

Publication of Intertrust's new segment disclosure

Amsterdam, the Netherlands – 17 March 2022 – Intertrust N.V. (“Intertrust” or “Company”) [Euronext: INTER], a global leader in providing tech-enabled fund and corporate solutions, today published new segment disclosure to better reflect the way the Company is now organised and managed, following changes in leadership in Western Europe and Americas, which took place in 2021.

As per Q1 2022, Intertrust will report on five segments:

- The Netherlands
- Luxembourg
- Cayman Islands
- US Fund Services
- Rest of the World

As per Q1 2022, the following jurisdictions will be reported as part of Rest of the World:

- **Western Europe:** Belgium, France, Germany, Italy and Switzerland
- **Americas:** Bahamas, Brazil, British Virgin Islands, Canada, Curaçao and United States of America

The following tables provide the comparable figures for the four quarters and full year 2021:

	Revenue per segment (EUR million)					Underlying % change ¹	
	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021	FY 2021	
The Netherlands	26.8	26.6	24.7	23.9	102.0	-8.6%	
Luxembourg	25.9	27.1	25.9	26.9	105.9	-2.8%	
Cayman Islands	15.3	14.2	13.7	15.2	58.4	-3.7%	
US Fund Services	13.4	13.7	13.9	15.0	56.0	11.7%	
Rest of the World	58.8	61.8	62.1	66.4	249.0	7.7%	
Total Group revenue	140.3	143.4	140.3	147.3	571.3	1.5%	

¹ Underlying: Current and prior period at constant currency and, if applicable, including pro-forma figures for acquisitions

	Adjusted EBITA per segment (EUR million) ¹					Adjusted EBITA margin	
	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021	FY 2021	
Netherlands	14.4	12.5	10.6	9.8	47.3	46.3%	
Luxembourg	12.0	11.6	11.2	13.8	48.7	46.0%	
Cayman Islands	9.0	3.9	5.4	7.2	25.5	43.8%	
US Fund Services	7.1	7.6	7.0	8.5	30.1	53.8%	
Rest of the World	22.1	24.5	25.7	28.2	100.6	40.4%	
HQ & IT	(19.4)	(20.2)	(20.4)	(22.4)	(82.4)	-14.4% ²	
Total Group adjusted EBITA	45.3	39.9	39.6	45.1	169.8	29.7%	

¹ Please refer to 'Reconciliation of performance measures to reported results' of Intertrust's quarterly results press releases for further information on adjusted figures

² As percentage of Group revenue



For more information:

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About Intertrust

Intertrust 's more than 4,000+ employees are dedicated to providing world-leading, specialised administration services to clients in over 30 jurisdictions. This is amplified by the support we offer across our approved partner network which covers a further 120+ jurisdictions. Our focus on bespoke corporate, fund, capital market and private wealth services enables our clients to invest, grow and thrive anywhere in the world. Sitting at the heart of international business, our local, expert knowledge and innovative, proprietary technology combine to deliver a compelling proposition – all of which keeps our clients one step ahead.