

Fly Play hf.: Impact of Potential Takeover on Company Operations

Play has announced that two of the airline's largest shareholders intend to make a takeover offer for all shares in the company and to delist the company from the stock exchange. In a company statement dated June 10, 2025, it was noted that the takeover group plans to focus on certain aspects of the company's operations.

These priorities relate to key factors concerning the company's profitability and are among those regularly reviewed by the company's board and management, regardless of any proposed takeover plans. A decision has already been made to cease flights to North America as of [October 2025] and to reduce the number of city destinations in Northern Europe. The offering of flights to sunny destinations from Iceland will remain strong.

Regarding other changes mentioned in the aforementioned statement, the board continues to assess the situation, as previously noted. In the near future, the board will convene to discuss its response to the likely developments in the takeover group's plans. The company will disclose any related decisions as appropriate.