

No. 444

**COMPANY ANNOUNCEMENT**

13 April 2018

## REDUCTION OF PANDORA A/S' SHARE CAPITAL

At PANDORA A/S' Annual General Meeting on 14 March 2018, it was decided to reduce the Company's share capital with a nominal amount of DKK 2,478,388 by cancellation of 2,478,388 treasury shares of DKK 1.

The share capital decrease has been announced in the Danish Business Authority's it-system on 15 March 2018 and the 4-week notification period has expired with no objections.

The Board of Directors has therefore resolved to register the share capital reduction as finalised with the Danish Business Authority, which has been made today. After reduction of the share capital, the Company's share capital is nominally DKK 110,029,003, divided into shares of DKK 0.01 or any multiple thereof.

### ABOUT PANDORA

PANDORA designs, manufactures and markets hand-finished and contemporary jewellery made from high-quality materials at affordable prices. PANDORA jewellery is sold in more than 100 countries on six continents through around 7,700 points of sale, including more than 2,200 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, PANDORA employs more than 22,300 people worldwide of whom around 13,200 are located in Thailand, where the Company manufactures its jewellery. PANDORA is publicly listed on the Nasdaq Copenhagen stock exchange in Denmark. In 2016, PANDORA's total revenue was DKK 22.8 billion (approximately EUR 3.0 billion).

### CONTACT

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