

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 52/2022, 10 OCTOBER 2022  
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## Schouw & Co. share buy-back programme, week 40 2022

On 27 December 2021, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 30/9/2022	439,859	538.73	236,965,991
Monday, 3 October 2022	6,900	439.00	3,029,100
Tuesday, 4 October 2022	2,302	461.50	1,062,373
Wednesday, 5 October 2022	1,637	460.98	754,617
Thursday, 6 October 2022	0	-	-
Friday, 7 October 2022	6,608	468.05	3,092,869
In the period 3/10/2022 - 7/10/2022	17,447	455.03	7,938,959
Accumulated 27/12/2021 - 7/10/2022	457,306	535.54	244,904,949

Following the above transactions, Schouw & Co. holds a total of 1,978,030 treasury shares corresponding to 7.76% of the total share capital of 25,500,000 shares.

### Aktieselskabet Schouw & Co.

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