

# Share buy-back Program



COMPANY ANNOUNCEMENT NO 31/2019 – 8 JULY 2019

On 6 March 2019, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 9/2019 of 6 March 2019. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realised in the period from 7 March 2019 to 31 October 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	465,313	484.76	225,564,196.12
1 July 2019	2,400	486.57	1,167,779.28
2 July 2019	3,670	490.25	1,799,234.38
3 July 2019	5,000	505.15	2,525,742.00
4 July 2019	7,500	501.11	3,758,352.00
5 July 2019	5,500	496.94	2,733,157.35
<b>Accumulated under the program</b>	<b>489,383</b>	<b>485.40</b>	<b>237,548,461.13</b>

With the transactions stated above Royal Unibrew owns a total of 582,892 shares, corresponding to 1.2% of the share capital. The total amount of shares in the company is 50,100,000, including treasury shares.

*For further information on this Announcement:*

Lars Jensen, CFO, tel (+45) 29 23 00 44

[www.royalunibrew.com](http://www.royalunibrew.com)

Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.