

Update on the Share Buyback Program and the Liquidity Agreement

Period from 12 May 2022 to 18 May 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the second tranche of €30 million started on [11 May 2022](#).

Bekaert announces today that during the period from 12 May 2022 to 18 May 2022, Kepler Cheuvreux on behalf of Bekaert has bought 103 658 shares.

The table below provides an overview of the transactions under the second tranche of the share buy back program during the period from 12 May 2022 and 18 May 2022:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
12 May 2022	Euronext Brussels	9 261	32.61	33.22	32.30	302 001
	MTF CBOE	9 194	32.59	33.22	32.32	299 632
	MTF Turquoise	1 182	32.60	33.24	32.36	38 533
	MTF Aquis	1 839	32.60	33.22	32.36	59 951
13 May 2022	Euronext Brussels	9 242	34.16	34.58	33.58	315 707
	MTF CBOE	8 618	34.20	34.58	33.72	294 736
	MTF Turquoise	1 015	34.18	34.58	34.04	34 693
	MTF Aquis	1 786	34.19	34.58	33.90	61 063
16 May 2022	Euronext Brussels	9 176	34.57	34.96	34.04	317 214
	MTF CBOE	8 990	34.60	34.96	34.14	311 054
	MTF Turquoise	1 228	34.67	34.90	34.32	42 575
	MTF Aquis	1 925	34.61	34.90	34.22	66 624
17 May 2022	Euronext Brussels	8 275	35.72	36.00	35.34	295 583
	MTF CBOE	8 302	35.73	36.02	35.32	296 630
	MTF Turquoise	1 029	35.79	35.98	35.42	36 828
	MTF Aquis	1 618	35.74	35.98	35.32	57 827
18 May 2022	Euronext Brussels	9 085	36.16	36.54	35.82	328 514
	MTF CBOE	8 795	36.16	36.48	35.86	318 027
	MTF Turquoise	1 200	36.20	36.38	36.04	43 440
	MTF Aquis	1 898	36.19	36.50	36.08	68 689
Total		103 658	34.63	36.54	32.30	3 589 322

As announced on 25 February 2022 and 11 May 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of [3 September 2021](#)), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 1 200 shares during the period from 12 May 2022 to 18 May 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 11 837 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 12 May 2022 to 18 May 2022:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
12 May 2022	0	0.00	0.00	0.00	0
13 May 2022	0	0.00	0.00	0.00	0
16 May 2022	800	34.10	34.20	34.00	27 280
17 May 2022	0	0.00	0.00	0.00	0
18 May 2022	400	35.80	35.80	35.80	14 320
Total	1 200	-	-	-	41 600

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
12 May 2022	0	0.00	0.00	0.00	0
13 May 2022	3 415	34.19	34.50	33.34	116 759
16 May 2022	2 200	34.68	34.90	34.40	76 296
17 May 2022	4 300	35.53	36.00	35.00	152 779
18 May 2022	1 922	36.37	36.50	36.30	69 903
Total	11 837	-	-	-	415 737

The balance held by Bekaert under the liquidity agreement at the end of the period is 73 663 shares.

On 18 May 2022 after closing of the market, Bekaert holds 3 745 160 own shares, or 6.20 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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