

Interinvest sees opportunity in the port of Zeebrugge with the acquisition of a 73.000 m² logistics project from a Chinese consortium of developers.

The in-house #TeamInterinvest will take over the further development trajectory of a sustainable site delivered to BREEAM 'Excellent' standards.

Interinvest Offices & Warehouses (hereinafter Interinvest) acquires 100% of the shares of Lingang Overseas Zeebrugge Modern Industrial Park Development Company nv and thus gets 15 hectares of land in concession in the Maritime Logistics Zone (MLZ) of Zeebrugge on which a site of 73.000 m² is being developed. The port area, which has experienced strong growth in container traffic in recent years, is seen as a strategic asset in the real estate portfolio. The logistics site, with accompanying office buildings, is a state-of-the-art new construction project with storage space, a container yard, a central office building and a spacious car park for trailers and passenger vehicles. The acquisition price of the real estate used to calculate the price of the shares is approximately € 78 million.

The sustainable site of logistics spaces and offices will be delivered to BREEAM 'Excellent' standards, will have a PV installation over the entire roof and be heated without gas.

With the in-house #TeamInterinvest, Interinvest is taking over the further development trajectory. Delivery of the entire site is scheduled for September 2022.

Further collaboration with the sellers is planned for the commercialisation of the site. Three of the 10 units have already been pre-let and discussions with various other interested parties are ongoing for the other units.

For this transaction, Interinvest was advised by Eversheds-Sutherland and Deloitte, the seller was advised by, among others, CBRE, PwC, Bird & Bird and DALDEWOLF.



This project fits into our strategic plan #connect2022 to create customer-focused, sustainable value with our own team. With our experience in sites with multi-modal access, such as in Genk Green Logistics, we are a party that can take on such projects with a certain knowledge of the facts.

GUNTHER GIELEN, CEO INTERVEST OFFICES & WAREHOUSES

PRESS RELEASE

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INTERVEST
OFFICES & WAREHOUSES



Zeebrugge › Maritime Logistic Zone

Interinvest Offices & Warehouses nv (hereinafter Interinvest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Interinvest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities with a large student population such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's-Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Interinvest distinguishes itself when leasing space by offering more than square metres only. The company goes beyond real estate by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

For more information, please contact Interinvest Offices & Warehouses nv,
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