

Coop Pank Group Unaudited financial results for February 2024

12.03.2024

Feb: Stable results, loan portfolio quality remains high

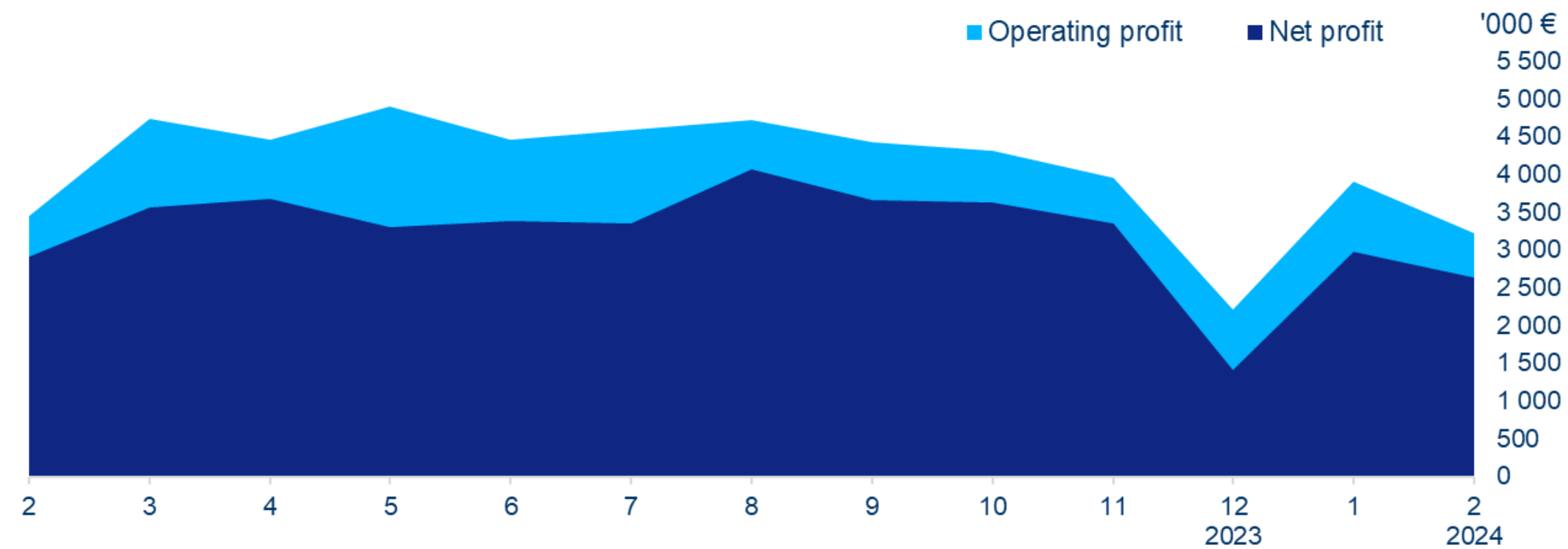
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	02.24	01.24	02.24	02.23	Difference YoY	
Net operating income ('000 €)	6 326	7 060	13 386	12 347	+1 039	+8%
Interest	5 933	6 681	12 614	11 570	+1 044	+9%
Service fee and commissions	359	335	694	647	+47	+7%
Other	33	44	77	130	-52	-40%
Operating expenses	3 098	3 150	6 248	5 013	+1 235	+25%
Payroll expenses	1 825	1 790	3 615	3 028	+587	+19%
Other expenses	1 273	1 360	2 633	1 985	+648	+33%
Operating profit	3 228	3 910	7 138	7 334	-195	-3%
Financial assets impairment losses	315	567	882	871	+11	+1%
Profit before income tax	2 913	3 344	6 257	6 463	-206	-3%
Income tax	272	374	646	642	+4	
Net profit	2 641	2 969	5 610	5 820	-210	-4%
Return on equity (ROE)	17,5%	18,7%	18,1%	23,5%	-5,5pp	
Cost / income ratio (CIR)	49%	45%	47%	41%	+6,1pp	
Net interest margin (NIM)	3,8%	4,0%	3,9%	4,2%	-0,3pp	
Cost of financing	3,5%	3,4%	3,5%	1,4%	+2,1pp	
No. of customers in Coop Pank ('000)	187,1	184,9	187,1	152,2	+34,9	+23%
Active customers	82,6	81,1	82,6	68,0	+14,5	+21%
Net loan portfolio (m€)	1 520	1 513	1 520	1 323	+198	+15%
Deposits and loans received	1 717	1 742	1 717	1 510	+207	+14%
Equity	192	189	192	155	+37	+24%

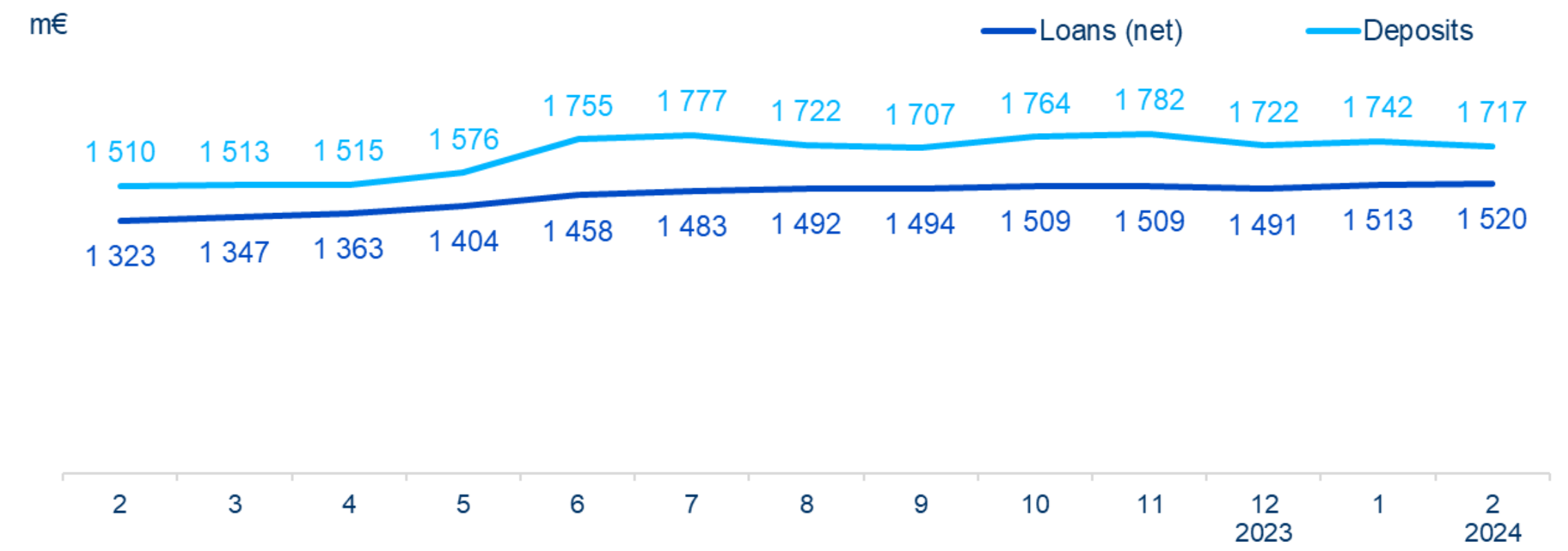
- In February net operating income was 6.3 m€ and net profit was at 2.6 m€ level.
- Monthly ROE was 17.5% and cost-income ratio 49%.
- The quality of loan portfolio remains high.
- Net loan portfolio increased during the month by +7 m€. Business loans decreased by -4 m€, home loans increased by +8 m€, leasing portfolio increased by +3 m€. Consumer loans portfolio remained stable. In total net loan portfolio has increased by +198 m€ (+15%) Y-o-Y.
- Deposits decreased by -26 m€ M-o-M. Deposits from business clients decreased by -14 m€ and deposits from private clients increased by +1 m€. Volume of foreign deposits decreased by -13 m€. Y-o-Y growth of deposits was +207 m€ (+14%).
- Coop Pank customer base grew by 2 100, number of active clients increased by 1 500 clients.

Business volumes and profitability last 13 months

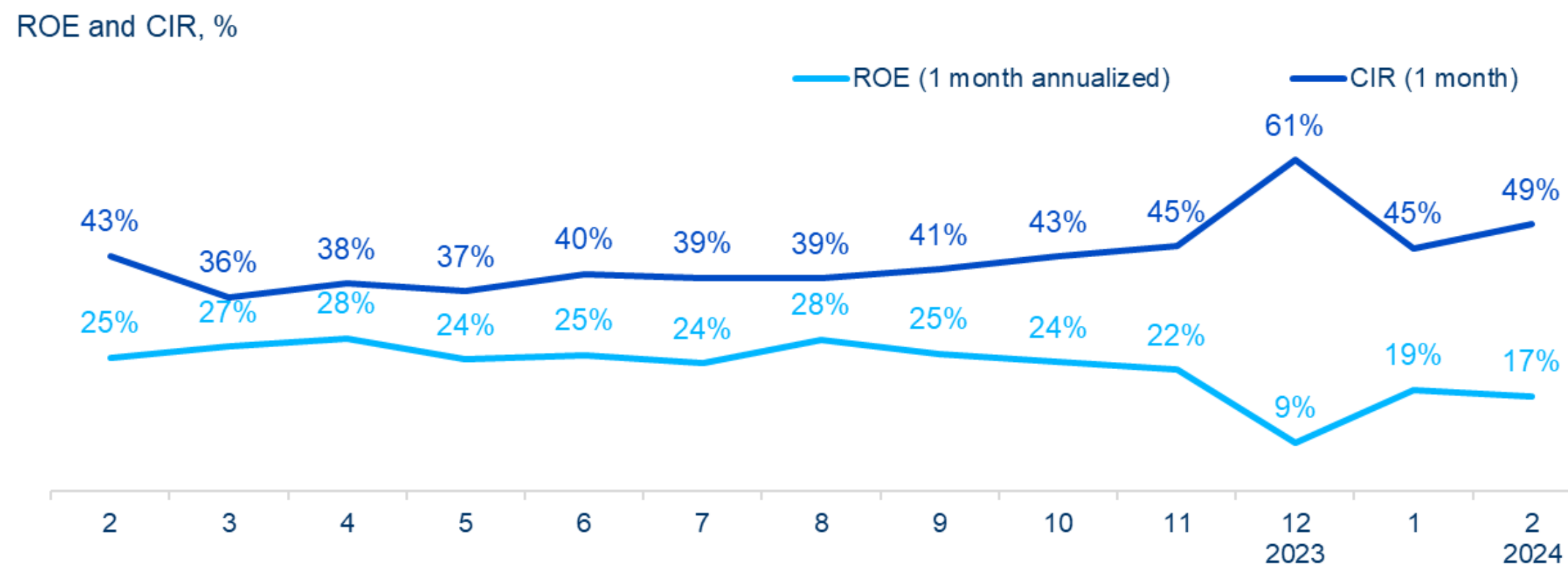
Monthly profit



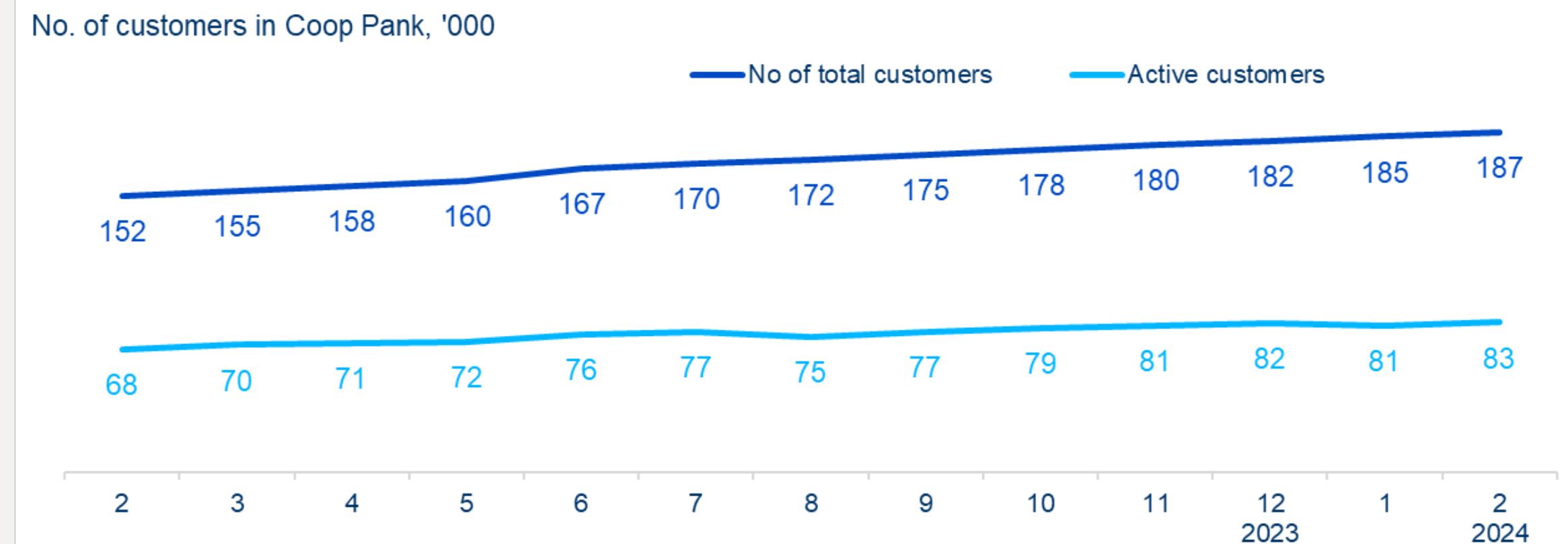
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days