:54:49.425000
681	92.6	XCSE	20190211 9:54:49.553329
140	92.5	XCSE	20190211 9:55:21.085000
27	92.5	XCSE	20190211 9:55:21.086000
162	92.5	XCSE	20190211 10:09:00.864000
162	92.5	XCSE	20190211 10:09:00.884000
450	92.5	XCSE	20190211 10:09:00.884000
58	92.5	XCSE	20190211 10:09:11.046000
204	92.5	XCSE	20190211 10:29:12.246000
150	92.4	XCSE	20190211 10:30:49.560000
208	92.9	XCSE	20190211 11:03:47.438266
592	92.9	XCSE	20190211 11:03:47.438266
10	92.6	XCSE	20190211 11:15:33.907000
240	92.6	XCSE	20190211 11:54:02.495000
153	92.5	XCSE	20190211 12:12:25.972000
149	92.4	XCSE	20190211 12:15:54.622000
250	92.3	XCSE	20190211 12:32:00.211000
88	92.3	XCSE	20190211 12:32:00.211000
72	92.3	XCSE	20190211 12:32:08.349000
410	92.3	XCSE	20190211 12:32:08.349000
87	92.3	XCSE	20190211 12:32:08.349000
350	92.3	XCSE	20190211 12:32:08.349000
12	92.3	XCSE	20190211 12:32:08.368000
87	92.3	XCSE	20190211 12:32:08.369000
309	92.3	XCSE	20190211 12:50:35.132000
52	92.6	XCSE	20190211 13:38:06.138000
78	92.6	XCSE	20190211 13:38:06.181000
113	92.6	XCSE	20190211 13:53:28.877000
85	92.6	XCSE	20190211 13:53:28.878000
308	92.7	XCSE	20190211 14:01:31.246000
197	93.1	XCSE	20190211 14:10:14.142000
211	93.1	XCSE	20190211 14:14:02.337000
212	93.1	XCSE	20190211 14:30:21.592000
218	92.9	XCSE	20190211 14:41:50.053000
164	92.9	XCSE	20190211 15:15:18.318000
735	92.9	XCSE	20190211 15:15:18.318000
256	92.8	XCSE	20190211 15:25:51.333000
500	92.7	XCSE	20190211 15:25:51.333027

100	92.6	XCSE	20190211 15:47:02.031498
1600	92.6	XCSE	20190211 15:47:02.031498
186	92.5	XCSE	20190211 15:51:25.520000
36	92.4	XCSE	20190211 15:52:16.689000
298	92.4	XCSE	20190211 15:52:16.689000
132	92.4	XCSE	20190211 15:52:16.689000
450	92.4	XCSE	20190211 15:52:16.689000
16	92.4	XCSE	20190211 15:52:16.689000
334	92.4	XCSE	20190211 15:52:16.689000
300	92.4	XCSE	20190211 15:52:16.689000
126	92.4	XCSE	20190211 15:52:16.689000
224	92.4	XCSE	20190211 15:52:16.689000
110	92.4	XCSE	20190211 15:52:16.689000
140	92.2	XCSE	20190211 15:52:41.531000
182	92.2	XCSE	20190211 15:53:26.587000
2	92.2	XCSE	20190211 15:53:26.593000
183	92.1	XCSE	20190211 15:53:56.708000
154	92	XCSE	20190211 15:55:57.086000
472	92.1	XCSE	20190211 16:01:11.826000
181	92	XCSE	20190211 16:01:22.375000
181	92	XCSE	20190211 16:02:52.383000
200	92.1	XCSE	20190211 16:04:20.259000
200	92.1	XCSE	20190211 16:05:49.195000
200	92.1	XCSE	20190211 16:07:19.128000
247	92.1	XCSE	20190211 16:08:49.143000
26	92.2	XCSE	20190211 16:10:02.132000
242	92.2	XCSE	20190211 16:11:23.097000
242	92.2	XCSE	20190211 16:12:51.154000
241	92.1	XCSE	20190211 16:14:19.048000
196	92.1	XCSE	20190211 16:15:59.355000
242	92.1	XCSE	20190211 16:17:46.900000
109	92.1	XCSE	20190211 16:19:34.618000
244	92.1	XCSE	20190211 16:21:22.613000
81	92.1	XCSE	20190211 16:24:16.189000
191	91.8	XCSE	20190211 16:27:28.002000
81	91.8	XCSE	20190211 16:27:28.031000
176	91.7	XCSE	20190211 16:28:57.678000
72	91.7	XCSE	20190211 16:28:57.678000
248	91.8	XCSE	20190211 16:40:15.300000
188	91.8	XCSE	20190211 16:41:12.379000
17	91.8	XCSE	20190211 16:41:12.379000
188	91.8	XCSE	20190211 16:42:13.575000
33	91.8	XCSE	20190211 16:42:13.575000
93	92.1	XCSE	20190211 16:43:36.823000
2	92.1	XCSE	20190211 16:43:40.838000
87	92.1	XCSE	20190211 16:43:40.838000
94	92.1	XCSE	20190211 16:43:44.819000
92	92.1	XCSE	20190211 16:43:48.837000
90	92.1	XCSE	20190211 16:44:03.612000

158	92.1	XCSE	20190211 16:44:57.173000
185	92.2	XCSE	20190211 16:45:57.172773
483	92.2	XCSE	20190211 16:46:01.402944
72	91.9	XCSE	20190212 9:19:24.558000
84	91.9	XCSE	20190212 9:19:24.558000
151	92.2	XCSE	20190212 9:21:05.709000
157	92.6	XCSE	20190212 9:25:31.418000
50	92.4	XCSE	20190212 9:26:31.927000
314	92.4	XCSE	20190212 9:30:57.676000
271	92.7	XCSE	20190212 9:47:49.788000
271	92.7	XCSE	20190212 9:50:47.925000
603	92.9	XCSE	20190212 9:57:31.140000
100	92.9	XCSE	20190212 9:57:48.979949
400	92.9	XCSE	20190212 9:57:48.979949
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162	93.7	XCSE	20190212 10:23:44.322000
558	93.7	XCSE	20190212 10:29:30.091000
194	94.5	XCSE	20190212 11:07:04.474000
6	94.5	XCSE	20190212 11:07:04.474000
93	94.5	XCSE	20190212 11:07:04.475000
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101	94.5	XCSE	20190212 11:07:04.475000
194	94.5	XCSE	20190212 11:07:04.495000
101	94.4	XCSE	20190212 11:08:22.965000
134	94.4	XCSE	20190212 11:13:29.223000
201	94.4	XCSE	20190212 11:13:52.439000
157	94.4	XCSE	20190212 11:18:14.166000
149	94.4	XCSE	20190212 11:22:30.042000
148	94.4	XCSE	20190212 11:31:47.467000
148	94	XCSE	20190212 11:42:21.420000
152	93.9	XCSE	20190212 12:00:39.856000
172	93.9	XCSE	20190212 12:01:10.606000
157	93.9	XCSE	20190212 12:11:40.423000
174	93.7	XCSE	20190212 12:17:31.076326
375	94.4	XCSE	20190212 12:50:09.119000
76	94.4	XCSE	20190212 12:52:50.216000
178	94.3	XCSE	20190212 12:55:36.117000
163	94.3	XCSE	20190212 12:58:27.908000
139	94.5	XCSE	20190212 13:22:12.279000
187	94.5	XCSE	20190212 13:22:41.507000
368	94.3	XCSE	20190212 13:35:35.644000
156	94.3	XCSE	20190212 13:38:00.387000
167	94.4	XCSE	20190212 13:43:58.912000
138	94.2	XCSE	20190212 13:56:51.778000
173	94.2	XCSE	20190212 14:02:07.606000
175	94.2	XCSE	20190212 14:08:17.615000
176	94.2	XCSE	20190212 14:17:07.620000

179	94.2	XCSE	20190212 14:19:59.649817
97	94.3	XCSE	20190212 14:26:11.554000
181	94.3	XCSE	20190212 14:26:11.554000
381	94.3	XCSE	20190212 14:39:25.959000
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176	94.3	XCSE	20190212 14:57:38.521000
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183	94.6	XCSE	20190212 15:14:39.974000
158	95.1	XCSE	20190212 15:36:48.141000
71	95.1	XCSE	20190212 15:36:48.141000
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238	95.1	XCSE	20190212 15:36:48.272000
112	95.1	XCSE	20190212 15:36:48.272000
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78	95.1	XCSE	20190212 15:36:48.272000
238	95.1	XCSE	20190212 15:36:48.276000
339	95.2	XCSE	20190212 15:43:44.248000
448	95.2	XCSE	20190212 16:01:36.217000
88	95.2	XCSE	20190212 16:04:10.237000
110	95.2	XCSE	20190212 16:04:10.237000
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440	95.7	XCSE	20190212 16:14:32.335000
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440	95.8	XCSE	20190212 16:32:57.152000
184	95.8	XCSE	20190212 16:32:57.152000
214	95.8	XCSE	20190212 16:32:57.152000
78	95.8	XCSE	20190212 16:32:57.172000
106	95.8	XCSE	20190212 16:32:57.172000
111	95.7	XCSE	20190212 16:33:59.150000
110	95.7	XCSE	20190212 16:33:59.150000
72	95.7	XCSE	20190212 16:39:09.421000
14	95.8	XCSE	20190212 16:40:09.927000
52	95.8	XCSE	20190212 16:40:25.334000
93	95.7	XCSE	20190212 16:42:04.714000
56	95.7	XCSE	20190212 16:42:04.738000
105	95.7	XCSE	20190212 16:43:06.378000
102	95.7	XCSE	20190212 16:44:54.173000
32	95.7	XCSE	20190212 16:44:57.979000
91	95.7	XCSE	20190212 16:44:57.979000
136	95.6	XCSE	20190212 16:45:42.351642
77	95.8	XCSE	20190212 16:47:12.377369
300	95.8	XCSE	20190212 16:47:12.377369
50	95.8	XCSE	20190212 16:47:12.377369
20	95.8	XCSE	20190212 16:47:12.442483
3387	95.8	XCSE	20190212 16:47:55.752630
35	95.4	XCSE	20190213 10:39:42.233840

215	95.4	XCSE	20190213 10:39:42.233919
87	95.4	XCSE	20190213 10:39:42.312636
250	95.4	XCSE	20190213 10:39:42.312636
154	95.4	XCSE	20190213 10:43:21.471128
78	95.4	XCSE	20190213 10:43:21.471219
18	95.4	XCSE	20190213 10:43:21.471259
413	95.4	XCSE	20190213 10:43:21.471297
27	95.4	XCSE	20190213 10:43:21.471323
154	95.4	XCSE	20190213 10:43:21.471340
69	95.4	XCSE	20190213 10:43:21.471375
200	95	XCSE	20190213 10:49:40.007207
475	95	XCSE	20190213 10:49:40.007207
200	95	XCSE	20190213 10:50:30.517518
125	95	XCSE	20190213 10:50:30.517518
200	95.3	XCSE	20190213 11:58:28.739340
29	95.3	XCSE	20190213 11:58:28.739340
11	95.3	XCSE	20190213 12:05:09.450653
200	95.6	XCSE	20190213 12:47:03.762329
64	95.6	XCSE	20190213 12:47:03.762329
79	95.6	XCSE	20190213 12:50:57.334368
7	95.6	XCSE	20190213 12:51:18.335690
114	95.6	XCSE	20190213 12:51:18.335787
53	95.6	XCSE	20190213 12:54:27.348285
77	95.6	XCSE	20190213 12:54:27.348352
70	95.6	XCSE	20190213 12:59:07.366133
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176	95.6	XCSE	20190213 13:11:31.202070
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200	95.6	XCSE	20190213 13:11:31.311006
12	95.6	XCSE	20190213 13:11:31.311006
22	95.6	XCSE	20190213 13:24:18.323362
6	95.6	XCSE	20190213 13:25:04.326258
6	95.6	XCSE	20190213 13:25:55.329430
6	95.6	XCSE	20190213 13:26:41.332361
6	95.6	XCSE	20190213 13:27:32.335577
6	95.6	XCSE	20190213 13:28:23.339254
6	95.6	XCSE	20190213 13:29:14.342528
26	96.5	XCSE	20190213 15:00:03.460529
250	96.7	XCSE	20190213 15:08:13.348960
895	96.7	XCSE	20190213 15:08:13.348960
250	96.7	XCSE	20190213 15:14:14.390278
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6	96.7	XCSE	20190213 15:24:52.341462
6	96.7	XCSE	20190213 15:25:53.345310
34	96.7	XCSE	20190213 15:26:07.731400
53	96.7	XCSE	20190213 15:32:54.544183
423	96.7	XCSE	20190213 15:43:41.717115
179	96.7	XCSE	20190213 15:43:41.717115

129	96.7	XCSE	20190213 15:43:41.717115
331	96.7	XCSE	20190213 15:45:28.181239
15	96.7	XCSE	20190213 15:47:16.141899
154	96.7	XCSE	20190213 15:47:16.141984
269	96.7	XCSE	20190213 15:47:16.142060
113	96.5	XCSE	20190213 15:47:19.733848
61	96.5	XCSE	20190213 15:47:19.733894
200	96.5	XCSE	20190213 15:50:53.717345
27	96.5	XCSE	20190213 15:50:53.717345
94	96.5	XCSE	20190213 16:07:05.837535
106	96.5	XCSE	20190213 16:07:05.969502
150	96.5	XCSE	20190213 16:07:05.969577
200	96.5	XCSE	20190213 16:07:05.969577
350	96.5	XCSE	20190213 16:07:05.969633
48	96.5	XCSE	20190213 16:07:05.990829
250	96.7	XCSE	20190213 16:14:17.603598
1750	96.7	XCSE	20190213 16:14:17.603598
103	96.2	XCSE	20190213 16:15:48.987760
6	96.2	XCSE	20190213 16:23:09.969054
91	96.2	XCSE	20190213 16:23:09.969198
150	96.2	XCSE	20190213 16:23:09.969299
200	96.2	XCSE	20190213 16:23:09.969299
350	96.2	XCSE	20190213 16:23:09.969359
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50	96.2	XCSE	20190213 16:33:31.208296
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77	96.2	XCSE	20190213 16:33:31.213450
87	96.2	XCSE	20190213 16:33:35.494433
30	96.2	XCSE	20190213 16:34:23.503066
56	96.2	XCSE	20190213 16:37:37.175509
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6	96.2	XCSE	20190213 16:40:19.030623
35	96.2	XCSE	20190213 16:40:29.607491
75	96.2	XCSE	20190213 16:41:11.212340
85	96.2	XCSE	20190213 16:41:11.212340
6	96.2	XCSE	20190213 16:42:22.834415
120	96.4	XCSE	20190213 16:45:49.090276
343	96.4	XCSE	20190213 16:45:49.090363
37	96.4	XCSE	20190213 16:45:49.090410
88	96.4	XCSE	20190213 16:45:49.220774
181	96.4	XCSE	20190213 16:45:56.862482
6	96.4	XCSE	20190213 16:46:05.296952
89	96.4	XCSE	20190213 16:46:11.267971
6	96.4	XCSE	20190213 16:46:21.530797
130	96.4	XCSE	20190213 16:46:21.530850
310	96.4	XCSE	20190213 16:46:21.530872
430	96.4	XCSE	20190213 16:46:21.530903
414	96.4	XCSE	20190213 16:46:23.131874
86	96.4	XCSE	20190213 16:47:40.347308

700	96.4	XCSE	20190213 16:47:40.347308
99	96.4	XCSE	20190213 16:48:55.989738
383	96.4	XCSE	20190213 16:48:56.014307
18	96.4	XCSE	20190213 16:48:56.014346
87	96.4	XCSE	20190213 16:48:56.014352
430	96.4	XCSE	20190213 16:48:56.014375
448	96.4	XCSE	20190213 16:50:03.105623
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236	96.2	XCSE	20190213 16:51:24.150832
2000	96.2	XCSE	20190213 16:51:37.203925
500	96.2	XCSE	20190213 16:51:37.203925
136	96.2	XCSE	20190213 16:52:25.133352
267	96.2	XCSE	20190213 16:52:30.959441
97	96.2	XCSE	20190213 16:52:30.962509
500	95	XCSE	20190214 10:35:56.058077
500	94.8	XCSE	20190214 10:36:09.127966
30	94.6	XCSE	20190214 10:42:44.107701
214	94.6	XCSE	20190214 10:47:45.469891
6	94.6	XCSE	20190214 10:47:45.469936
500	94.5	XCSE	20190214 10:54:51.255932
100	94.3	XCSE	20190214 10:59:56.225085
142	94.3	XCSE	20190214 11:08:21.819770
1800	94.5	XCSE	20190214 11:31:33.338245
200	94.5	XCSE	20190214 11:31:33.338245
1008	94.6	XCSE	20190214 11:44:41.051525
250	94.2	XCSE	20190214 12:57:44.710906
500	94	XCSE	20190214 12:57:44.710906
38	93.7	XCSE	20190214 13:06:05.219582
250	93.7	XCSE	20190214 13:06:05.219582
100	93.7	XCSE	20190214 13:06:05.219692
250	93.7	XCSE	20190214 13:06:05.219692
100	93.9	XCSE	20190214 13:26:29.185539
400	93.9	XCSE	20190214 13:26:29.185539
100	93.9	XCSE	20190214 13:26:41.937381
400	93.9	XCSE	20190214 13:26:41.937381
1699	93.8	XCSE	20190214 13:27:33.862166
250	93.8	XCSE	20190214 13:27:33.862166
500	93.6	XCSE	20190214 13:29:56.701920
163	93.6	XCSE	20190214 13:37:07.978953
200	93	XCSE	20190214 13:48:40.094145
148	93	XCSE	20190214 13:48:40.094145
24	93	XCSE	20190214 13:48:40.146511
176	93	XCSE	20190214 13:49:03.842331
324	93	XCSE	20190214 13:49:03.842331
128	93	XCSE	20190214 13:49:09.765664
100	92.6	XCSE	20190214 13:52:25.459922
900	92.6	XCSE	20190214 13:52:25.459922
500	92.9	XCSE	20190214 14:07:44.598258
500	93.7	XCSE	20190214 14:30:37.364995

500	93.2	XCSE	20190214 14:47:24.816967
500	92.6	XCSE	20190214 15:03:55.788309
500	92.4	XCSE	20190214 15:19:31.710832
500	92.5	XCSE	20190214 15:27:30.779652
500	92.6	XCSE	20190214 15:40:41.020286
500	92.7	XCSE	20190214 16:03:33.808099
500	92.6	XCSE	20190214 16:09:10.383655
500	92.7	XCSE	20190214 16:13:27.707482
167	93	XCSE	20190214 16:21:07.509429
333	93	XCSE	20190214 16:21:07.509477
800	93.1	XCSE	20190214 16:33:14.888266
200	93.1	XCSE	20190214 16:33:14.888266
500	93.2	XCSE	20190214 16:37:42.911396
250	93	XCSE	20190214 16:38:03.916037
750	93	XCSE	20190214 16:38:03.916037
250	93.5	XCSE	20190215 9:06:13.460375
171	93.2	XCSE	20190215 9:06:58.511528
79	93.2	XCSE	20190215 9:06:58.511583
500	93	XCSE	20190215 9:09:41.733896
101	93	XCSE	20190215 9:23:51.429253
399	93	XCSE	20190215 9:23:51.429253
442	92.5	XCSE	20190215 9:34:44.515373
16	92.5	XCSE	20190215 9:34:57.653791
42	92.5	XCSE	20190215 9:34:57.653843
500	93.2	XCSE	20190215 11:19:42.361709
317	93.1	XCSE	20190215 11:29:58.828198
183	93.1	XCSE	20190215 11:29:58.828319
500	93.6	XCSE	20190215 12:29:01.975781
34	93.6	XCSE	20190215 13:14:07.998883
159	93.6	XCSE	20190215 13:15:01.976641
102	93.6	XCSE	20190215 13:15:01.976695
205	93.6	XCSE	20190215 13:15:01.996928
32	93.5	XCSE	20190215 13:25:12.448450
200	94.2	XCSE	20190215 14:16:14.671811
696	94.2	XCSE	20190215 14:16:14.671811
300	94.7	XCSE	20190215 14:34:52.866137
200	94.7	XCSE	20190215 14:34:52.866137
800	95	XCSE	20190215 14:38:33.454743
200	95	XCSE	20190215 14:38:33.454743
1	94.2	XCSE	20190215 14:59:55.321179
200	94.2	XCSE	20190215 14:59:55.321179
500	94.3	XCSE	20190215 14:59:55.321179
800	94.4	XCSE	20190215 14:59:55.321179
200	94.4	XCSE	20190215 14:59:55.321179
146	94.2	XCSE	20190215 14:59:55.382682
54	94.2	XCSE	20190215 15:00:23.251395
12	94.2	XCSE	20190215 15:00:23.251395
200	94.7	XCSE	20190215 15:27:37.086891
550	94.7	XCSE	20190215 15:27:37.086891

7	94.7	XCSE	20190215 15:27:45.741880
6	94.7	XCSE	20190215 15:30:23.462175
187	94.7	XCSE	20190215 15:30:23.462256
50	94.7	XCSE	20190215 15:30:23.462284
11	94.3	XCSE	20190215 15:31:30.198842
680	94.3	XCSE	20190215 15:52:47.959004
63	94.2	XCSE	20190215 16:00:00.369598
114	94.2	XCSE	20190215 16:00:00.369598
220	94.2	XCSE	20190215 16:00:00.369598
200	94.2	XCSE	20190215 16:00:00.389934
200	94.2	XCSE	20190215 16:02:02.284349
200	94.2	XCSE	20190215 16:15:59.794087
12	94.2	XCSE	20190215 16:20:07.050175
129	94.2	XCSE	20190215 16:23:20.146923
59	94.2	XCSE	20190215 16:23:24.837787
292	94.4	XCSE	20190215 16:23:53.278957
350	94.5	XCSE	20190215 16:30:15.024654
193	94.5	XCSE	20190215 16:30:15.024654
24	94.5	XCSE	20190215 16:38:34.245957
201	94.5	XCSE	20190215 16:41:55.520079
232	94.5	XCSE	20190215 16:41:55.520139
6	94.4	XCSE	20190215 16:43:28.105051
158	94.4	XCSE	20190215 16:44:30.698665
36	94.4	XCSE	20190215 16:45:02.585736
160	94.6	XCSE	20190215 16:48:09.065125
213	94.6	XCSE	20190215 16:48:09.065125
275	94.6	XCSE	20190215 16:48:09.065125
29	94.6	XCSE	20190215 16:48:09.065125
500	95	XCSE	20190215 16:50:34.113118
1102	95	XCSE	20190215 16:50:34.113118