

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 19 August 2019 to 23 August 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	56,770		405,962,667
19 August 2019	1,029	6,978.8400	7,181,226
20 August 2019	1,029	7,044.7800	7,249,079
21 August 2019	1,081	7,069.8571	7,642,516
22 August 2019	926	7,122.7667	6,595,682
23 August 2019	1,029	7,021.1500	7,224,763
Accumulated under the program	61,864		441,855,933

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	227,088		1,720,568,307
19 August 2019	4,100	7,364.1688	30,193,092
20 August 2019	4,100	7,425.2344	30,443,461
21 August 2019	4,379	7,473.5783	32,726,799
22 August 2019	3,690	7,532.6542	27,795,494
23 August 2019	4,133	7,432.4103	30,718,152
Accumulated under the program	247,490		1,872,445,306

With the transactions stated above, the Company owns a total of 61,864 A shares and 298,296 B shares as treasury shares, corresponding to 1.73% of the share capital.

Details of each transaction are included as appendix.

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