

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 34/2026, 8 JUNE 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 23 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

| Trading day | No. of shares | Average price | Amount DKK |
|---|---------------|---------------|------------|
| Accumulated until 29 May 2026 | 140,283 | 667.95 | 93,701,678 |
| Monday, 1 June 2026 | 1,000 | 658.38 | 658,384 |
| Tuesday, 2 June 2026 | 1,000 | 651.73 | 651,730 |
| Wednesday, 3 June 2026 | 1,000 | 655.00 | 655,000 |
| Thursday, 4 June 2026 | 1,000 | 648.92 | 648,918 |
| Friday, 5 June 2026 | - | - | - |
| In the period 1 June 2026 - 5 June 2026 | 4,000 | 653.51 | 2,614,032 |
| Accumulated until 5 June 2026 | 144,283 | 667.55 | 96,315,710 |

Following the above transactions, Schouw & Co. holds a total of 2,382,076 treasury shares corresponding to 9.53% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22