



## Amaroq Minerals

(“Amaroq Minerals” or the “Company”)

### Director/PDMR Shareholding - Notification of Transactions of Directors/Persons Discharging Managerial Responsibilities (PDMRs)

TORONTO, ONTARIO – May 21, 2024 – Amaroq Minerals Ltd. (AIM, TSXV, NASDAQ Iceland: AMRQ) announces that on May 17, 2024, it was informed that Livermore Strategic Opportunities LP in which David Neuhauser, Non-Executive Director of Amaroq Minerals, is Managing Director, acquired a total of 19,500 common shares of no par value in the Company. This brings David Neuhauser's indirect total holding to 14,520,624 shares, representing 4.45% of the Company's capital.

### DEALING NOTIFICATION FORM FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name:	Livermore Strategic Opportunities LP, David Neuhauser				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status:	Non-Executive Director				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Amaroq Minerals Ltd.				
b)	LEI:	213800Q21S5JQ6WKCE70				
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument:  Identification code:	Depository receipts representing Common shares of no par value in Amaroq Minerals Ltd.  ISIN: IS0000034569				
b)	Nature of the transaction:	Purchase of common shares of no par value in Amaroq Minerals Ltd.				
c)	Price(s) and volume(s):	<table><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>ISK 127</td><td>19,500</td></tr></tbody></table>	Price(s)	Volume(s)	ISK 127	19,500
Price(s)	Volume(s)					
ISK 127	19,500					
d)	Aggregated information: <ul style="list-style-type: none"><li>Aggregated volume:</li></ul>	19,500				

	<ul style="list-style-type: none"> <li>Average price:</li> </ul>	ISK 127
e)	Date of the transaction(s):	May 17, 2024
f)	Place of the transaction	XICE

### Enquiries:

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#### **For Company updates:**

Follow @Amaroq\_minerals on X (Formerly known as Twitter)  
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### Further Information:

#### **About Amaroq Minerals**

Amaroq Minerals' principal business objectives are the identification, acquisition, exploration, and development of gold and strategic metal properties in Greenland. The Company's principal asset is a 100% interest in the Nalunaq Project, an advanced exploration stage property with an exploitation license including the previously operating Nalunaq gold mine. The Corporation has a portfolio of gold and strategic metal assets in Southern Greenland covering the two known gold belts in the region. Amaroq Minerals is incorporated under the

Canada Business Corporations Act and wholly owns Nalunaq A/S, incorporated under the Greenland Public Companies Act.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

**Inside Information**

This announcement does not contain inside information.