

**ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF BANCO COMERCIAL PORTUGUÊS, S.A.**

(07/05/2026)

PROPOSAL CONCERNING **ITEM ELEVEN** OF THE AGENDA

To resolve on the authorisation provided for in Article 5(1) of the Articles of Association, as well as on the amendment of the respective wording

Considering:

1. The proposal approved by the General Meeting of 20 May 2021 to renew the authorisation provided for in Article 5(1) of the Articles of Association of Banco Comercial Português, S.A.;
2. That, under the terms of article 456 of the Companies Code, this authorisation will expire next May;
3. That, although there is currently no need to increase equity, the Board of Directors believes it is its duty, in the interests of the Company, to submit to the Shareholders the renewal of the authorisation to increase the Bank's share capital, which is being conferred for an overall amount not exceeding 50% of the current share capital, one or more times, by means of cash contributions and with pre-emptive rights for the Shareholders;

It is hereby proposed:

To renew the authorisation provided for in Article 5(1) of the Bank's Articles of Association, amending its wording as follows:

"Article 5

Share capital increase by resolution of the Board of Directors

1. The Board of Directors, having received a favourable opinion from the Audit Committee, may resolve to increase the share capital, one or more times, by a maximum amount equivalent to 50% of the share capital existing at the date of this authorisation or any renewals thereof.
2. The increases mentioned in the previous paragraph are made by issue of new shares which may be of one or more categories permitted by law or by the articles of association, with or without issue premium.

3. The Board of Directors shall determine the terms and conditions of the issue or issues, as well as the terms governing the exercise of shareholders' pre-emptive rights in respect of their subscription, unless the General Meeting has resolved to limit or waive such rights.
4. Any shares not taken up under the pre-emption rights of the shareholders may be offered for subscription to third parties, to the extent permitted by law and in accordance with the terms of the resolution approving the issue.

Lisbon, 14 April 2026

Board of Directors