

Nasdaq Copenhagen A/S  
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Ref.: JKJ/tms



**Per Aarsleff Holding A/S announces transactions carried out under the current share buyback programme in accordance with the "safe harbour method"**

On 2 September 2019, Per Aarsleff Holding A/S launched a share buyback programme, as described in company announcement no. 8 of 27 August 2019. According to the programme, Per Aarsleff Holding A/S will in the period until 1 November 2019 buy back own B shares up to a maximum value of DKK 30 million and with a maximum of 106,397 B shares. The share buyback programme will be implemented in accordance with Regulation (EU) no. 596/2014 of 16 April 2014 of the European Parliament and Council and Commission Delegated Regulation (EU) no. 2016/1052, also referred to as the Safe Harbour rules.

After the below transactions in week 38, we have repurchased 106,397 B shares and therefore the programme has been completed on 20 September 2019.

Trading day	Number of shares bought back	Average purchase price	Amount, DKK
<b>Total, latest announcement</b>	65,100	241.6718	15,732,835.17
11: 16 September 2019	9,172	237.9254	2,182,251.77
12: 17 September 2019	10,000	234.7034	2,347,034.00
13: 18 September 2019	8,000	234.4063	1,875,250.40
14: 19 September 2019	9,866	231.6256	2,285,218.17
15: 20 September 2019	4,259	231.8966	987,647.62
<b>Total accumulated over week 38</b>	<b>41,297</b>	<b>234.3367</b>	<b>9,677,401.96</b>
<b>Total accumulated during the share buy-back programme</b>	<b>106,397</b>	<b>238.8248</b>	<b>25,410,237.13</b>

Per Aarsleff Holding A/S now owns a total of 2,475,668 B shares each with a nominal value of DKK 2, corresponding to 11.63% of the share capital of the company. The total number of B shares in the company is 21,300,000 inclusive of treasury shares. See the enclosure for information about the individual transactions made under the share buyback programme.

*Further information:*

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