**UAB URBO BANKAS**

**ALLOCATION OF PROFIT of year 2023**

|  |  |
| --- | --- |
| **Item** | **Amount, EUR** |
|  |  |
| **Retained earnings (loss) at the beginning of financial year** | **1 980** |
|  |  |
| Net profit (loss) for the current financial year | **8 238 222** |
| Transfers from special purpose reserve to cover losses | 0 |
| Contributions from participants to cover losses | 0 |
| Transfers from compulsory reserve to cover losses | 0 |
| Transfers from reserve to cover losses | 0 |
| Transfers to retained earnings (loss) of previous year, impact of changes in accounting principles | 0 |
|  |  |
| Portion of the reserve of tangible fixed assets | **737 263** |
|  |  |
| **Distributable result** | **8 977 465** |
|  |  |
| Allocation of profit to mandatory reserve or capital reserve | 448 873 |
| Allocation of profit to reserve capital | 0 |
| Allocation of profit to other reserves | 0 |
| Allocation of earnings to dividends | 503 644 |
| Allocation of profit to other purposes | 0 |
|  |  |
| **Retained earnings (loss) at the end of financial year, carried forward to the next financial year** | **8 024 948** |
|  |  |

It is proposed to allocate the amount of 503 644 EUR for dividends. About 6.11 % of the earned net financial profit is allocated to dividends. One ordinary registered share with a nominal value of EUR 0.50 is entitled with a dividend of 0.0071 EUR (1.42% of nominal value).