



31 May 2022

TDC NET A/S - Final Terms for EUR 500,000,000 Sustainability-Linked Notes due 2028

NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES. NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, TO ANY PERSON IN ANY JURISDICTION WHERE RELEASE, PUBLICATION OR DISTRIBUTION TO SUCH PERSON IS RESTRICTED BY ANY LAW OR REGULATION APPLICABLE IN SUCH JURISDICTION.

THIS ANNOUNCEMENT IS NOT AN OFFER TO SELL OR ISSUE OR INVITATION TO PURCHASE OR SUBSCRIBE FOR, OR ANY SOLICITATION OF AN OFFER TO PURCHASE OR SUBSCRIBE FOR, ANY SECURITIES.

Copenhagen, 31 May 2022: TDC NET A/S (TDC NET) today announces the final terms (the "**Final Terms**") in relation to its EUR 500,000,000 5.056 per cent. guaranteed secured sustainability-linked notes due 2028 (the "**Notes**"). The Notes are issued by TDC NET under its EUR 3,500,000,000 Euro Medium Term Note (EMTN) programme dated 17 May 2022. The Notes are guaranteed by TDC NET Holding A/S.

The Final Terms are, subject to certain restrictions, available on TDC NET's Investor Relations website (<https://tdcnet.com/investor-relations>) and on the website of the Luxembourg Stock Exchange.

The Notes are rated BBB- by Fitch Ratings Ireland Limited.

The Notes are issued in accordance with TDC NET's Sustainability-Linked Finance Framework and listed on the Luxembourg Stock Exchange.

The Sustainability-Linked Finance Framework and a second party opinion delivered by Sustainalytics are available on TDC NET's Investor Relations website.

This notification is made by Henrik Hjortshøj-Nielsen, Head of Treasury and Investor Relations.

For investor enquiries:
phone: +45 21 29 89 91,
e-mail: henhjo@tdcnet.dk

Press contact:
Helle Gudiksen, phone: +45 23 49 90 98

TDC NET A/S
Teglholmsgade 1
2450 Copenhagen SV

Important Notice

This announcement is for information purposes only and is not an offer to sell or buy any securities. Any securities mentioned in this announcement may not be sold in the United States unless they are registered under the US Securities Act of 1933, as amended (the "Securities Act") or are exempt from registration. Any securities described in this announcement have not been and will not be registered under the Securities Act, and accordingly any offer or sale of such securities may be made only in a transaction exempt from registration requirements of the Securities Act.

It may be unlawful to distribute this announcement in certain jurisdictions. This announcement is not for distribution, directly or indirectly, in or to the United States, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore or any other jurisdiction where such distribution would be unlawful or require registration or any other measures.

A rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time by the assigning rating organisation.

TDC tickers

Reuters TDC.CO.

Bloomberg TDC DC.