

COMPANY ANNOUNCEMENT

No. 12 / 2020

Copenhagen, 30 April 2020

Reporting of transactions made by board members, executives and their closely associated persons

Pursuant to the Market Abuse Regulation, article 19, The Drilling Company of 1972 A/S ("Maersk Drilling") hereby notifies receipt of information of the following transaction(s) made by persons discharging managerial responsibilities in Maersk Drilling and/or their closely associated persons related to Maersk Drilling's shares admitted to trading and official listing on Nasdaq Copenhagen A/S.

| Details of the reporting person / closely associated person | | |
|---|---|-----------|
| Name | Jørn Peter Madsen | |
| Reason for the notification | | |
| Position/status | Chief Executive Officer | |
| Initial notification/Amendment | Initial notification | |
| Details of the issuer | | |
| Name | The Drilling Company of 1972 A/S | |
| LEI code | 549300Q6RULS802KBM54 | |
| Details of the transaction(s) | | |
| Description of the financial instrument | Restricted share units related to the shares of Maersk Drilling (ISIN: DK0061135753) | |
| Nature of the transaction | Vesting of restricted share units free of charge under the exchange grant made on 30 April 2019 | |
| Price(s) and volume(s) | Price(s) | Volume(s) |
| | DKK 0 | 1,836 |
| Aggregated information | | |
| - Aggregated volume | 1,836 | |
| - Price | DKK 0 | |
| Date of the transaction | 2020-04-30 | |
| Place of the transaction | Outside a trading venue | |

For further information, please contact:

Michael Harboe-Jørgensen

Head of Investor Relations

+45 23 28 57 33

Michael.Harboe-Jorgensen@maerskdirilling.com

Kristoffer Apollo

Senior Press Officer

+45 27 90 31 02

Kristoffer.Apollo@maerskdirilling.com

The Drilling Company of 1972 A/S

Lyngby Hovedgade 85

2800 Kongens Lyngby

Denmark

Company registration no. 40404716

ISIN: DK0061135753

Ticker: DRLCO

www.maerskdirilling.com