



## Press release | Successful inaugural green bond issue for Wereldhave Belgium

Vilvoorde, March 31 2021 (6pm)

Wereldhave Belgium announces that it successfully closed its inaugural green bond transaction for an aggregate amount of EUR 32 million, above the primary target amount of € 30 million. This new financing, with a tenor of 5 year starting on March 31 2021 and maturing on March 31 2026, has been issued at par and bears an annual rate of 3.25 per cent. The transaction has been mainly subscribed by institutional investors.

This transaction marks a key milestone in the financing strategy of the Company, further diversifying its sources of financing and increasing its debt duration to 3,1 year<sup>1</sup>. It demonstrates the Company's ability to leverage on strong ESG performance over the past years by being able to tap into the favorable market of green financing.

This bond transaction has been issued under the recently set-up Green Finance Framework of Wereldhave Belgium. This framework was reviewed and approved by ISS-ESG through its Second Party Opinion in September 2020, confirming its full compliance with the ICMA's Green Bond Principles (GBPs) and the LMA's Green Loan Principles (GLPs).

This new financing has been set up in order to further strengthen the financing structure of the Company and to (re)finance sustainable and energy efficient assets and upcoming green projects within the existing portfolio.

Bank Degroof Petercam and ING were mandated as Joint Bookrunners for the issuance. ING also acted as Sole Green Advisor on the Company's Green Finance Framework.

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<sup>1</sup> Calculated as of 31 December 2020, based on the situation at that time but integrating the newly bond issued (the duration as of 31 December 2020 without this new financing was 2,9 year).

Cédric Biquet, Chief Financial Officer, commented, “With a resilient portfolio and a solid balance sheet structure, the Company demonstrates through this transaction, in the continuity of the refinancing operations already carried out over the past year, its know-how in terms of liquidity management and its ability to conclude new financing, despite a market environment still affected by the current health crisis. This first bond issue opens up new perspectives and confirms the confidence of institutional investors in the quality of our portfolio, our strategy, our team and our future.”

For more information:

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### **About Wereldhave Belgium - make every day count**

Wereldhave Belgium Full Service Centers contribute to a more joyful and comfortable everyday life. A one-stop location for groceries, shopping, leisure, relaxation, sports, health, work and other daily needs, all supported by smart concepts and digital services. By investing sustainably to meet the needs of customers and local areas, we enrich communities, while caring for the environment, and have a positive effect on the way people live, work and shop. Wereldhave Belgium Full Service Centers play a vital role in people’s everyday lives in leading regional cities in Belgium.

The shares are listed on the Euronext Brussels stock exchange. On March 31 2021, Wereldhave Belgium’s market capitalisation amounts to € 364 million.

For more information, visit [www.wereldhavebelgium.com](http://www.wereldhavebelgium.com)

# Wereldhave

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