

AS “Latvijas Gāze” statement of changes in the Council of AS “Latvijas Gāze”

On November 24, 2023, AS “Latvijas Gāze” received statements of resignation by Council members N. Merigo Cook, H.-P. Floren and Ē. Atvars due to the successful completion of the transaction whereby the Luxembourg investment fund “Marguerite Gas II S.Ā.R.L” (hereinafter – Marguerite) sold its 28.97% of the Company’s shares to SIA “Energy Investments” (hereinafter – Energy Investments) as part of a management buy-out.

For several years, N. Merigo Cook, H.-P. Floren and Ē. Atvars have been Council members at AS “Latvijas Gāze”, representing the interests of Marguerite and overseeing the Company’s work. N. Merigo Cook, H.-P. Floren and Ē. Atvars have contributed greatly to the Company through involvement in the adoption and implementation of strategic decisions amid challenging market circumstances in light of the opening of the natural gas market, first separating the unified natural gas transmission and storage operator “Conexus Baltic Grid”, and later the natural gas distribution system operator “Gasol” as a subsidiary which recently found a new strategic shareholder – the Estonian “Eesti Gaas”.

Chairman of the Board Aigars Kalvītis said: „We thank N. Merigo Cook, H.-P. Floren and Ē. Atvars for their significant contribution to the development of AS “Latvijas Gāze” over the time worked together and wish them success in their further professional career and growth.”

The Council of AS “Latvijas Gāze” will continue in a reduced composition until further decision by the shareholders and the said changes in the Council of AS “Latvijas Gāze” will not affect the decision-making process in the day-to-day work of AS “Latvijas Gāze”, as the Council will have the quorum required under the articles of association of AS “Latvijas Gāze”.

On behalf of the Board
of AS “Latvijas Gāze”

Aigars Kalvītis



Riga, November 24, 2023.