

Press release - Regulated Information

Melexis Q4 and FY 2025 results – Full year sales of 839.6 million EUR

Intermediate declaration by the Board of Directors

Ieper, Belgium – February 4th, 2026, 07.00 hrs CET

CONFORM IFRS in k EUR	FY 2025	FY 2024	YOY change (%)
Sales	839,617	932,808	-10%
Gross result	324,009	401,351	-19%
<i>Gross Margin</i>	<i>38.6%</i>	<i>43.0%</i>	
EBIT	133,963	219,889	-39%
<i>EBIT in %</i>	<i>16.0%</i>	<i>23.6%</i>	
EBITDA	187,302	267,630	-30%
<i>EBITDA in %</i>	<i>22.3%</i>	<i>28.7%</i>	
Net result	112,505	171,446	-34%
Net result per share (EPS)	2.78	4.24	
CAPEX	32,443	60,574	

Sales for the full year 2025 were 839.6 million EUR, a decrease of 10% compared to the previous year. The EUR/USD exchange rate evolution had a negative impact of 2% on sales compared to 2024.

The gross result was 324.0 million EUR or 38.6% of sales, a decrease of 19% compared to last year. R&D expenses were 13.8% of sales, G&A was at 6.5% of sales and Selling was at 2.4% of sales.

The operating result was 134.0 million EUR or 16.0% of sales, a decrease of 39% compared to 219.9 million EUR in 2024.

The net result was 112.5 million EUR or 2.78 EUR per share, a decrease of 34% compared to 171.4 million EUR or 4.24 EUR per share in 2024.

CONFORM IFRS <i>in k EUR</i>	Q4 2025	Q4 2024	YOY change (%)	Q3 2025	SEQ change (%)
Sales	214,493	197,407	9%	215,287	0%
Gross result	82,302	77,560	6%	83,425	-1%
<i>Gross Margin</i>	<i>38.4%</i>	<i>39.3%</i>		<i>38.8%</i>	
EBIT	31,484	27,592	14%	37,845	-17%
<i>EBIT in %</i>	<i>14.7%</i>	<i>14.0%</i>		<i>17.6%</i>	
EBITDA	44,562	39,974	11%	51,397	-13%
<i>EBITDA in %</i>	<i>20.8%</i>	<i>20.2%</i>		<i>23.9%</i>	
Net result	22,575	18,279	24%	27,528	-18%
Net result per share (EPS)	0.56	0.45		0.68	
CAPEX	10,770	14,351		5,319	

Sales for the fourth quarter of 2025 were 214.5 million EUR, an increase of 9% compared to the same quarter of the previous year and stable compared to the previous quarter. The EUR/USD exchange rate evolution had a negative impact of 3% on sales compared to the same quarter of last year and no impact on sales compared to the previous quarter.

The gross result was 82.3 million EUR or 38.4% of sales, an increase of 6% compared to the same quarter of last year and a decrease of 1% compared to the previous quarter.

R&D expenses were 14.5% of sales, G&A was at 6.7% of sales and Selling was at 2.5% of sales.

The operating result was 31.5 million EUR or 14.7% of sales, an increase of 14% compared to the same quarter of last year and a decrease of 17% compared to the previous quarter.

The net result was 22.6 million EUR or 0.56 EUR per share, an increase of 24% compared to 18.3 million EUR or 0.45 EUR per share in the fourth quarter of 2024 and a decrease of 18% compared to the previous quarter.

Dividend

The Board of Directors approved on February 2, 2026 to propose to the Annual Shareholders meeting to pay out over the result of 2025 a total dividend of 3.70 EUR gross per share. This amount contains an interim dividend of 1.30 EUR per share which was paid in October 2025 and a final dividend of 2.40 EUR per share which will be payable after approval of the Annual Shareholders meeting. The Melexis shares will start trading ex coupon on May 19, 2026 (opening of the market). The record date is May 20, 2026 (closing of the market) and the dividend will be payable as from May 21, 2026.

Outlook

Melexis expects sales in the first quarter and first half of 2026 to be around the same levels as the previous year. Sales in the second half of 2026 are expected to grow compared to the first half of 2026.

For the first half of 2026, Melexis expects a gross profit margin around 40% and an operating margin around 17%, all taking into account a EUR/USD exchange rate of 1.17.

For the full year 2026, Melexis expects CAPEX to be around 40 million EUR.

Business update

Sales of 214.5 million EUR in the fourth quarter of 2025 landed at the low end of the guidance, and resulted in sales of 839.6 million EUR for the full year 2025. The outperforming product lines of 2025 were motor drivers and inductive position sensors.

Sales for automotive applications represented 89% of total sales in the fourth quarter of 2025, and 88% of total sales for the full year.

Melexis launched 19 new products in 2025. Highlights include an inductive position sensor designed for next-generation automotive applications, particularly well suited for modern steering and braking applications including steer-by-wire implementations. We created our newest product line, protective devices, building on the company's motor control and current sensing expertise. Launching our first product, an integrated "snubber", extends driving range by protecting and optimizing the performance of silicon carbide (SiC) power modules, designed for automotive and industrial high-voltage applications. We continue to lead innovation in automotive ambient lighting with a code-free driver. By significantly streamlining the development cycle, this solution lowers the barrier to entry for our customers and accelerates our market expansion.

Quote from CEO Marc Biron

"We delivered fourth quarter and full year 2025 results in line with our expectations in a challenging and unstable environment. Automotive industry demand continues to be cautious and choppy between quarters, as we remain in an uneven recovery. Looking at 2026, the first quarter is traditionally impacted by annual customer pricing agreements and seasonal factors such as Chinese New Year and sales patterns outside of automotive. In addition, this year demand is affected by recent changes in EV automotive regulations and purchase incentive schemes. We are intensifying our commercial programs with a specific focus on China and India, and are confident that these measures will improve our market position. Taking all factors into account, we see sales growing as the year progresses and profitability improving as from the first quarter.

The success of Melexis relies on leveraging technology leadership to meet our customers' needs and grow their business. Next to many new product launches in 2025 across our wide portfolio of sensors and drivers, our teams finished the year strong in terms of design wins. We also increased the amount of customer opportunities, led by China, Europe, and South Korea, positioning us well for future design wins. Progress on these key metrics is driven by automotive applications where we have leadership positions, and also in newer markets like robotics."

Quote from CFO Karen van Griensven

"Actions taken during 2025 will start delivering benefits this year with a higher gross margin already in the first quarter despite stable year-on-year sales, as we navigate the recovery phase of the current demand cycle. We remain disciplined in executing our cost improvement roadmap to keep moving towards our long-term margin objectives."

The statutory auditor, PwC Bedrijfsrevisoren BV / PwC Réviseurs d'Entreprises SRL represented by Griet Helsen, acting on behalf of Griet Helsen BV, has confirmed that the audit, which is substantially completed, has not to date revealed any material misstatement in the draft consolidated accounts, and that the accounting data reported in the press release is consistent, in all material respects, with the draft consolidated accounts from which it has been derived.

Financial Calendar

- Publication Q1 2026 Results: April 29, 2026 (at 7 hrs CET)
- Annual Shareholders Meeting May 12, 2026
- Dividend ex coupon date May 19, 2026
- Dividend record date May 20, 2026
- Dividend pay date May 21, 2026
- Publication Q2 2026 Results: July 29, 2026 (at 7 hrs CET)
- Publication Q3 2026 Results: October 28, 2026 (at 7 hrs CET)
- Publication FY 2026 Results: February 3, 2027 (at 7 hrs CET)

The company's results will be discussed in a conference call and an audio webcast on **Wednesday, February 4th, 2026 at 11:00 hrs CET**.

To register for the conference call (possibility to ask questions)

The conference call will be in English. You have to register for this conference call in advance. You can register by clicking [here](#) and filling out the requested information. After registration, you will receive the conference call number, a participant user pin, conference pin and instructions on how to join the conference call. For security purposes, all participants must register individually if they wish to join the call.

To register for the audio webcast (no possibility to ask questions)

You can register for the audio webcast by clicking [here](#).

For more information:

Investors

Investor Relations

Email: investor@melexis.com

Journalists

Brand & Communications

Email: brandcomms@melexis.com

About Melexis

Melexis designs, develops, and delivers edge sensor and driver solutions with a heart for people and planet. Its mission is to empower engineers to turn their ideas into applications that support the best imaginable future, one that is safe, comfortable and sustainable.

Melexis specializes in powertrain, thermal management, lighting, e-brake, e-steering and battery solutions for the automotive sector. It also expands its presence in the emerging markets of sustainable world, alternative mobility, robotics, and digital health.

Founded in 1989 in Belgium, Melexis has grown to employ over 2,000 people in 12 countries, delivering cutting-edge technology to customers worldwide.

For more information, visit www.melexis.com or follow Melexis on [LinkedIn](#), and [YouTube](#).

Disclaimer

Except for those statements that report the Company's historical results, the statements being made are forward looking statements. Actual results could differ materially from those projected in the forward-looking statements. Factors which could cause actual results to differ from expectations include the following: volatility in supply and demand affecting revenues and market prices, price and availability of silicon foundry, assembly and test prices, assembly and test subcontract capacity required to meet financial targets and/or meet backlog requirements, risks and delays associated with bringing up new production capabilities or with deliveries from subcontractors, timing and market acceptance of new products, increased expenses associated with new product acceptance of new products, increased expenses associated with new product introductions of process changes, delays in developing or achieving volume production of new products, which can result in delays or failure to contribute to revenues and profits, ability of the Company to maintain its customer and vendor base and delays in and/or inability in raising additional capital.

Consolidated income statement

CONFORM IFRS		Quarter ended 31/12/2025	Quarter ended 31/12/2024	Year ended 31/12/2025 audited	Year ended 31/12/2024 audited
<i>in k EUR</i>					
Sales		214,493	197,407	839,617	932,808
	Cost of sales	-132,191	-119,847	-515,608	-531,457
Gross result		82,302	77,560	324,009	401,351
	R&D	-31,112	-30,227	-115,897	-110,252
	G&A	-14,433	-14,157	-54,332	-51,367
	Selling	-5,273	-5,584	-19,818	-19,842
Operating result (EBIT)		31,484	27,592	133,963	219,889
	Financial result	-2,968	-8,098	1,932	-14,568
Result before taxes		28,516	19,494	135,895	205,321
	Income taxes	-5,942	-1,214	-23,390	-33,875
Net result		22,575	18,279	112,505	171,446
Net result per share in EUR		0.56	0.45	2.78	4.24

Consolidated statement of financial position

CONFORM IFRS		Year ended 31/12/2025 audited	Year ended 31/12/2024 audited
<i>in k EUR</i>			
Current Assets :			
	Cash and cash equivalents	34,633	32,681
	Current investments	—	—
	A/R Trade	107,852	102,246
	Assets for current tax	27,727	18,889
	Other current assets	108,805	55,961
	Inventories	300,329	262,815
Total current assets		579,347	472,593
Non-current assets :			
	Property, plant and equipment	196,956	211,120
	Leased assets	7,583	8,801
	Intangible fixed assets	1,197	1,175
	Other non-current assets	82,819	163,581
	Deferred tax assets	35,367	36,985
Total non-current assets		323,922	421,663
Total assets		903,269	894,255

CONFORM IFRS	Year ended 31/12/2025 audited	Year ended 31/12/2024 audited
<i>in k EUR</i>		
Current liabilities :		
Derivative financial instruments	284	228
Current portion of LT debt	13,022	5,797
Lease liabilities	2,116	2,143
A/P trade	51,054	63,203
Accrued taxes	6,706	3,220
Short-term employee benefits accruals	22,523	18,222
Other current liabilities	5,902	9,320
Deferred income	4,445	2,076
Total current liabilities	106,052	104,210
Non current liabilities :		
LT debt less current portion	301,278	207,525
Lease liabilities	5,623	6,714
Deferred tax liabilities	2,673	3,737
Other non-current liabilities	3,115	4,567
Total non current liabilities	312,688	222,544
Shareholders' equity :		
Shareholders' capital	565	565
Treasury shares	-50,031	-4,410
Legal reserve	57	57
Retained earnings	427,102	403,160
Current period's profit	112,505	171,446
Cumulative translation adjustment	-5,669	-3,316
Equity attributable to company owners	484,529	567,501
Non controlling interests	—	—
Total shareholders equity	484,529	567,501
Total liabilities, shareholders' equity and minority interests	903,269	894,255

Consolidated statement of cash flows

CONFORM IFRS <i>in k EUR</i>	Quarter ended 31/12/2025	Quarter ended 31/12/2024	Year ended 31/12/2025 audited	Year ended 31/12/2024 audited
Cash flow from operating activities				
Net income	22,575	18,279	112,505	171,446
Adjustments for :				
Operating activities	22,174	15,545	85,266	90,640
Depreciation and amortisation	12,476	11,826	51,034	45,639
Depreciation leased assets	601	556	2,305	2,102
Other provisions	-99	-72	-991	54
Deferred income	379	-2,335	2,369	-849
Financial result	2,875	4,355	7,160	9,819
Income tax expense/income	5,942	1,214	23,390	33,875
Operating profit before working capital changes	44,749	33,824	197,771	262,086
A/R, Trade	-1,081	27,542	-6,063	17,961
Other current assets	-2,031	-13,058	-52,844	-23,532
Other non current assets	19,447	8,862	80,762	17,652
Inventories	-2,640	-12,162	-44,585	-15,335
A/P	-3,436	8,263	-12,149	-16,828
Employee benefit liabilities	-1,940	279	4,307	-5,471
Other current liabilities	-53	799	-3,418	-3,644
Cash generated from operations	53,014	54,351	163,781	232,890
Interest paid	-2,254	-2,686	-9,262	-10,750
Income tax paid	-3,740	-9,548	-28,213	-48,913
Cash flow from operating activities	47,020	42,117	126,306	173,227
Cash flow from investing activities				
Purchase of PPE and intangible assets (netted)	-8,468	-12,237	-29,364	-53,107
Interest received	60	86	178	357
Cash provided from investing activities	-8,408	-12,151	-29,185	-52,750
Cash flows from financing activities				
Proceeds/Repayment of long-and short-term debt	36,355	25,713	100,977	28,663
Repayment leasings	-580	-607	-2,206	-2,065
Dividend payment	-51,874	-52,520	-147,851	-149,480
Acquisition own shares	-21,277	-4,410	-45,621	-4,410
Cash provided from financing activities	-37,376	-31,824	-94,699	-127,293
Effect of exchange rate changes on cash and cash equivalents	76	77	-469	148
Increase/decrease in cash and cash equivalents	1,312	-1,782	1,952	-6,668
Cash at beginning of the period	33,321	34,463	32,681	39,349
Cash at the end of the period	34,633	32,681	34,633	32,681

Sales per Geography

	Q4 2025	Q4 2024	FY 2025	FY 2024
APAC	68%	64%	64%	60%
Asia Pacific				
EMEA	26%	28%	28%	31%
Europe - Middle-East - Africa				
NALA	6%	8%	8%	9%
North America - Latin America				
TOTAL	100%	100%	100%	100%