

Company announcement no 2019-01

7 January 2019

Report on transactions with William Demant Holding A/S shares by senior executives and closely related parties

Notification on transactions with William Demant Holding A/S shares by senior executives and closely related parties, pursuant to article 19, sub-article 2a, of the Market Abuse Regulation:

| 1. | Details of the person discharging managerial responsibilities/person closely associated | |
|----|---|--|
| a) | Name | Søren Nielsen |
| 2. | Reason for the notification | |
| a) | Position/status | President & CEO |
| b) | Initial notification/amendment | Initial notification |
| 3) | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | William Demant Holding A/S |
| b) | LEI | 213800RM6L9LN78BVA56 |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Shares |
| | Identication code | DK0060738599 |
| b) | Nature of the transaction | Allotment of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. conversion of part of the remuneration into shares |
| c) | Price(s) and volume(s) | Price(s) Volume(s) DKK 354,412.00 2,008 shares |
| d) | Aggregated information: - Aggregated volume - Price | Aggregated volume: 2,008 shares Price: DKK 354,412.00 |
| e) | Date of the transaction | 3 January 2019 |
| f) | Place of the transaction | Nasdaq Copenhagen A/S |

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| 1. | Details of the person discharging managerial responsibilities/person closely associated | |
|----|---|--|
| a) | Name | René Schneider |
| 2. | Reason for the notification | |
| a) | Position/status | CFO |
| b) | Initial notification/amendment | Initial notification |
| 3) | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | William Demant Holding A/S |
| b) | LEI | 213800RM6L9LN78BVA56 |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Shares |
| | Identication code | DK0060738599 |
| b) | Nature of the transaction | Allotment of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. conversion of part of the remuneration into shares |
| c) | Price(s) and volume(s) | Price(s) Volume(s) DKK 476,726.50 2,701 shares |
| d) | Aggregated information: - Aggregated volume - Price | Aggregated volume: 2,701 shares Price: DKK 476,726.50 |
| e) | Date of the transaction | 3 January 2019 |
| f) | Place of the transaction | Nasdaq Copenhagen A/S |