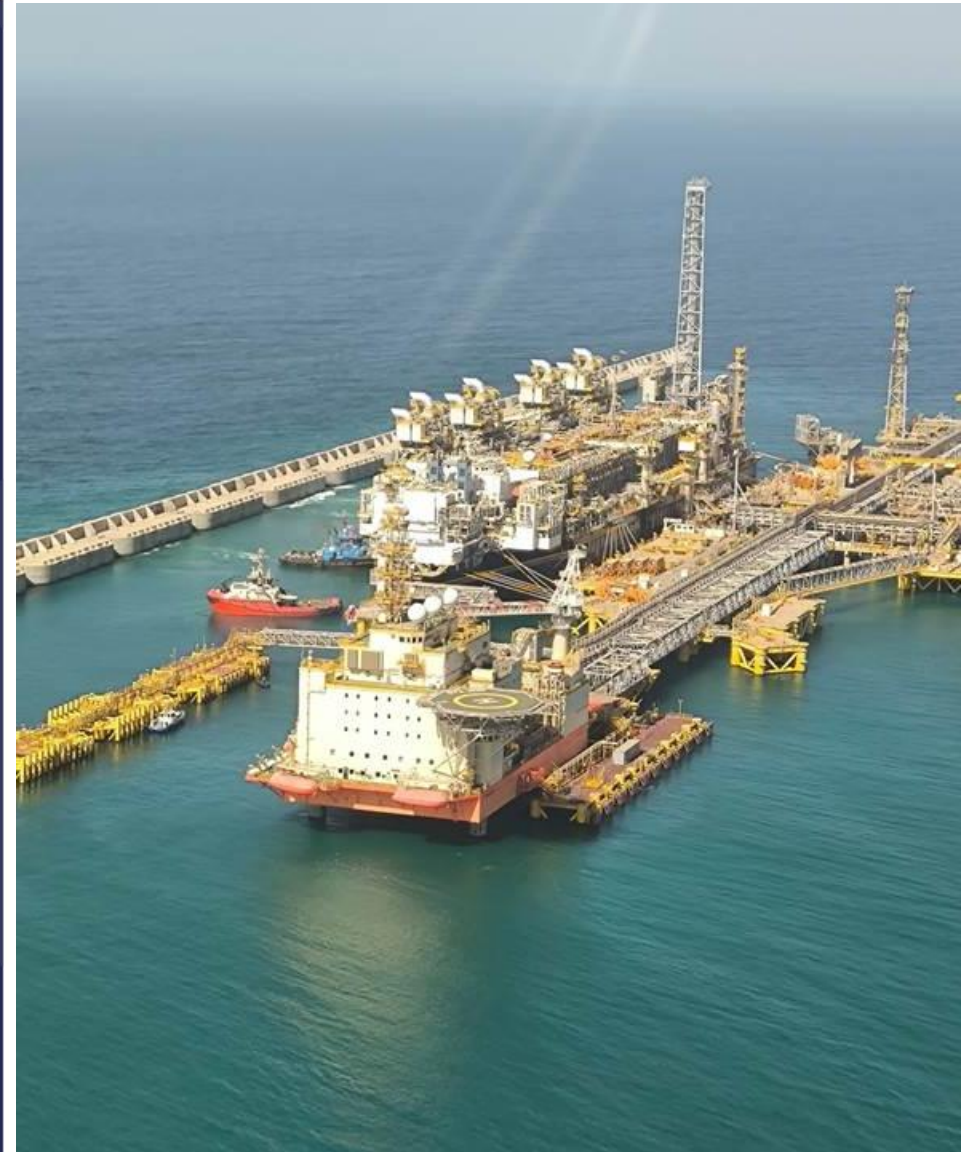


SECOND QUARTER 2024 RESULTS

AUGUST 15, 2024



Forward looking statements

This press release contains forward-looking statements (as defined in Section 21E of the Securities Exchange Act of 1934, as amended) which reflects management's current expectations, estimates and projections about its operations. All statements, other than statements of historical facts, that address activities and events that will, should, could or may occur in the future are forward-looking statements. Words such as "if," "subject to," "believe," "assuming," "anticipate," "intend," "estimate," "forecast," "project," "plan," "potential," "will," "may," "should," "expect," "could," "would," "predict," "propose," "continue," or the negative of these terms and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Golar undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise. Other important factors that could cause actual results to differ materially from those in the forward-looking statements include but are not limited to:

our ability and that of our counterparty to meet our respective obligations under the 20-year lease and operate agreement (the "LOA") with BP Mauritania Investments Limited, a subsidiary of BP p.l.c ("bp"), entered into in connection with the Greater Tortue Ahmeyim Project (the "GTA Project"), including the commissioning and start-up of various project infrastructure such as the FPSO. Delays could result in incremental costs to both parties to the LOA, delay FLNG commissioning works and the start of operations for our FLNG Gimi ("FLNG Gimi"); our ability to meet our obligations under our commercial agreements, including the liquefaction tolling agreement (the "LTA") entered into in connection with the FLNG Hilli Episeyo ("FLNG Hilli"); our ability to meet our obligations with Pan American Energy ("PAE") in connection with the recently signed agreement on FLNG deployment in Argentina; that an attractive deployment opportunity, or any of the opportunities under discussion for the Mark II FLNG, one of our FLNG designs, will be converted into a suitable contract. Failure to do this in a timely manner or at all could expose us to losses on our investments in a donor vessel for a prospective Mark II project, the Fuji LNG, long-lead items and engineering services to date. Assuming a satisfactory contract is secured, changes in project capital expenditures, foreign exchange and commodity price volatility could have a material impact on the expected magnitude and timing of our return on investment; changes in our ability to retrofit vessels as FLNGs and our ability to secure financing for such conversions on acceptable terms or at all; failure of our contract counterparties to comply with their agreements with us or other key project stakeholders; increased tax liabilities in the jurisdictions where we are currently operating or have previously operated; global economic trends, competition and geopolitical risks, including impacts from the 2024 U.S. presidential election, the length and severity of future

pandemic outbreaks, inflation and the ongoing conflicts in Ukraine and the Middle East, potential for trade wars or conflict between the US and China, attacks on vessels in the Red Sea and the related sanctions and other measures, including the related impacts on the supply chain for our conversions or commissioning works, the operations of our charterers and customers, our global operations and our business in general; failure of shipyards to comply with schedules, performance specifications or agreed prices; continuing volatility in the global financial markets, including but not limited to commodity prices, foreign exchange rates and interest rates; changes in general domestic and international political conditions, particularly where we operate, or where we seek to operate; changes in the availability of vessels to purchase and in the time it takes to build new vessels or convert existing vessels and our ability to obtain financing on acceptable terms or at all; continuing uncertainty resulting from potential future claims from our counterparties of purported force majeure ("FM") under contractual arrangements, including but not limited to our future projects and other contracts to which we are a party; our ability to close potential future transactions in relation to equity interests in our vessels or to monetize our remaining equity method investments on a timely basis or at all; increases in operating costs as a result of inflation, including but not limited to salaries and wages, insurance, crew provisions, repairs and maintenance, spares and redeployment related modification costs; changes in our relationship with our equity method investments and the sustainability of any distributions they pay us; claims made or losses incurred in connection with our continuing obligations with regard to New Fortress Energy Inc. ("NFE"), Energos Infrastructure Holdings Finance LLC ("Energos"), Cool Company Ltd ("CoolCo") and Snam S.p.A. ("Snam"); the ability of Energos, CoolCo and Snam to meet their respective

obligations to us, including indemnification obligations; changes to rules and regulations applicable to liquefied natural gas ("LNG") carriers, FLNGs or other parts of the natural gas and LNG supply; changes to rules on climate-related disclosures as required by U.S. Securities and Exchange Commission (the "Commission"), including but not limited to disclosure of certain climate-related risks and financial impacts, as well as greenhouse gas emissions; changes in the supply of or demand for LNG or LNG carried by sea for LNG carriers or FLNGs and the supply of natural gas or demand for LNG in Brazil; a material decline or prolonged weakness in charter rates for LNG carriers or tolling rates for FLNGs; actions taken by regulatory authorities that may prohibit the access of LNG carriers and FLNGs to various ports; and other factors listed from time to time in registration statements, reports or other materials that we have filed with or furnished to the Commission, including our annual report on Form 20-F for the year ended December 31, 2023, filed with the Commission on March 28, 2024 (the "2023 Annual Report").

As a result, you are cautioned not to rely on any forward-looking statements. Actual results may differ materially from those expressed or implied by such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise unless required by law.



Golar LNG: Leading owner and operator of FLNGs

Operating/future assets & investments

Existing FLNG Assets



FLNG Hilli (operational) - MKI (2.4mtpa)



FLNG Gimi (ready for operations) - MKI (2.7mtpa)

MKII FLNG



MKII FLNG - Prepared for FID (3.5mtpa)

Existing LNGC Assets / Conversion Candidate



Fuji LNG



Golar Arctic



MKIII FLNG design (up to 5.4mtpa)

Investments



23.5% stake

100% stake

GLNG at a glance

\$3.5BN

Market Cap¹⁾

\$569M

Q2 24 Golar's Adjusted net debt²⁾

~\$11BN

Adjusted EBITDA Backlog^{2),3)}

\$1.00/share

Annualized dividend

~5.1mtpa

LNG production capacity

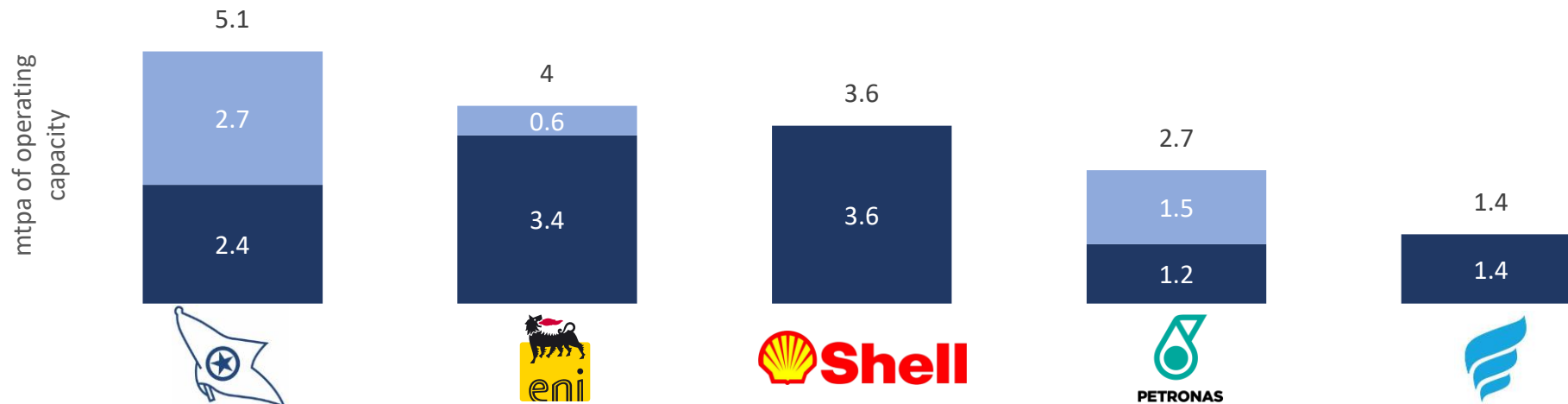
Combination of 50+ years of maritime LNG experience and infrastructure development track record.
Pioneer in converting FSRUs and FLNGs and world-leading operational track record of FLNGs



1) Based on closing price of \$33.56 as of August 14, 2024
 2) See the appendix for definition and reconciliation of the non-GAAP measures.
 3) Represents 100% basis of earnings from the remaining Hilli contract period (including commodity linked earnings based on current Brent/TTf prices), Gimi 20-year contract and Hilli redeployment backlog (before commodity exposure) assuming 20-year contract with PAE (subject to deal closing and satisfaction of customary closing conditions).

Golar owns the world's largest FLNG capacity and is the only proven provider of FLNG as a service

Overview of the global FLNG fleet by owner

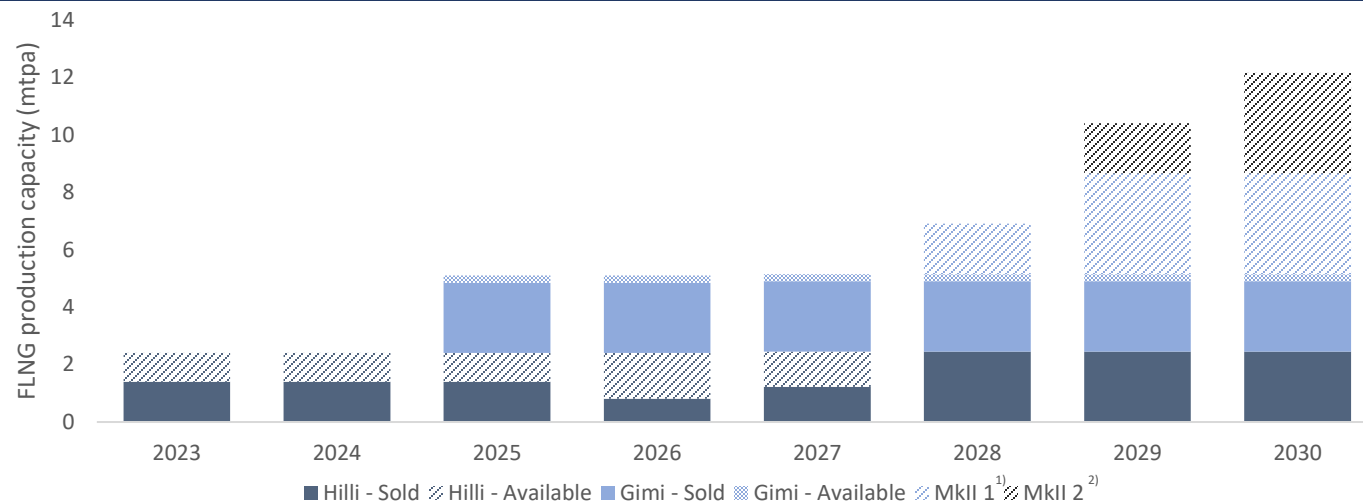


| | | | | | |
|-------------------------|---|---|--------------------|---|---|
| Contract structure | Liquefaction as service | Liquefying own gas | Liquefying own gas | Liquefying own gas | Liquefying gas to supply downstream portfolio |
| Location | FLNG Hilli: Cameroon FLNG Gimi: Senegal & Mauritania | Coral South: Mozambique Tango: Congo | Prelude: Australia | PF Satu: South East Asia PF Dua: South East Asia | Pioneer I, II, III: Mexico |
| Field operator | Perenco bp | ENI | Shell | Petronas | NFE |
| First year of operation | FLNG Hilli: 2018 FLNG Gimi: 2025e | Coral South: 2022 Tango : 2024 | Prelude: 2018 | PF Satu: 2017 PF Dua: 2021 | Pioneer I, II, III: 2024e |



Golar is targeting to more than double liquefaction capacity by 2030

Golar's current focus is to rapidly expand FLNG asset base and sold capacity



Quantifying earnings impact

- In-built earnings growth from existing FLNG assets:
 - Hilli capacity increase from 1.4mtpa under existing facility to 2.4mtpa utilization in PAE re-contracting
 - FLNG Gimi to commence its 20-year contract in 2025
 - bp & PAE contracts generating a combined ~\$515M/year of Adjusted EBITDA⁴⁾ when fully operational, **excluding commodity exposure**
- Each MKII unlocks ~180TBtu of growth capacity
 - Each MKII unit has potential to add ~\$0.5BN of Adjusted EBITDA⁴⁾ based on the terms of the recently announced Argentina contract
- With 4 x FLNG assets in operation Golar could be generating \$1.5BN+ Adjusted EBITDA⁴⁾ by 2030

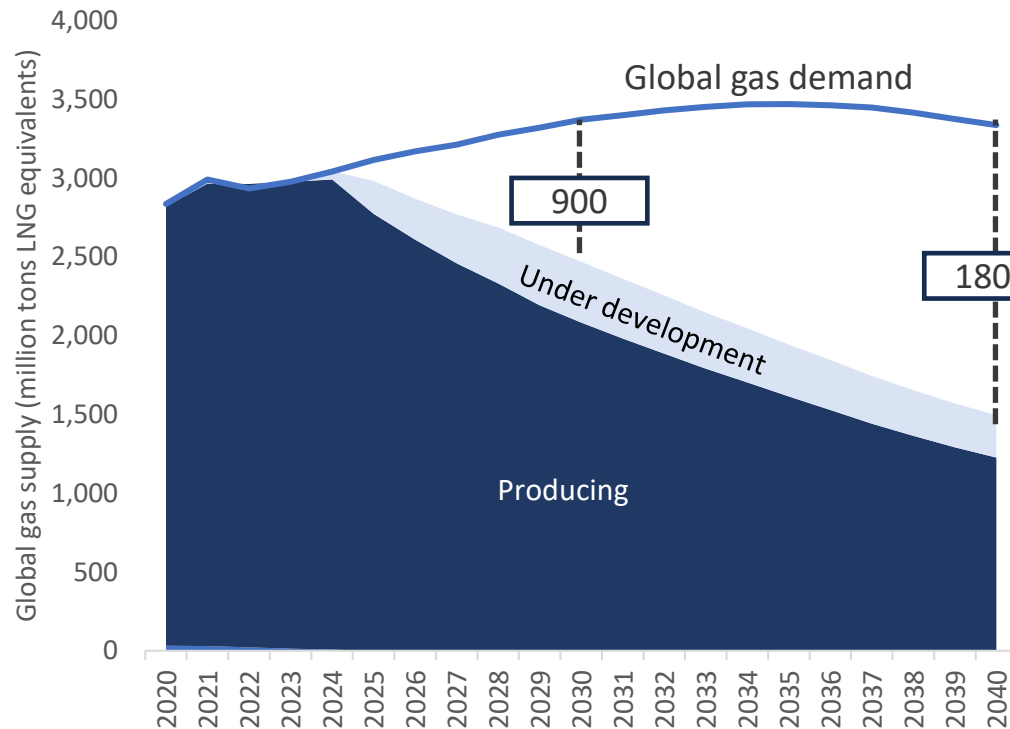
| (Capacity in TBtu) | | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
|------------------------------------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|
| Hilli ³⁾ | Sold | 73 | 73 | 43 | 29 | 125 | 125 | 125 |
| | Available | 52 | 52 | 82 | 96 | 0 | 0 | 0 |
| Gimi | Sold | | 128 | 128 | 128 | 128 | 128 | 128 |
| | Available | | 13 | 13 | 13 | 13 | 13 | 13 |
| MKII 1 | Available | | | | | 91 | 182 | 182 |
| MKII 2 | Available | | | | | | 91 | 182 |
| Sold / revenue-generating capacity | | 73 | 201 | 171 | 157 | 253 | 253 | 253 |
| Growth capacity | | 52 | 65 | 95 | 109 | 104 | 286 | 377 |



1) Subject to FID
 2) Option subject to FID on MKII 1
 3) Conversion factor from mtpa to MMBtu for Hilli capacity under the current contract is 52
 4) See the appendix for definition and reconciliation of the non-GAAP measures

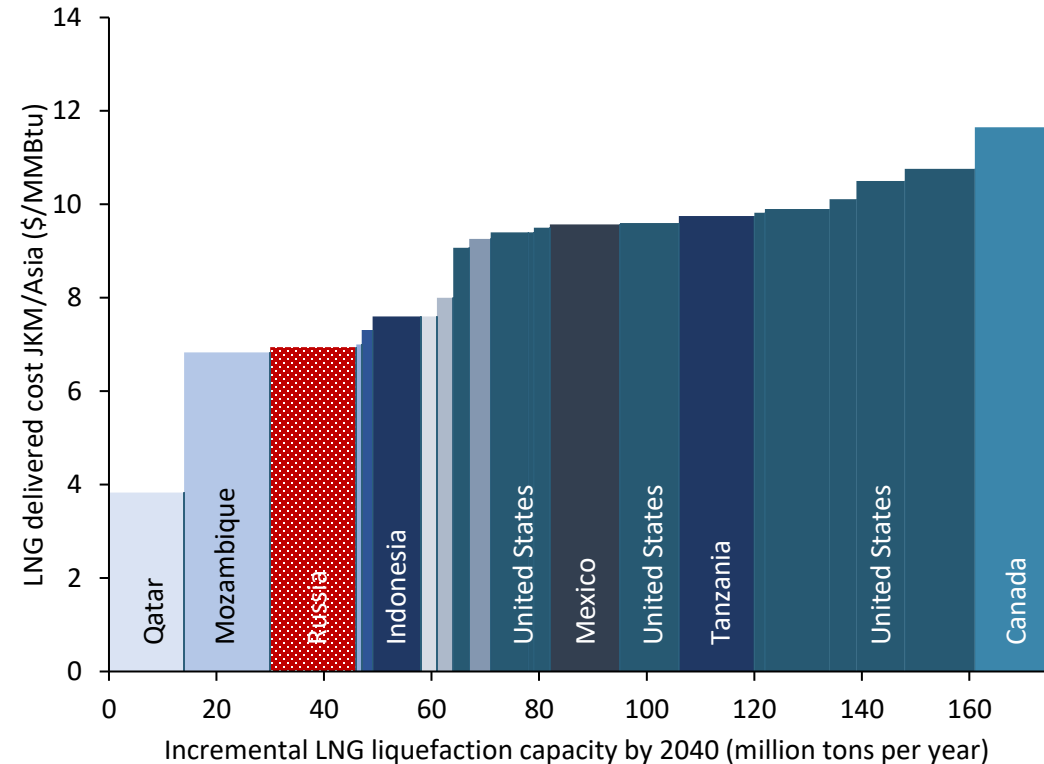
Gas demand outlook supports LNG prices to enable supply

Strong demand for natural gas



Natural gas demand drives offtaker interest in LNG production and supply diversification of competitive gas export projects

Incremental LNG supply is trending >\$10/MMBtu



The recent agreement with PAE underpins the competitive advantage of LNG export projects utilizing Golar's FLNG solution



Agenda

Business update
Group results
Summary



Q2 2024 highlights and subsequent events

FLNG

FLNG Hilli:

- Continued market leading operational track record
- Offload 117 in progress. Achieved milestone production of 8+ MT of LNG since COD

FLNG Gimi:

- Agreed new pre-COD commercial arrangements, together with accelerated commissioning
- Credit approval in progress on potential re-financing facility with liquidity release of up to \$0.5BN

MKII FLNG:

- Finalizing yard EPC contract for conversion of Fuji LNG into a MKII FLNG
- Agreed financing terms on potential debt facility
- Prepared for FID
- Option for 2nd MKII FLNG with delivery in 2028

Business development:

- Entered into PDA for a potential opportunity offshore Nigeria
- Increasing interaction for other global deployment opportunities
- Entered into definitive agreements with PAE for a 20-year FLNG deployment in Argentina

Corporate and other

Q2 financial highlights:

- Net income attributable to Golar of \$26M
- Adjusted EBITDA¹⁾ of \$59M
- Total Golar Cash¹⁾ position of \$0.6BN

Shareholder returns:

- Declared dividend of \$0.25/share for Q2 2024

Macaw Energies:

- Pilot flare-to-LNG (F2X[®]) unit mobilized to South Texas for field deployment
- LIQUIDFLARE[®] received 3rd party verification for negative carbon intensity



Pan American Energy FLNG project - enabling Argentinian LNG exports

Contract highlights



20-years FLNG
contract term



Annual Adjusted EBITDA¹⁾ of approx. **US\$300 million** or **US\$2.6/MMBtu²⁾**, before commodity-linked pricing



Approx. **US\$6BN Adjusted EBITDA backlog¹⁾**
before commodity linkage



FLNG Hilli or swap option for a **MKII FLNG**



Potential expansion through
additional FLNGs

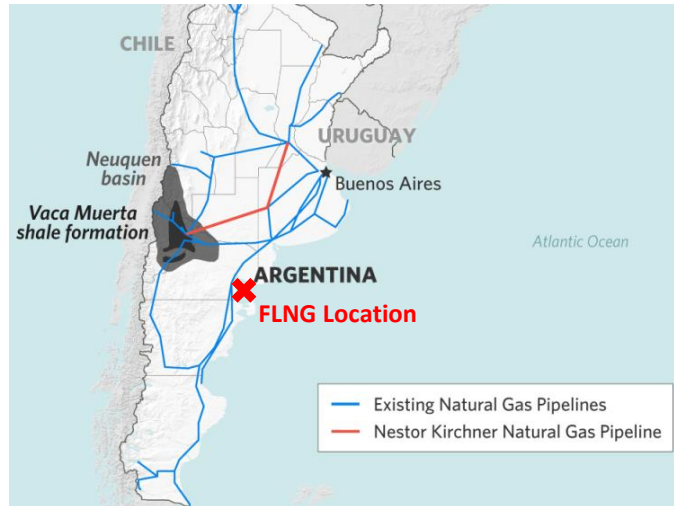
Contract summary

- PAE and Golar entered into definitive agreements for a 20-year FLNG deployment project in Argentina.
- The project will tap into the Vaca Muerta shale deposit, the world's second largest shale gas formation.
- Expected to commence LNG exports within 2027.
- Envisaged to be the first phase of a potential multi-vessel project.
- Contract structure includes a tariff, a commodity linked tariff and a 10% equity stake in Southern Energy S.A. (responsible for the purchase of natural gas, operations, infrastructure investments and sale of LNG volumes).
- Deal completion expected before year-end, subject to satisfaction of customary closing conditions, including regulatory and environmental approvals.



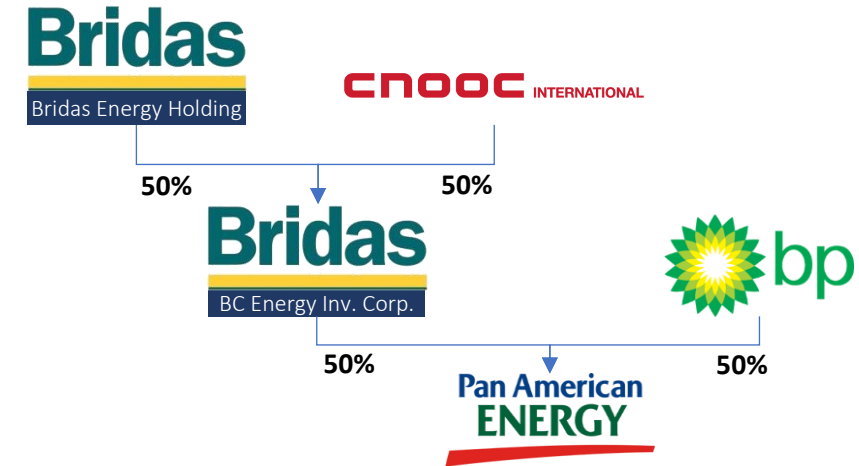
Attractive project location and solid counterparty

Project details



- FLNG location: San Matias gulf, Rio Negro province, Argentina
- Resources: Estimated resources in Vaca Muerta of 300 TCF
- Limited infrastructure investment: The project targets to utilize spare capacity in pipeline system to export gas
- Expansion opportunity: Potential for additional FLNG vessel through dedicated 600km pipeline from Vaca Muerta

About Pan American Energy

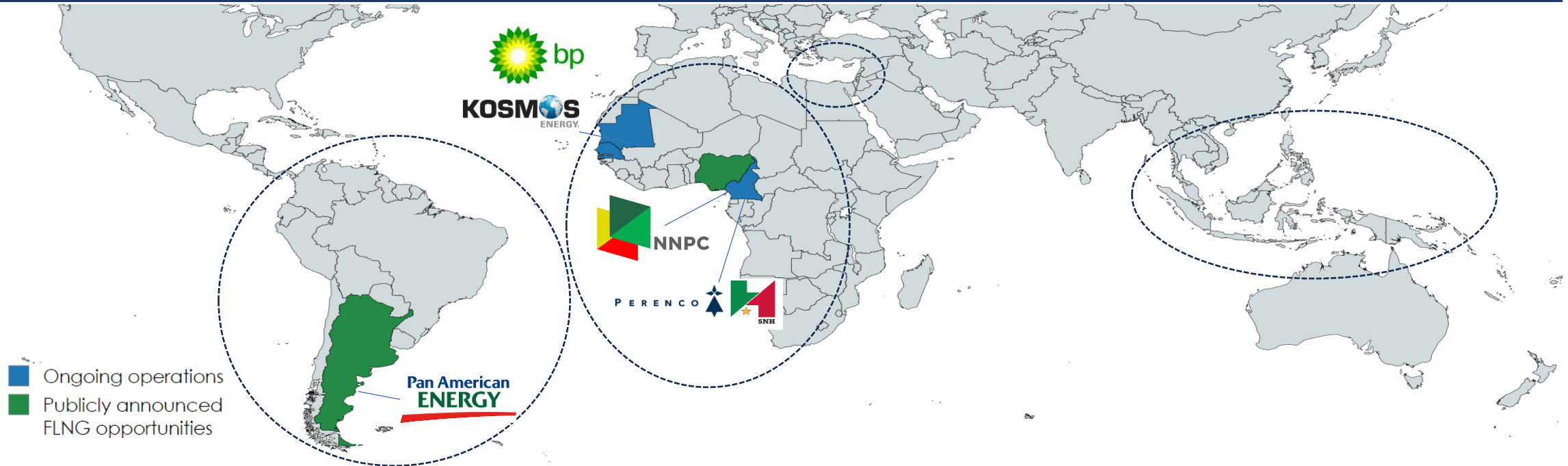


- Leading privately-owned integrated energy company in LatAm, employing 21,000 people directly and indirectly.
- 2nd largest oil and gas producer in Argentina, with ~100,000 bbls of oil and ~515 mmscf of gas per day. 16% market share of oil and 14% of gas production, and 3rd largest refiner with a 15% market share.
- Strong and stable production profile, with +2.3BN boe of certified net proven and probable reserves.
- Owns and operates several blocks in Neuquén province, with access to Vaca Muerta formation.
- 2023 total assets of US\$17BN¹⁾ and equity of US\$12BN¹⁾.



Strong development of FLNG growth pipeline

FLNG business development update



- June 2024 – entered into a PDA with NNPC that outlines the commercial framework for a potential FLNG opportunity offshore Nigeria including a gas sales agreement covering gas prices and volumes, as well as shareholding structures.
- July 2024 – entered into definitive agreements with PAE for a 20-year FLNG deployment subject to regulatory and environmental approvals and satisfaction of customary closing conditions, expected to complete before year-end.
- FLNG project opportunities in West Africa, South America, the Middle East and South East Asia are at various stages of development.



FLNG Gimi: Commercial reset agreement reached with bp

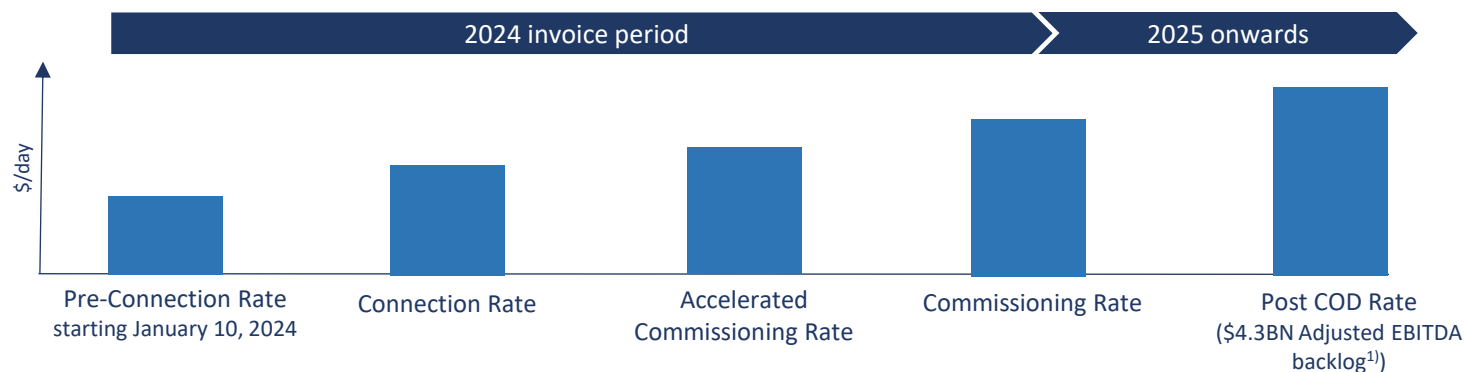
Contract Amendment executed for the GTA project in August 2024



Provides **settlement of all ongoing disputes** including the current arbitration process and re-aligns the parties towards projects optimizations to reach COD



Provides **simplification of contractual cash flows** by agreeing an updated schedule of daily payments until COD. FLNG Gimi will also be entitled to lump sum bonus payments subject to achievement of certain project milestones.



Expect to receive approximately \$220M in pre-COD compensation inclusive of milestone bonuses, of which approximately \$130M will be invoiced in 2024.

The \$110M of liquidated damages paid by Golar to bp for the period ended January 10, 2024 will remain with bp.



Provides a **framework for Accelerated Commissioning** which aims to shorten the time to COD by starting the commissioning of FLNG Gimi with an LNG cargo in Q3 2024, prior to the availability of gas from the FPSO.



Enables **refinancing of existing debt facility²**, estimated to release up to **\$0.5BN of liquidity** to Golar



1) See the appendix for definition of the non-GAAP measures
 2) \$630M balance drawn at June 30, 2024

Operational update FLNG Hilli and FLNG Gimi

FLNG Hilli: Maintains market leading track record



\$285M LTM Golar's Distributable Adjusted EBITDA¹⁾



117th cargo offload in progress



8+ million tons of LNG produced since COD

FLNG Gimi: In preparation for accelerated commissioning



\$215M Annual Adjusted EBITDA¹⁾ (100% basis)



First gas expected in Q4 2024



20-year contract



MKII FLNG: Target contracting within Q3 2024



MKII FLNG Project Update

- In **final stages** of yard EPC contract
- Confirmed delivery of the first contemplated MKII FLNG within 2027 at an all-in FLNG price¹⁾ remains at an **industry-leading ~\$600 million/mtpa**
- **Secured option** for a second MKII FLNG with **delivery within 2028**
- Total spend to date including the Fuji LNG is ~\$277M²⁾ which is **fully equity funded**
- Long lead items ordered to date now **63% complete**
- Target to order the first MKII within **Q3 2024**



*Steam Turbine Generator rotor
(Howden Turbo UK)*



*Superheater for Heat Recovery Steam Generators
(Kanfa)*



*Fuji LNG re-flagged and funnel painted
with Golar flag*



*BOG Compressor Gas Seal Panel
(Siemens Energy)*



Macaw Energies

Macaw Energies update

- F2X[®] unit field mobilization and pilot testing
 - July 2024 – Field deployment to South Texas. Completed rig-up and commissioning.
 - August 2024 – Pilot testing and implementation of updates to achieve 24/7 production and full production capacity.
- Expanding F2X[®] Pipeline opportunities
 - Signed Joint Development Agreements with multiple clients across the US, Mexico, Ecuador, and Colombia. Brazil and Peru under negotiation.
 - LIQUIDFLARE[®] received 3rd party verification for negative carbon intensity technology.
 - Filed fourth patent related to the mobile amine unit solution.



Agenda

Business update
Group results
Summary



Second quarter 2024 financial results

| | Q2 2024 | Q1 2024 | % Δ | Q2 2023 | % Δ |
|---|--------------|--------------|-------------------|--------------|-----------------|
| | \$m | \$m | | \$m | |
| FLNG (before realized gains on oil and gas derivative instruments and other adjustments ¹⁾) | 56 | 56 | - | 60 | (7%) |
| Corporate and other | 6 | 6 | - | 12 | (50%) |
| Shipping | 3 | 3 | - | 6 | (50%) |
| Total operating revenues | 65 | 65 | - | 78 | (17%) |
| Non-cash items¹⁾ | (18) | 6 | >(100%) | (72) | (75%) |
| Net income/(loss) | 35 | 66 | (47%) | 7 | >100% |
| Non-GAAP measures | | | | | |
| FLNG tariff, net^{1), 2)} | 88 | 86 | 2% | 99 | (11%) |
| FLNG | 68 | 70 | (3%) | 91 | (25%) |
| Corporate and other | (7) | (6) | 17% | (12) | (42%) |
| Shipping | (2) | - | 100% | 4 | >(100%) |
| Adjusted EBITDA¹⁾ | 59 | 64 | (8%) | 83 | (29%) |
| Golar's share of contractual debt¹⁾ | 1,198 | 1,209 | (1%) | 1,177 | 2% |
| Total Golar cash¹⁾ | 604 | 622 | (3%) | 844 | (28%) |
| Issued and outstanding number of shares (in millions) | 104 | 104 | - | 106 | (2%) |

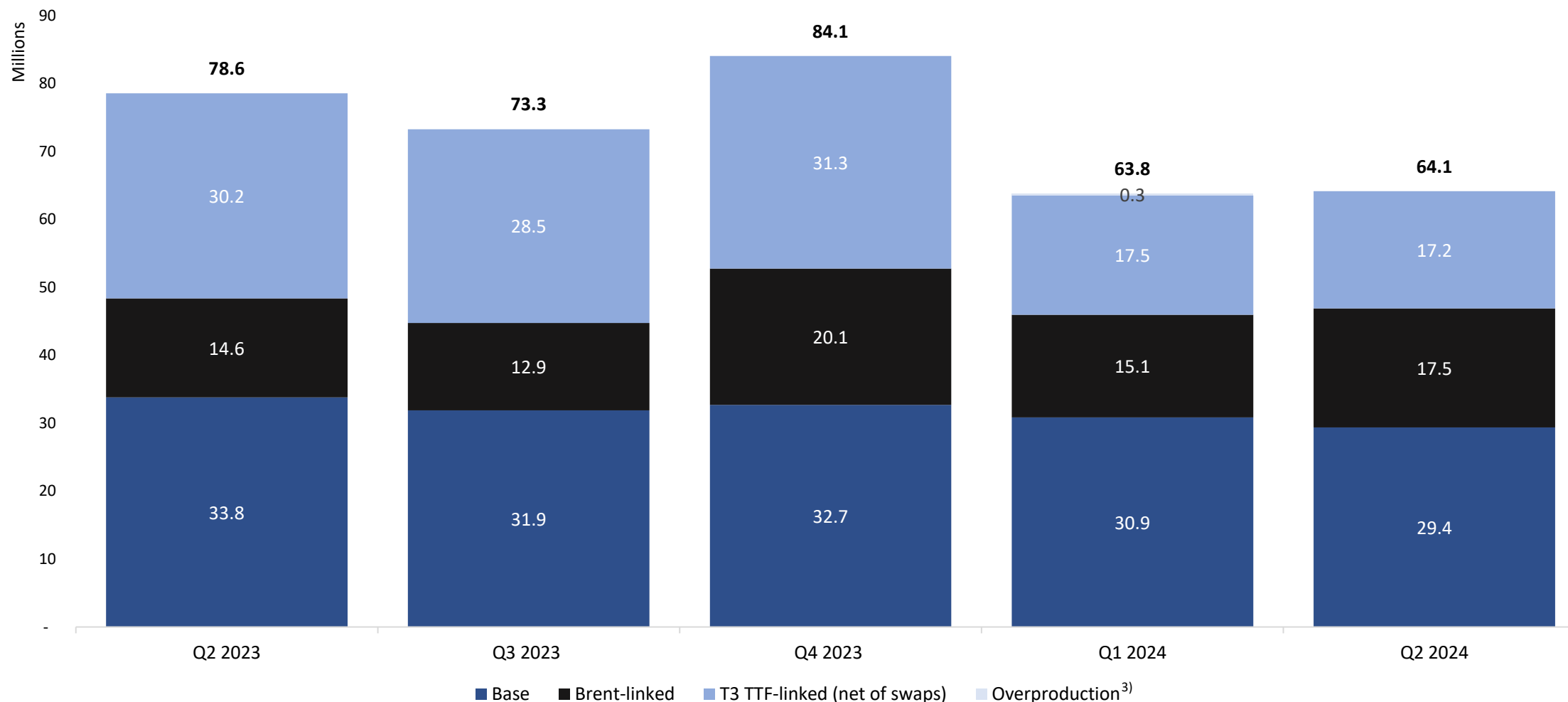
Q2 2024 Highlights

- Total operating revenues of \$65M
- FLNG tariff, net^{1), 2)} of \$88M
- Adjusted EBITDA¹⁾ of \$59M
- Net income of \$35M, before non-controlling interests, inclusive of (\$18M) of non-cash items¹⁾:
 - TTF and Brent oil derivatives of (\$16M)
 - Interest rate swaps of (\$2M)
- Strong liquidity position of approximately \$0.6BN inclusive of Total Golar cash¹⁾ of \$604M plus cash receivable from remaining unwinding of TTF hedges of \$25M
- Golar's Adjusted net debt¹⁾ is \$569M



FLNG Hilli: Commodity-linked tariff boosts earnings

Evolution of Hilli Distributable Adjusted EBITDA^{1), 2)} (Golar's pro rata share)

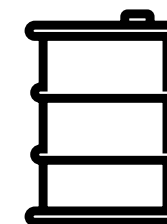
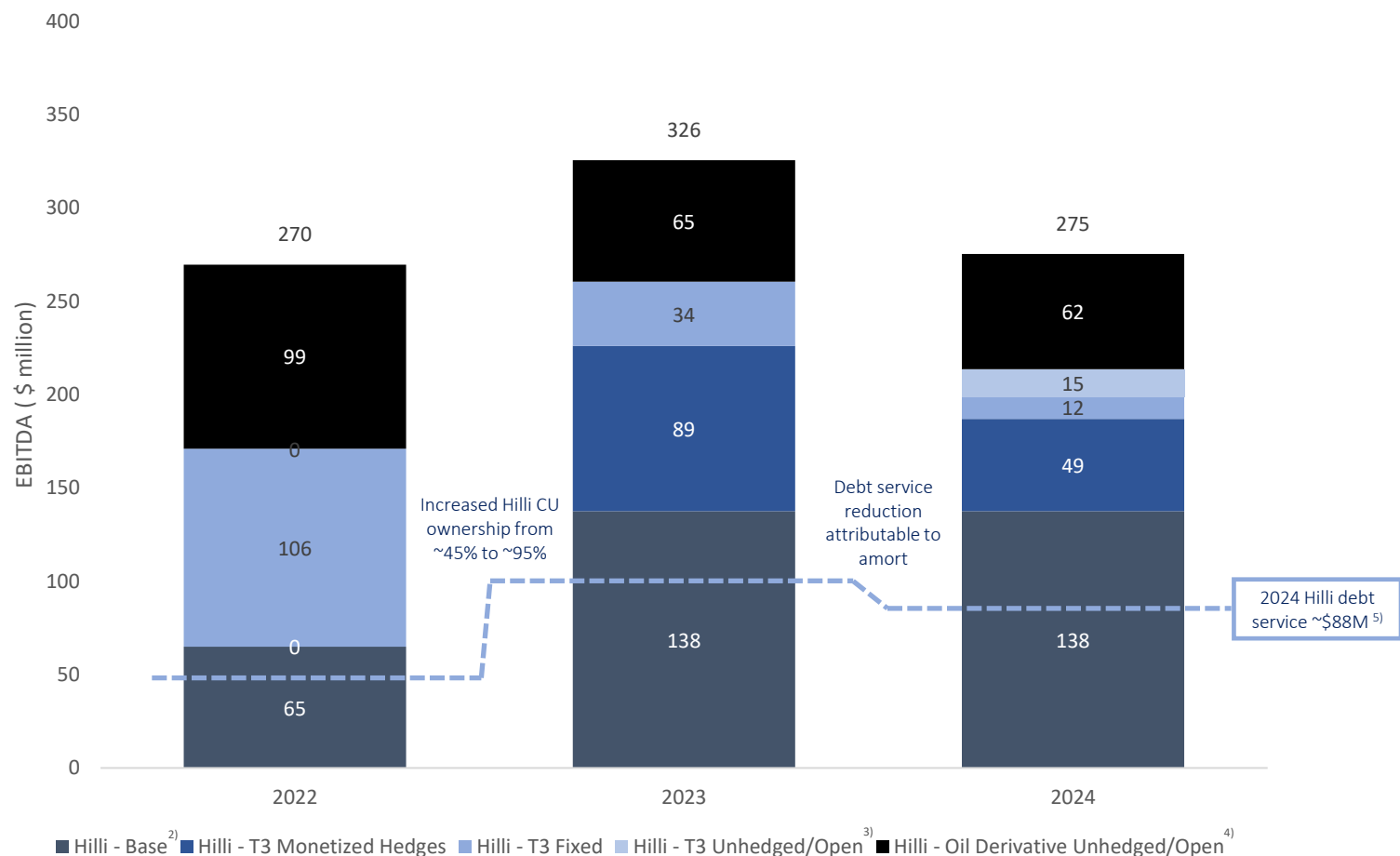


1) See the appendix for definition and reconciliation of the non-GAAP measures
 2) Hilli Distributable Adjusted EBITDA is based on Hilli Adjusted EBITDA less Day 1 gain, amortization of deferred commissioning period revenue and accrued overproduction for the period. Golar's pro rata share is based on 94.6% of T1&T2, 89.1% oil-indexed & 89.4% of T3 incremental results from January 1, 2023 (44.6% of T1&T2, 89.1% oil-indexed & 86.9% of T3 incremental results before Q1 2023). See appendix.
 3) Overproduction is based on actual timing of distribution

FLNG Hilli generating strong cash flow to equity

Golar's pro-rata Distributable Adjusted EBITDA¹⁾ generation

Commodity linked earnings



Commodity: Brent Crude oil
 Sensitivity to \$1/bbl change:
\$2.7M (annually)
 Limit: \$60-\$102/bbl



Commodity: TTF Gas price
 Sensitivity to \$1/MMBtu change:
\$3.2M (annually)
 Limit: Uncapped



1) See the appendix for definition and reconciliation of the non-GAAP measures
 2) Based on Golar's share of Hilli's last twelve months Distributable Adjusted EBITDA (see the appendix for definition and reconciliation of the non-GAAP measures) on base capacity of 1.2M tonnes per annum
 3) Based on ICIS Heren TTF Month Ahead prices as of August 14, 2024

4) Based on last price for Platts dated Brent Forward Curve on close August 14, 2024
 5) 2024 forecast based on 2024 forecasted 3m term SOFR average of 5.0%. Hilli CU ownership at 94.55% from January 1, 2023 (2022: 44.55%)

Agenda

Business update
Group results
Summary



Summary and next steps



FLNG Hilli

- Maintain market leading operational track record
- Definitive agreements for 20-year redeployment in Argentina¹⁾ with Adjusted EBITDA backlog²⁾ of ~\$6BN



FLNG Gimi

- Concluded new pre-COD commercial arrangements and accelerated commissioning
- Target refinancing of the existing debt facility



MKII FLNG conversion

- ~\$0.3BN³⁾ spent, fully equity funded
- FID on the conversion of Fuji LNG to a 3.5mtpa MKII FLNG expected in Q3 2024 with delivery within 2027



FLNG opportunities

- Strong prospective client interests for additional FLNG projects
- FLNG project opportunities in West Africa, South America, the Middle East and South East Asia are at various stages of development

Golar LNG



Corporate and liquidity

- \$0.6BN⁴⁾ in liquidity
- Continued focus on shareholder returns
- Strong cash flow generation potential in new FLNG contracts
- Significant financial flexibility in debt optimization



Appendices



Appendices: Non-GAAP measures

Non-GAAP measure

- Adjusted EBITDA
- Adjusted EBITDA backlog
- Contractual debt
- Golar's share of contractual debt
- Golar's adjusted net debt
- Total Golar Cash
- Non-cash items

Definitions

Please see our Q2 2024 earnings release for a reconciliation to the most comparable US GAAP measure and the rationale for the adjustments: <https://www.golarlng.com/investors/quarterly-reports/2024>

Non-GAAP measure

FLNG tariff, net¹⁾

Closest equivalent US GAAP measure

Liquefaction services revenue

Rationale for adjustments

Increases the comparability of our operational FLNG, FLNG Hilli from period to period and against the performance of other operational FLNGs.

QUANTITATIVE RECONCILIATION

| | Apr-June 2024 | Jan-Mar 2024 | Apr-June 2023 |
|--|------------------|-----------------|------------------|
| <i>(in \$M)</i> | | | |
| Liquefaction services revenue | 56 | 56 | 60 |
| Adjusted for: | | | |
| Accrued overproduction/underutilization | - | - | (4) |
| Amortization of deferred commissioning period revenue, amortization of Day 1 gains and other ²⁾ | (4) | (4) | (4) |
| Realized gain on oil and gas derivative instruments | 36 | 34 | 47 |
| FLNG tariff, net¹⁾ | 88 | 86 | 99 |

1) This is on a 100% basis (i.e. inclusive of NCI's share)

2) Please see note 7 of our annual audited Form 20-F for definitions of the adjustments: <https://www.golarlng.com/investors/sec-filings.aspx>

Appendices: Non-GAAP measures

Non-GAAP measure

Rationale for adjustments

Distributable Adjusted EBITDA¹⁾

Closest equivalent US GAAP measure

FLNG Adjusted EBITDA

Increases the comparability of the operating results of the FLNG Hilli from period to period by removing the non-distributable income of FLNG Hilli, project development costs and the *Gandria* and FLNG *Gimi* operating costs.

In order to calculate our pro-rata share of FLNG Hilli Distributable Adjusted EBITDA, management has removed the amount attributable to non-controlling interests (5.44% of the Common Units and 10.89% of the Series A and B Special Units in Golar Hilli LLC attributable to Keppel and B&V).

QUANTITATIVE RECONCILIATION

| | Apr-June 2024 | Jan-Mar 2024 | Apr-June 2023 |
|---|------------------|-----------------|------------------|
| <i>(in \$M)</i> | | | |
| FLNG Adjusted EBITDA | 68.5 | 70.2 | 91.3 |
| Adjusted for: | | | |
| Vessel operating costs | 2.9 | - | 0.3 |
| Administrative expenses | - | 0.5 | - |
| Project development expenses | 1.3 | 1.1 | 2.0 |
| FLNG Hilli Adjusted EBITDA | 72.7 | 71.8 | 93.6 |
| Adjusted for: | | | |
| Accrued overproduction/underutilization ²⁾ | - | - | (6.6) |
| Amortization of deferred commissioning period revenue, amortization of Day 1 gain and other ³⁾ | (4.1) | (4.1) | (4.0) |
| Distributable Adjusted EBITDA¹⁾ | 68.6 | 67.7 | 83.0 |

1) This is on a 100% basis (i.e. inclusive of NCI's share)

2) Accrued overproduction/underutilization is recognized in the "Total operating revenue" and "Other operating income" in our consolidated statement of operations.

3) Please see note 7 of our annual audited Form 20-F for definitions of the adjustments: <https://www.golarlng.com/investors/sec-filings.aspx>



Appendices: Abbreviations used

| | |
|------------------|--|
| bbbl | Barrel of crude oil |
| boe | Barrels of Oil Equivalent |
| COD | Commercial Operations Date |
| EPC | Engineering, Procurement and Construction |
| FID | Final Investment Decision |
| FLNG | Floating Liquefaction Natural Gas vessel |
| FPSO | Floating Production, Storage and Offloading unit |
| FSRU | Floating Storage Regasification Unit |
| LNG | Liquefied Natural Gas |
| LTM | Last Twelve Months |
| MKII FLNG | Mark II FLNG |
| MMBtu | Million British Thermal Units |
| mmscf | Million Standard Cubic Feet |
| MT | Million tonnes |
| mtpa | Million Tons Per Annum |
| PDA | Project Development Agreement |
| TBtu | Trillion British Thermal Units |
| TCF | Trillion Cubic Feet |

