

DAMPSKIBSSELSKABET NORDEN A/S – WEEKLY REPORT ON SHARE BUY-BACK

On 3 March 2022, NORDEN initiated a share buy-back programme in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, (Safe Harbour regulation). The share buy-back programme runs from 3 March 2022 up to and including no later than end April 2022. For details, please see announcement no. 56 of 3 March 2022.

Under the share buy-back programme, NORDEN will purchase shares for up to a total of USD 30 million (approximately DKK 201.5 million). Under the programme, the following transactions have been made:

| Date | Number of shares | Average purchase price (DKK) | Transaction value (DKK) |
|---------------------------------|-------------------------|-------------------------------------|--------------------------------|
| Total, last announcement | 100,000 | 239.55 | 23,955,490 |
| 14/03/2022 | 14,000 | 256.38 | 3,589,320 |
| 15/03/2022 | 13,000 | 251.77 | 3,273,010 |
| 16/03/2022 | 13,000 | 255.19 | 3,317,470 |
| 17/03/2022 | 13,000 | 262.17 | 3,408,210 |
| 18/03/2022 | 13,000 | 258.27 | 3,357,510 |
| Accumulated | 166,000 | 246.39 | 40,901,010 |

Since the share buy-back programme was initiated on 3 March 2022, the total number of repurchased shares is 166,000 at a total amount of DKK 40,901,010.

With the transactions stated above, NORDEN holds a total of 3,266,069 treasury shares, corresponding to 8.33%. The total number of shares in NORDEN is 39,200,000 million. Adjusted for treasury shares, the number of shares is 35,933,931.

Kind regards,
Dampskibsselskabet NORDEN A/S

Klaus Nyborg
Chairman

For further information:

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