**UAB MEDICINOS BANKAS**

**ALLOCATION OF PROFIT of year 2020**

***(DRAFT)***

Approve the distribution of profit of 2020 UAB Medicinos bankas:

|  |  |
| --- | --- |
| **Item** | **Amount, EUR thousand** |
|  |  |
| **Retained earnings (loss) at the beginning of financial year** | **3,796** |
|  |  |
| Net profit (loss) for the current financial year | **3,607** |
| Transfers from special purpose reserve to cover losses | 0 |
| Contributions from participants to cover losses | 0 |
| Transfers from compulsory reserve to cover losses | 0 |
| Transfers from reserve to cover losses | 0 |
| Transfers to retained earnings (loss) of previous year, impact of changes in accounting principles | 0 |
|  |  |
| Portion of the reserve of tangible fixed assets | **5** |
|  |  |
| **Distributable result** | **7,408** |
|  |  |
| Allocation of profit to mandatory reserve or capital reserve | 371 |
| Allocation of profit to reserve capital | 0 |
| Allocation of profit to other reserves | 0 |
| Allocation of earnings to dividends | 0 |
| Allocation of profit to other purposes | 0 |
|  |  |
| **Retained earnings (loss) at the end of financial year, carried forward to the next financial year** | **7,037** |
|  |  |