

**Company announcement
No. 32/2018**

Conclusion of share buy-back programme

On 1 November 2018, Ørsted initiated a share buy-back programme as described in company announcement no. 29 of 1 November 2018. According to the programme, Ørsted will in the period from 1 November 2018 to 15 November 2018, both days inclusive, repurchase up to 110,000 shares, corresponding to 0.03% of the current share capital of Ørsted, subject to a maximum total purchase price of 51 DKK million. The programme has been implemented in accordance with Regulation (EU) No. 596/2014 of the European Parliament and Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, also referred to as the 'Safe Harbour rules'.

Ørsted
Kraftværksvej 53
Skærbæk
DK-7000 Fredericia

www.orsted.com
Company registration no.
(CVR no.) 36 21 37 28

15 November 2018

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading days 1-5	64,671	429.89	27,801,497.35
6: 08-11-2018	11,970	451.07	5,399,345.01
7: 09-11-2018	9,200	453.61	4,173,254.32
8: 12-11-2018	0	-	0.00
9: 13-11-2018	15,867	453.80	7,200,384.31
10: 14-11-2018	8,292	458.79	3,804,278.39
Accumulated for trading days 1-10	110,000	439.81	48,378,759.37

The share buy-back programme announced has now been concluded as the maximum number of 110,000 shares have been repurchased.

As of today, Ørsted holds a total of 335,904 shares of nominal value DKK 10 in Ørsted, corresponding to 0.08% of the total number of issued shares.

The details of each transaction made under the share buy-back programme are presented in the attached appendix.

For further information, please contact:

Media Relations

The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore wind farms, bioenergy plants and innovative waste-to-energy solutions and provides smart energy products to its customers. Headquartered in Denmark, Ørsted employs 5,900 people. Ørsted's shares are listed on Nasdaq Copenhagen (Ørsted). In 2017, the group's revenue was DKK 59.5 billion (EUR 8.0 billion). For more information on Ørsted, visit <https://orsted.com/> or follow us on Facebook, LinkedIn, Instagram and Twitter.

Ulrik Frøhlke
+ 45 99 55 95 60
ulfr@orsted.dk

Investor Relations

Daniel Lerup
+ 45 99 55 59 35
daniel@orsted.dk

Attachments:

[CA 1 November 2018 regarding initiation of programme]
[Appendix from Nordea]