

Share buy-back Program



COMPANY ANNOUNCEMENT NO 67/2021 – 20 DECEMBER 2021

On 23 August 2021, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 41/2021 of 23 August 2021. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realized in the period from 24 August 2021 to 30 December 2021. The total share buy-back in the period will not exceed a market price of DKK 250 million.

The following transactions have been made under the program:

| | Number of Shares | Average purchase price | Transaction value, DKK |
|--------------------------------------|------------------|------------------------|------------------------|
| Accumulated, last announcement | 274,718 | 781.96 | 214,819,089.99 |
| 13 December 2021 | 3,500 | 694.79 | 2,431,752.75 |
| 14 December 2021 | 4,000 | 704.54 | 2,818,160.80 |
| 15 December 2021 | 4,000 | 708.30 | 2,833,196.00 |
| 16 December 2021 | 3,500 | 713.65 | 2,497,758.90 |
| 17 December 2021 | 3,935 | 723.91 | 2,848,603.56 |
| Accumulated under the program | 293,653 | 777.27 | 228,248,562.00 |

With the transactions stated above Royal Unibrew owns a total of 850,952 shares, corresponding to 1.7% of the share capital. The total amount of shares in the company is 48,800,000, including treasury shares.

For further information on this Announcement:

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Encl.