

## Auriant Mining AB (publ.) publishes 9m 2023 operational update

### Highlights:

- In 9m 2023, hard rock gold production amounted to 503.3 kg (16,182 oz), compared to 604.2 kg (19,427 oz) in 9m 2022, a decrease of 17%, or 100.9 kg (3,245 oz);
- Alluvial gold production amounted to 14.8 kg (476 oz) compared to 6.3 kg (203 oz) an increase of 135%, or 8.5 kg (273 oz);
- In 9m 2023, total gold sales were 438.5 kg (14,097 oz), compared to 689.5 kg (22,168 oz) in 9m 2022, a decrease of 251.0 kg (8,071 oz), or 36%;
- 310,073 tonnes of ore with average grade of 1.78 g/t were processed through the CIL plant;
- 175,902 tonnes of ore were mined in 9m 2023, compared to 298,660 tonnes in 9m 2022, a decrease of 122,758 tonnes or 41%. Stripping volume amounted to 1,649,600 m<sup>3</sup> (-5,100 m<sup>3</sup>, almost the same as in 9m 2022);
- The average grade in the ore mined in 9m 2023 was 2.45 g/t, compared to 2.02 g/t in 9m 2022, a growth of 21%;

Overall, 9m 2023 production was in line with the Company's production plan.

### Total Gold Production

Production unit	9m 2023		9m 2022		Change		
	kg	oz	kg	oz	kg	oz	%
<b>Hard rock</b>							
<b>Tardan (CIL)</b>	503.3	16,182	604.2	19,427	(100.9)	(3,245)	-17%
<b>Alluvial</b>							
<b>Staroverinskaya</b>	14.8	476	6.3	203	8.5	273	135%
<b>Total gold produced</b>	518.1	16,658	610.5	19,629	(92.4)	(2,971)	-15%

## Hard Rock Gold Production

	Unit	9m 2023	9m 2022	Change	
<b>Mining</b>					
Waste stripping	000 m3	1,649.6	1,654.7	(5.1)	0%
Ore mined	000 tonnes	175.9	298.7	(122.8)	-41%
Gold in Ore	kg	430.3	604.5	(174.2)	-29%
Average grade	g/t	2.45	2.02	0.43	21%
<b>CIL</b>					
Ore processing	000 tonnes	310.1	297.9	12.2	4%
Grade	g/t	1.78	2.17	(0.4)	-18%
Gold in ore processing	kg	552.0	646.5	(94.5)	-15%
Gold produced CIL	kg	503.3	604.2	(100.9)	-17%
Recovery	%	91%	93%	-2%	-2%
<b>Warehouse on Sep 30</b>					
Ore	000 tonnes	72.3	132.3	(60.0)	-45%
Grade	g/t	1.79	1.85	(0.07)	-4%

For more information, please contact:

Danilo Lange, CEO

Tel: +7 495 109 02 82

E-mail: [d.lange@auriant.com](mailto:d.lange@auriant.com)

Company name: Auriant Mining

AB Short name: AUR

ISIN-code: SE0001337213

Website: [www.auriant.com](http://www.auriant.com)

*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.*

*Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit [www.auriant.com](http://www.auriant.com). G&W Fondkommission is Certified Adviser to Auriant, for more information please visit [www.gwkapital.se](http://www.gwkapital.se).*

*This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 15.20 CET on October 18<sup>th</sup>, 2023.*