

## Ahold Delhaize announces appointment of Natalie Knight as Executive Vice President Finance and nominee for Chief Financial Officer and member of the Management Board

*Zaandam, the Netherlands, October 22, 2019* – Ahold Delhaize announces today the appointment of Natalie Knight as Executive Vice President Finance for Ahold Delhaize and member of the Executive Committee, effective March 1, 2020. Natalie will be nominated by the Supervisory Board to be appointed as Chief Financial Officer and a member of the Management Board at the Annual General Meeting (AGM) of Shareholders in April 2020, officially succeeding Jeff Carr, who will leave Ahold Delhaize when his current term expires in April 2020. The month overlap will ensure a seamless transition.

Natalie joins Ahold Delhaize from Arla Foods, a global dairy company based in Denmark, where she most recently has served as Chief Financial Officer, overseeing the company's Finance, Legal, and IT functions. In this role, she was instrumental in the company's transformation and efficiency program, called Calcium, which meaningfully lowered the company's cost basis. In addition, Natalie led the company's digital strategy process and has driven significant cash generation and working capital improvements. She is a finance leader who puts particular focus on commercial and cross-functional performance management and has helped Arla make substantial progress in the area of sustainability finance.

Prior to joining Arla Foods, Natalie worked 17 years at adidas, a global sportswear manufacturer, serving in several financial roles including Investor Relations and M&A, where she led the acquisition of Reebok for adidas. She then served as CFO of adidas North America, where she led major cross-functional cost reductions and operational transformation efforts, returning the company to record profitability following the financial crisis of 2008/2009. Natalie's last role with adidas was as SVP of Group Functions Finance, leading a finance team in strategic and financial support for the Group's Global Operations, Procurement, Finance, Real Estate, Legal, HR, IT and Executive functions.

Natalie is an American by nationality and holds a Master of Economics from the University of Berlin, Germany and a Bachelor of Business and German from the University of Arizona, in the United States.

Frans Muller, President and CEO of Ahold Delhaize, said: "I'm thrilled to have Natalie join Ahold Delhaize. She has worked in both the U.S. and Europe, across a variety of industries, including branded consumer goods and food products. With her broad experience across several Finance areas, her commercial mindset, and her demonstrated leadership in cost reduction and business transformation efforts, she is

the right leader to help accelerate Ahold Delhaize's Leading Together strategy. I look forward to working with her."

Natalie added, "I am excited to join Ahold Delhaize. With its Leading Together strategy and its brand-led model, I believe the company is well positioned to thrive in this new era of digital transformation in the food retail industry. I look forward to working with Jeff to ensure a smooth transition and support the company as it continues to win in its local markets."

Jan Hommen, Chairman of the Supervisory Board said, "I would like to welcome Natalie to Ahold Delhaize and look forward to nominating her to the Management Board. I would also like to thank Jeff Carr for his distinguished service to Ahold Delhaize during the past eight years. During his tenure, he brought focus to both cost control and cash generation as well as financial leadership to both the acquisition of bol.com and the merger of Ahold and Delhaize. I wish him well in his future endeavors."

#### Cautionary notice

This communication contains information that qualifies as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

This communication includes forward-looking statements. All statements other than statements of historical facts may be forward-looking statements. Words or expressions such as will, have, is, accelerate, look forward, ensure, continues to or other similar words or expressions are typically used to identify forward looking statements. Forward-looking statements are subject to risks, uncertainties and other factors that are difficult to predict and that may cause actual results of Koninklijke Ahold Delhaize N.V. (the "Company") to differ materially from future results expressed or implied by such forward-looking statements. Such factors include, but are not limited to, the risk factors set forth in the Company's public filings and other disclosures. Forward-looking statements reflect the current views of the Company's management and assumptions based on information currently available to the Company's management. Forward-looking statements speak only as of the date they are made and the Company does not assume any obligation to update such statements, except as required by law.

#### For more information:

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Ahold Delhaize is one of the world's largest food retail groups and a leader in both supermarkets and e-Commerce. Its family of great, local brands serves more than 50 million customers each week in Europe, the United States, and Indonesia. Together, these brands employ more than 372,000 associates in more than 6,700 grocery and specialty stores and include the top online retailer in the Benelux and the leading online grocers in the Benelux and the United States. Ahold Delhaize brands are at the forefront of sustainable retailing, sourcing responsibly, supporting local communities and helping customers make healthier choices. Headquartered in Zaandam, the Netherlands, Ahold Delhaize is listed on the Euronext Amsterdam and Brussels stock exchanges (ticker: AD) and its American Depositary Receipts are traded on the over-the-counter market in the U.S. and quoted on the OTCQX International marketplace (ticker: ADRNY). For more information, please visit [www.aholddelhaize.com](http://www.aholddelhaize.com).

