

PRE-PAID FORWARD AGREEMENT ON ITS OWN SHARES

(extension)

Paris, March 11, 2024 – UBISOFT ENTERTAINMENT SA (EURONEXT PARIS: UBI - ISIN code FR0000054470) (the "**Company**") decided this day to extend by way of an amendment the pre-paid forward agreement, entered into on March 20, 2018 ¹ with Crédit Agricole Corporate and Investment Bank, expiring on March 22, 2024 ², for the 1,755,907 UBISOFT treasury shares ³, for a period of three (3) years, *i.e.* until March 22, 2027.

This operation has no impact on the Company's number of diluted shares or net cash position.

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About Ubisoft

Ubisoft is a creator of worlds, committed to enriching players' lives with original and memorable entertainment experiences. Ubisoft's global teams create and develop a deep and diverse portfolio of games, featuring brands such as Assassin's Creed®, Brawlhalla®, For Honor®, Far Cry®, Tom Clancy's Ghost Recon®, Just Dance®, Rabbids®, Tom Clancy's Rainbow Six®, The Crew® and Tom Clancy's The Division®. Through Ubisoft Connect, players can enjoy an ecosystem of services to enhance their gaming experience, get rewards and connect with friends across platforms. With Ubisoft+, the subscription service, they can access a growing catalog of more than 100 Ubisoft games and DLC. For the 2022–23 fiscal year, Ubisoft generated net bookings of €1.74 billion. To learn more, please visit: www.ubisoftgroup.com.

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¹ Cf. "Ubisoft reaches agreement with Vivendi for its full exit from Ubisoft's share capital" - March 20, 2018 / Cf. "Disclosure of trading in own shares" - March 29, 2018

² Following an amendment dated September 15, 2020 extending by three (3) years the expiration date originally set at March 22, 2021. *Cf.* "<u>Disclosure of trading in own shares. Pre-paid forward agreement on its own shares</u>" - September 15, 2020

³ Cf. "Disclosure of trading in own shares. Pre-paid forward agreement on its own shares" - September 15, 2020 / Cf. "Disclosure of trading in own shares. Pre-paid forward agreement on own shares" - September 15, 2022 / Cf. "Disclosure of trading in own shares. Pre-paid forward agreement on own shares" - June 21, 2023 / Cf. "Disclosure of trading in own shares. Pre-paid forward agreement on own shares" - September 18, 2023