



## PRESS RELEASE

December 16, 2020

### **Saniona's Ownership Stake in Scandion Oncology Reduced Below 5% Following Scandion's Successful Rights Issue**

**Saniona (OMX: SANION), a clinical stage biopharmaceutical company focused on rare diseases, today announced the reduction of its ownership stake in Scandion Oncology A/S (Spotlight Stock Market: SCOL) below 5%. This reduction is a result of a rights issue completed by Scandion Oncology on December 15, 2020.**

Scandion Oncology was formed in 2017 through a spin-out of assets from Saniona. These assets included SCO-101, a first-in-class molecule targeting chemotherapy resistance, as well as related analogues and technical expertise.

#### **For more information, please contact**

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#### **About Saniona**

Saniona is a biopharmaceutical company focused on discovering, developing, and delivering innovative treatments for rare disease patients around the world. The company's lead product candidate, Tesomet, is in mid-stage clinical trials for the rare diseases Prader-Willi syndrome and hypothalamic obesity. Saniona also has a broad pipeline derived from its proprietary ion channel discovery platform, with lead candidate SAN711 entering Phase 1 studies for rare neuropathic disorders. Saniona intends to develop and commercialize its rare disease products internally. The company has out-licensed other programs, which may provide future supplemental revenue. Saniona is based in Copenhagen, Denmark and Boston, Mass., U.S. The company's shares are listed on Nasdaq Stockholm Small Cap (OMX: SANION). Read more at [www.saniona.com](http://www.saniona.com).