

## Subsea 7 S.A. announces details of share related awards

**Luxembourg – 20 September 2022** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the “Company”) in accordance with the Oslo Børs rules, today announces the details of awards under its 2022 Long-Term Incentive Plan (the “Plan”) approved by the Board on 20 September 2022.

The Company will make awards of 1,397,000 performance shares, subject to the Plan’s performance conditions, on 20 September 2022.

The following Primary Insiders were awarded performance shares under the Plan and subsequently hold the following shares and options:

<u>Name</u>	<u>Position</u>	<u>Performance Shares Awarded</u>	<u>Total Performance Shares<sup>(1)</sup></u>	<u>Total Owned Shares</u>	<u>Total Options</u>
John Evans	Chief Executive Officer	60,000	242,215	92,481	Nil
Mark Foley	Chief Financial Officer	32,000	72,000	Nil	Nil
Olivier Blaringhem	EVP – Subsea & Conventional	35,000	145,530	18,590	Nil
Phillip Simons	EVP – Projects & Operations	35,000	140,530	9,264	Nil
Nathalie Louys	General Counsel	32,000	129,518	33,073	Nil
Katherine Lyne	EVP – Human Resources	30,000	116,747	17,694	Nil
Marcelo Lopes Xavier	EVP – Strategy & Sustainability	30,000	91,902	Nil	Nil

<sup>1</sup>Total performance shares held include the awards made in 2022 and represent the maximum award due to vest assuming all performance conditions are met.

This message is submitted on behalf of Subsea 7 S.A., as well as the named Primary Insiders.

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 Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Bors (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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