

# **PRESS RELEASE**

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# JDE PEET'S LISTS ON EURONEXT

MARKET CAPITALISATION OF € 15.6 BILLION



Amsterdam, 29 May 2020 – Euronext today congratulated JDE Peet's (ticker symbol JDEP), the world's largest pure-play coffee and tea group, on its listing on Euronext Amsterdam.

JDE Peet's was listed through the admission to trading of the 495,386,168 shares of which 22,222,222 new shares were issued before potential exercise of the over-allotment option. The admission and issue price of JDE Peet's shares was set at € 31.50 per share. Market capitalisation was € 15.6 billion on the day of listing. The offering raised a total of € 2.25 billion.

Through its global, regional and local coffee and tea brands, JDE Peet's offers coffee and tea products to serve consumer needs across markets, consumer preferences and price points. JDE Peet's has a portfolio of more than 50 brands, including Jacobs, Douwe Egberts and Peet's Coffee, but also L'Or, Senseo, Tassimo and Ti Ora. JDE Peet's served approximately 130 billion cups of coffee of tea in the financial year ended 31 December 2019 in more than 100 developed and emerging countries.

Casey Keller, Chief Executive Officer of JDE Peet's, said, "JDE Peet's brings a world-class portfolio of coffee and tea products and innovation which we believe positions us for further growth. Given our deep Dutch legacy, we are particularly thrilled to launch the IPO for JDE Peet's on Euronext here in Amsterdam, allowing us to welcome local investors the opportunity to become shareholders of this incredible business."

Olivier Goudet, Chief Executive Officer and Managing Partner of JAB, and Chair-designate of JDE Peet's board of directors, added, "We selected Euronext Amsterdam for this listing due to the combination of its global reach, the business-friendly environment in the Netherlands, and the rich local heritage of our brands and our business. We are proud to lead the reopening of the IPO market, and we look forward to the next phase of JDE Peet's growth as a global coffee and tea powerhouse."

"We congratulate the JDE Peet's team on the strong investor response to the initial public offering on Euronext Amsterdam. We're excited about JDE Peet's great growth prospects and welcome the IPO as it brings flexibility and optionality, as well as establishes a public mark for the value of our stake," added Dirk Van de Put, Chairman and Chief Executive Officer of Mondelēz International



Fabien Simon, Director, JDE Peet's and partner, JAB, opened trading in shares of JDE Peet's, accompanied on screen by Scott Gray, CFO of JDE Peet's (left) and Casey Keller, CEO of JDE Peet's (right) and by Simone Huis in 't Veld, CEO of Euronext Amsterdam and René van Vlerken, Head of Listing of Euronext Amsterdam.

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### **About JDE Peet's**

JDE Peet's is the world's largest pure-play coffee and tea group by revenue, serving approximately 130 billion cups of coffee and tea in the financial year ended 31 December 2019 ("FY") in more than 100 developed and emerging countries. With a portfolio of more than 50 leading global, regional and local coffee and tea brands, JDE Peet's offers an extensive range of high-quality and innovative coffee and tea products and solutions to serve consumer needs across markets, consumer preferences and price levels. In FY 2019, JDE Peet's generated total revenue of €6.9 billion and had on average 21,255 employees worldwide. The JDE Peet's global portfolio includes: Jacobs, Peet's, L'OR, Senseo, Tassimo and Ti Ora. For more information please visit www.jdepeets.com.

## **About Euronext**

Euronext is the leading pan-European exchange, covering Belgium, France, Ireland, The Netherlands, Norway, Portugal and the UK. With close to 1,500 listed issuers worth €3.3 trillion in market capitalisation as of end March 2020, Euronext has an unmatched blue chip franchise that includes 25 issuers in the Morningstar® Eurozone 50 Index™, and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. In addition to its main regulated market, Euronext also operates Euronext GrowthTM and Euronext AccessTM, simplifying access to listing for SMEs. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. The Norwegian stock exchange and its custody & settlement subsidiary, together operating as Oslo Børs VPS, joined Euronext on 17 June 2019.

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