

Kiruna May 19, 2021

Transaction of shares among Copperstone Resources largest shareholders

Copperstone Resources ("The Company") has been notified that a transaction of shares has been agreed among the Company's largest shareholders. The transaction is carried out through a block transaction process.

The Company's largest shareholder Sunstone Metals Ltd has agreed to sell 70 million shares to several investors in a transaction at 0.80 SEK per share, while existing larger owners such as JOHECO AB (controlled by the Company's Executive Chairman Jörgen Olsson via Deciso AB and Skandinavkonsult i Stockholm AB) and RoosGruppen AB increases their holdings in the Company.

JOHECO AB will post the transaction increase its holdings to 69,967,178 shares, corresponding to approximately 6.30 percent of the shares and votes cast in Copperstone. Sunstone will post the transaction hold 71,394,513 shares, representing 6.43 per cent of the Company.

The Company, which has assisted buyers and sellers with certain administrative tasks in connection with the transaction, has not disclosed any unpublished information to these parties.

For further information, please contact Jörgen Olsson, Executive Chairman of Copperstone Resources at jorgen.olsson@deciso.se.

This press release includes insider information which Copperstone Resources AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact persons set out above, May 19, 2021 at 08:30 CET.

ABOUT COPPERSTONE

Copperstone Resources AB is a mineral exploration company formed in 2006. During 2019, the Company acquired Viscaria deposit in Kiruna and accordingly, the Company's strategy was revised. The goal is to become a modern and responsible producing mining company through the reopening of the Viscaria mine. The deposit's high level of copper and the geographical location provide for good conditions to become a key supplier of qualitative and responsible produced copper to customers who are driving the global change towards an electrified society. In addition to the Viscaria mine, Copperstone has several Exploitation Concessions and Exploration Permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan), all of which are located in Sweden. The Company's shares are subject trading on Nasdaq First North Growth Market (ticker COPP B). The Certified Adviser is Augment Partners AB, info@augment.se, +46 8-604 22 55.