

Subsea 7 share repurchase

Luxembourg – 3 May 2019 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) today announced that on 3 May 2019 the Company repurchased 234,000 of its shares at an average price of NOK 111.34 per share. This represents approximately 0.07% of the Company's issued share capital.

The shares were repurchased in accordance with the Company's share repurchase programme announced on 28 February 2019.

As at close of business on 3 May 2019 the Company held 2,919,718 treasury shares representing approximately 0.93% of the Company's issued share capital. Total shares in issue, including treasury shares, were 312,367,111.

Contact for enquiries:

Isabel Green Investor Relations Director Tel +44 20 8210 5568 isabel.green@subsea7.com www.subsea7.com