



Transactions under Novozymes' stock buyback program

July 22, 2019

Company announcement No. 24

As of July 19, Novozymes has purchased an accumulated 2,740,373 shares with a transaction value of DKK 847.7 million under the stock buyback program Novozymes announced in Company announcement No. 1, 20159 and initiated April 25, 2019. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2019.

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The following transactions have been made under the program in accordance with the European Commission regulation 596/2014 of 16 April 2014, also known as the "Market Abuse Regulation", and regulation 1052/2016 of 8 March 2016:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,637,009		815,335,859
15 July 2019	22,567	310.12	6,998,474
16 July 2019	20,607	310.82	6,405,166
17 July 2019	20,190	313.93	6,338,155
18 July 2019	20,000	314.55	6,290,930
19 July 2019	20,000	316.29	6,325,853
Accumulated under the program	2,740,373		847,694,437

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 961 B shares in the period from July 15 to July 19, 2019. The share transactions related to the incentive programs were not part of the Market Abuse Regulation stock buyback program.

Following the transactions stated above, Novozymes owns a total of 6,014,063 treasury shares, corresponding to 2.1% of the stock capital. The total number of shares in the company is 291,000,000 including treasury shares.

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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Appendix – Detailed trading data on Novozymes A/S's share buy-back transactions for the period mentioned above.

All trades have been carried out by Nordea.

15-07-2019	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	22,567	310.12	6,998,474
DCSE	.	.	.
BATE	.	.	.
BATD	.	.	.
CHIX	.	.	.
CHID	.	.	.
TRQX	.	.	.
TRQM	.	.	.
XNOR	.	.	.
Total	22,567	310.12	6,998,474

16-07-2019	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	20,607	310.82	6,405,166
DCSE	.	.	.
BATE	.	.	.
BATD	.	.	.
CHIX	.	.	.
CHID	.	.	.
TRQX	.	.	.
TRQM	.	.	.
XNOR	.	.	.
Total	20,607	310.82	6,405,166

17-07-2019	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	20,190	313.93	6,338,155
DCSE	.	.	.
BATE	.	.	.
BATD	.	.	.
CHIX	.	.	.
CHID	.	.	.
TRQX	.	.	.
TRQM	.	.	.
XNOR	.	.	.
Total	20,190	313.93	6,338,155

18-07-2019	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	20,000	314.55	6,290,930
DCSE		.	
BATE		.	
BATD		.	
CHIX		.	
CHID		.	
TRQX		.	
TRQM		.	
XNOR		.	
Total	20,000	314.55	6,290,930

19-07-2019	Number of Shares	VWAP DKK	Gross Value DKK
XCSE	20,000	316.16	6,325,853
DCSE		.	
BATE		.	
BATD		.	
CHIX		.	
CHID		.	
TRQX		.	
TRQM		.	
XNOR		.	
Total	20,000	316.16	6,325,853

Volume	Price	Venue	Time - CET	Date
341	308.90	XCSE	20190715 09:01:30	15-07-2019
19	308.90	XCSE	20190715 09:01:30	15-07-2019
180	310.00	XCSE	20190715 10:18:42	15-07-2019
41	309.80	XCSE	20190715 10:22:07	15-07-2019
19	309.60	XCSE	20190715 10:29:18	15-07-2019
42	309.60	XCSE	20190715 10:30:19	15-07-2019
65	309.90	XCSE	20190715 10:36:35	15-07-2019
12	310.00	XCSE	20190715 10:43:24	15-07-2019
178	310.00	XCSE	20190715 10:43:24	15-07-2019
46	309.80	XCSE	20190715 10:58:00	15-07-2019
104	309.80	XCSE	20190715 10:58:00	15-07-2019
79	308.70	XCSE	20190715 11:14:07	15-07-2019
71	308.70	XCSE	20190715 11:15:31	15-07-2019
4	308.20	XCSE	20190715 11:20:11	15-07-2019
176	308.20	XCSE	20190715 11:20:11	15-07-2019
150	308.80	XCSE	20190715 11:36:46	15-07-2019
36	309.00	XCSE	20190715 11:56:52	15-07-2019

54	309.00	XCSE	20190715 11:56:52	15-07-2019
45	309.00	XCSE	20190715 11:56:52	15-07-2019
45	309.00	XCSE	20190715 11:56:52	15-07-2019
19	309.30	XCSE	20190715 12:13:20	15-07-2019
141	309.30	XCSE	20190715 12:13:20	15-07-2019
71	309.30	XCSE	20190715 12:38:13	15-07-2019
169	309.30	XCSE	20190715 12:38:13	15-07-2019
50	309.50	XCSE	20190715 12:52:00	15-07-2019
100	309.50	XCSE	20190715 12:52:00	15-07-2019
62	309.90	XCSE	20190715 13:14:09	15-07-2019
117	309.90	XCSE	20190715 13:14:10	15-07-2019
21	309.90	XCSE	20190715 13:14:11	15-07-2019
7	310.00	XCSE	20190715 13:46:10	15-07-2019
213	310.00	XCSE	20190715 13:46:10	15-07-2019
19890	310.13	XCSE	20190715 16:56:07	15-07-2019
15	309.00	XCSE	20190716 11:31:00	16-07-2019
92	309.00	XCSE	20190716 11:31:15	16-07-2019
83	309.00	XCSE	20190716 11:31:15	16-07-2019
42	308.70	XCSE	20190716 11:35:05	16-07-2019
57	308.30	XCSE	20190716 11:41:22	16-07-2019
96	308.70	XCSE	20190716 12:06:25	16-07-2019
28	308.90	XCSE	20190716 12:07:38	16-07-2019
10	309.00	XCSE	20190716 12:07:53	16-07-2019
82	309.00	XCSE	20190716 12:07:54	16-07-2019
102	308.90	XCSE	20190716 12:26:49	16-07-2019
20000	310.80	XCSE	20190716 17:03:20	16-07-2019
190	312.40	XCSE	20190717 13:39:10	17-07-2019
20000	313.86	XCSE	20190717 16:57:44	17-07-2019
20000	314.47	XCSE	20190718 16:56:15	18-07-2019
20000	316.21	XCSE	20190719 17:01:25	19-07-2019