

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 32/2026, 1 JUNE 2026  
2 PAGES

**Notification of manager’s and closely related parties’ transactions with shares in Schouw & Co.**

Notification and public disclosure of transactions by a person discharging managerial responsibilities at Aktieselskabet Schouw & Co. or a person closely associated with one of them, pursuant to (EU) no. 596/2014 of the European Parliament and of the Council.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Jens Bjerg Sørensen	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	Member of the executive management	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	AKTIESELSKABET SCHOUW & CO.	
b)	LEI	213800V2R9WMMZASKK57	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0010253921	
b)	Nature of the transaction	Exercise of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 568.91	25,000 shares
d)	Aggregated information - Aggregated volume - Price	25,000 shares DKK 14,222,750.00	
e)	Date of the transaction	29 May 2026	
f)	Place of transaction	Outside a trading venue	

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a)	Description of the financial instrument, type of instrument Identification code	Shares DK0010253921	
b)	Nature of the transaction	Sale of shares in connection with exercise of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 663.00	25,000 shares
d)	Aggregated information - Aggregated volume - Price	25,000 shares DKK 16,575,000.00	
e)	Date of the transaction	29 May 2026	
f)	Place of transaction	Outside a trading venue	

**Aktieselskabet Schouw & Co.**