



To the shareholders of Lerøy Seafood Group ASA (LSG).

**ANNUAL GENERAL MEETING, 23 MAY 2023 AT 10.00 CET**

Please find the following documents attached:

- Notice of meeting
- Proxy form
- Information on items on the agenda
- Recommendation of the nomination committee
- Online guide for attending the General Meeting

Bergen, 2 May 2023

Yours sincerely,  
for THE BOARD OF DIRECTORS OF LERØY SEAFOOD GROUP ASA

Arne Møgster  
Chairman



## NOTICE OF ANNUAL GENERAL MEETING

The shareholders in Lerøy Seafood Group ASA are summoned for the Annual General Meeting on Wednesday **23 May 2023 at 10.00 CET**.

Participation and voting takes place digitally via LUMI AGM with log in and registration from 09.30 CET. For further information regarding participation, please see the guide on the company's website <https://www.leroyseafood.com>.

The Board of Directors proposes the following agenda:

### Agenda

- 1 *Opening of the meeting by the Chairman of the Board Arne Møgster or by the person appointed by the Chairman of the Board, and registration of shareholders present*
- 2 *Election of chairperson for the meeting and one person to co-sign the minutes*
- 3 *Approval of notice and proposed agenda*
- 4 *Approval of the financial statements and Board of Directors' report, including distribution of dividends*
- 5 *Stipulation of remuneration of the Board of Directors, the Nomination Committee, the Audit Committee and the Company's Auditor for 2022*
- 6 *Advisory vote on report on salaries and other remuneration to executive personnel*
- 7 *Statement on corporate governance*
- 8 *Election of Board of Directors*
- 9 *The Board's proposal regarding renewal of the Board's mandate to purchase treasury shares*
- 10 *The Board's proposal regarding renewal of the Board's mandate to increase the share capital by issuing new shares through private placements directed at external investors, employees and certain shareholders of Lerøy Seafood Group ASA*

In accordance with the Company's Articles of Association, Article 6 second paragraph, the documents to be reviewed during the Annual General Meeting are published on the Company's web site [www.leroyseafood.com](http://www.leroyseafood.com). The same applies to documents which legally are to be included in or enclosed with the notice of the Annual General Meeting.

Shareholders have the right to demand delivery by post of documents relating to issues to be discussed during the Annual General Meeting. Shareholders who require delivery of documents by post are requested to contact Hans Ljøen ([hans.ljoen@leroy.no](mailto:hans.ljoen@leroy.no)).

The Company's share capital totals 595,773,680 shares each with a nominal value of NOK 0.10. Each share carries one vote at the Annual General Meeting. The Company has, per the date of this notice, a holding of 297,760 treasury shares for which voting rights cannot be exercised.

Shareholders who wish to attend the general meeting either personally or by proxy, must participate digitally via LUMI AGM. Shareholders have the right to bring an advisor with them and can grant one advisor the right to speak at the general meeting. Shareholders who wish to participate by proxy are advised to fill in and return the attached meeting/proxy form to [genf@dnb.no](mailto:genf@dnb.no), or per post to DNB Bank ASA, Verdipapirservice, P.O. Box 1600 Sentrum, 0021 Oslo

**Proxy attendance can also be registered online via the Company's website [www.leroyseafood.com](http://www.leroyseafood.com) or via VPS Investor Services.**

The proxy form is requested to be returned by 19 May 2023, 16.00 CET.

Any shareholder has the right to propose alternative resolutions to the proposals from the Board of Directors. Furthermore, the shareholders may also propose that additional items shall be considered by the Annual General Meeting, provided that the shareholders notify the Company in writing of such additional items at least four weeks prior to the date of the Annual General Meeting. Pursuant to section 5-14 (1) of the Public Limited Liability Companies Act (*allmennaksjeloven*), the Annual General Meeting may only consider the items listed on the agenda. Items of which the Company has been notified after the said deadline will usually not be considered at the meeting. The following items may nevertheless be considered at the meeting pursuant to section 5-14 (2) of the Public Limited Liability Companies Act (*allmennaksjeloven*); (i) matters which pursuant to law or the articles of association shall be dealt with in the meeting, (ii) proposals for investigation, and (iii) a resolution to convene for a new general meeting to decide any proposals submitted at the meeting.

Furthermore, the shareholders have the right to request information from the Board of Directors and the CEO pursuant to the provisions of section 5-15 of the Public Limited Liability Companies Act (*allmennaksjeloven*).

This notice and attachments are also available on the Company's website at [www.leroyseafood.com](http://www.leroyseafood.com).

Yours sincerely,  
for THE BOARD OF DIRECTORS OF LERØY SEAFOOD GROUP ASA

Arne Møgster  
Chairman of the Board



**Ref no:**

**PIN - code:**

### **Notice of General Meeting**

General Meeting in Lerøy Seafood Group ASA will be held on May 23rd 2023, 1000 CET as a virtual meeting.

The shareholder is registered with the following amount of shares at summons: \_\_\_\_\_ and vote for the number of shares registered in Euronext per Record date May 23<sup>rd</sup> 2023

**The deadline for electronic registration of proxy of and instructions is May 19<sup>th</sup> 2023, 1600 CET.**

### **Electronic registration**

*"Form for submission by post or e-mail for shareholders who cannot register their elections electronically".*

**Step 1** – Register during the enrollment/registration period:

- Either through the company's website <https://www.leroyseafood.com/no/investor/eierstyring-og-selskapsledelse/generalforsamling/> using a reference number and PIN – code (for those of you who receive the notice by post-service), or
- Log in through VPS Investor services; available at [euronextvps.no](https://euronextvps.no) or through own account keeper (bank/broker). Once logged in - choose Corporate Actions – General Meeting – ISIN

You will see your name, **reference number**, **PIN - code** and balance. At the bottom you will find these choices:



"**Enroll**" - There is no need for registration for online participation, enrollment is not mandatory

"**Delegate Proxy**" - Give proxy to the chair of the Board of Directors or another person

"**Close**" - Press this if you do not wish to register

**Step 2** – The general meeting day:

**Online participation:** Please login through <https://web.lumiagm.com/191000613> You must identify yourself using the **reference number and PIN - code** from VPS - see step 1 above. Shareholders can also get their reference number and PIN code by contacting DNB Bank Registrars Department by phone +47 23 26 80 20 (08:00-am – 3:30 pm).

If you are not logged in before the meeting starts, you will be granted access, but without the right to vote.



Ref no:

PIN-code:

**Form for submission by post or e-mail for shareholders who cannot register their elections electronically.**

The signed form can be sent as an attachment in an e-mail\* to [genf@dnb.no](mailto:genf@dnb.no) (scan this form) or by post service to DNB Bank Registrars Department, P.O Box 1600 Sentrum, 0021 Oslo. Deadline for registration of advance votes, proxies and instructions must be received no later than May 19<sup>th</sup> 2023, 1600 CET. If the shareholder is a company, the signature must be in accordance with the company certificate.

\*Will be not be secure unless the sender himself secure the e-mail.

\_\_\_\_\_ shares would like to be represented at the general meeting in Lerøy Seafood Group ASA as follows (mark off):

- Open proxy for the Board of Directors or the person he or she authorizes (do not mark the items below)
- Proxy of attorney with instructions to the Board of directors or the person he or she authorizes (mark "For", "Against" or "Abstain" on the individual items below)
- Open proxy to (do not mark items below – agree directly with your proxy solicitor if you wish to give instructions on how to vote)

\_\_\_\_\_ (enter the proxy solicitors name in the block letters)

Note: Proxy solicitor must contact DNB Bank Registrars Department by phone +47 23 26 80 20 (08:00-am – 3:30 pm) for login details.

Voting must take place in accordance with the instructions below. Missing or unclear markings are considered a vote in line with the board's and the election committee's recommendations. If a proposal is put forward in addition to, or as a replacement for, the proposal in the notice, the proxy determines the voting.

Agenda for the Annual General Meeting 2023	For	Against	Abstention
1 Opening of the general meeting			
2 Election of chairperson for the meeting and one person to co-sign the minutes			
2.a Election of chairperson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.b Election of one person to co-sign the minutes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Approval of notice and proposed agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 Approval of the financial statements and Board of Directors' report, including distribution of dividends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 Stipulation of remuneration of the Board of Directors, the Nomination Committee, the Audit Committee and the Company's Auditor for 2022			
5.a Remuneration of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.b Remuneration of the Nomination Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.c Remuneration of the Audit Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.d Fee paid to the Company's auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6 Advisory vote on report on salaries and other remuneration to executive personnel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7 Statement on corporate governance			
8 Election of Board of Directors			
8.a Board member: Britt Kathrine Drivenes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.b Board member: Didrik Munch	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.c Board member: Karoline Møgster	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.d Board member: Are Dragesund	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9 The Board's proposal regarding renewal of the Board's mandate to purchase treasury shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10 The Board's proposal regarding renewal of the Board's mandate to increase the share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**The form shall be dated and signed**

Place

Date

Shareholder's signature

## INFORMATION ON ITEMS ON THE AGENDA

### ITEM 4:

#### **APPROVAL OF THE FINANCIAL STATEMENTS AND BOARD OF DIRECTORS' REPORT, INCLUDING DISTRIBUTION OF DIVIDENDS**

In accordance with the Company's Articles of Association, Article 6 second paragraph, the board has resolved that the documents to be reviewed during the Annual General Meeting are published on the Company's web site. These documents are therefore not distributed together with the notice of the meeting.

The Board of Directors proposes that the Annual General Meeting adopts a dividend payment of NOK 2.50 per share.

The Board's proposed allocation of the annual profit of NOK 321,145,000 whereof NOK 1,168,290,000 shall be transferred from other equity and NOK 1,489,434,000 shall be paid as dividend to the Company's shareholders.

The Board of Directors proposes the following resolution to the Annual General Meeting:

*The annual financial statements and annual report are approved.*

*Dividends shall be paid in the amount of NOK 1,489,434,000, equivalent to NOK 2.50 per share. The dividend shall be paid to the shareholders who are registered shareholders of Lerøy Seafood Group ASA as of 23 May 2023. The shares will be traded ex dividend from and including 24 May 2023. The dividend shall be paid on or around 2 June 2023.*

*NOK 1,168,290,000 shall be transferred from other equity.*

### ITEM 5:

#### **STIPULATION OF REMUNERATION OF THE BOARD OF DIRECTORS, THE NOMINATION COMMITTEE, THE AUDIT COMMITTEE AND THE COMPANY'S AUDITOR FOR 2022**

The Nomination Committee proposes the following remuneration:

##### 5 a) Remuneration of the members of the Board of Directors

- *Remuneration of the Chairman of the Board: NOK 500,000 (unchanged).*
- *Remuneration of other board members: NOK 300,000 (unchanged).*

##### 5 b) Remuneration of the Nomination Committee

- *Chairman and other members: NOK 45,000 (unchanged)*

##### 5 c) Remuneration of the Audit Committee

- *Chairman: NOK 120,000 (unchanged)*
- *Other members: NOK 80,000 (unchanged)*

##### 5 d) Fee paid to the Company's auditor

*The auditor's fee for 2022 totals NOK 2,162,000. Information on total remuneration for audit and assistance is stated in note 11 in Lerøy Seafood Group ASA's financial statements.*

**ITEM 6:****ADVISORY VOTE ON REPORT ON SALARIES AND OTHER REMUNERATION TO EXECUTIVE PERSONNEL**

In accordance with section 6-16b of the Public Limited Liability Companies Act (*allmennaksjeloven*) the board have prepared a report on salaries and other remuneration to executive personnel. The report is published on the company's website: <https://www.leroyseafood.com/no/investor/eierstyring-og-selskapsledelse/>. The report is based on the guidelines for the fixing of salaries and other remuneration to executive personnel which was approved by the Annual General Meeting in 2021.

Pursuant to section 5-6 fourth paragraph of the Public Limited Liability Companies Act (*allmennaksjeloven*) the General Meeting shall cast an advisory vote over the report.

It is proposed that the General Meeting endorses the report.

**ITEM 7:****STATEMENT ON CORPORATE GOVERNANCE**

The Board of Directors refers to the provisions of section 3-3b of the Norwegian Accounting Act which stipulates that reporting entities that are issuers in Norway and whose securities are listed in a regulated market shall provide a report on the principles and practices for corporate governance in the Board of Directors' report. The Board of Directors also refers to section 5-6 fifth paragraph of the Norwegian Public Limited Liability Companies Act which stipulates that companies with a statutory obligation to provide such a report on corporate governance pursuant to section 3-3b of the Norwegian Accounting Act, shall also discuss this report during the Annual General Meeting

Lerøy Seafood Group follows the updated recommendation on corporate governance published by the Norwegian Corporate Governance Board and dated October 2021 (at [www.nues.no](http://www.nues.no)). The recommended Code of Practice shall help clarify the distribution of roles among shareholders, board members and management, in addition to that required by legislation. The Code of Practice is based on the "comply or explain" principle which also forms the basis for the Company's report.

*In the Board of Directors' report for 2022, the Board has described the Company's principles and practice for corporate governance, and the Board of Directors therefore refers to the description provided in the Board of Directors' report, and the separate chapter in the Company's annual report on corporate governance. The Board of Directors also refers to the fact that the Annual General Meeting is not expected to specifically approve the report, and that the report is for information purposes only.*

**ITEM 8:****ELECTION OF BOARD OF DIRECTORS**

Election of Board of Directors:

*Please see the recommendation from the Nomination Committee*

**ITEM 9:  
THE BOARD'S PROPOSAL REGARDING RENEWAL OF  
THE BOARD'S MANDATE TO PURCHASE TREASURY SHARES**

On 23 May 2022, the Annual General Meeting granted to the Board of Directors a mandate to purchase up to 50,000,000 of the company's treasury shares, each with a nominal value of NOK 0.10. The purchase price must be no lower than NOK 1.00 and no higher than NOK 180.00 per share. The Board is free to choose the methods of acquisition and disposal. This mandate is valid until 23 November 2023.

It is the opinion of the Board that the Board of Directors should continue to have the right to purchase the treasury shares, and that the existing mandate should therefore be renewed, with a highest amount of NOK 180.

It is conceivable that situations could arise in the future where the Board will find that the market's pricing of the Company's shares does not reflect the Company's intrinsic values and that the Company has ample equity and cash flows, and that the Board finds investment in treasury shares attractive. The purchase of treasury shares in such a situation may represent an improvement in return for the Company's investors. Such purchases are also generally viewed as positive by the equity market because of the signalling effect they have with respect to the administration's expectations for the future of the company.

The possession of treasury shares will also provide the Board with greater flexibility for future growth with respect to future acquisitions, business combinations and the establishment of cooperative ventures.

Finally, the purchase of treasury shares may be used in connection with a possible establishment of general share savings programmes and incentive schemes, including discounted purchase of shares in accordance with the Norwegian Taxation Act, for the employees of the company and its subsidiaries.

The Board therefore proposes that the Annual General Meeting makes the following resolution:

- 1. "The Board is hereby authorised pursuant to Section 9-4 of the Public Limited Liability Companies Act to purchase on behalf of the Company up to 50,000,000 shares, each with a nominal value of NOK 0.10. The lowest amount that shall be paid for the shares is NOK 1 per share, and the highest amount is NOK 180 per share.*
- 2. The Board shall be granted freedom with respect to acquisition methods and disposal.*
- 3. The mandate shall apply for 18 months from the date of the resolution.*
- 4. The mandate replaces the mandate to purchase treasury shares, which the Board was assigned at the Annual General Meeting on 23 May 2022."*

## **ITEM 10:**

### **THE BOARD'S PROPOSAL REGARDING RENEWAL OF THE BOARD'S MANDATE TO INCREASE SHARE CAPITAL BY ISSUING NEW SHARES THROUGH PRIVATE PLACEMENTS DIRECTED AT EXTERNAL INVESTORS, EMPLOYEES AND CERTAIN SHAREHOLDERS OF LERØY SEAFOOD GROUP ASA**

On 23 May 2022, the Annual General Meeting authorised the Board of Directors to increase the share capital by up to NOK 5,000,000 by issuing up to 50,000,000 new shares through private placements. The mandate permitted the waiver of pre-emptive rights and included business combinations.

The mandate was not utilised in 2022. The Board finds it appropriate that an equivalent board mandate should be renewed, including the possibility for the Board to be able to derogate from the shareholder's pre-emptive rights. The Board expects to see continued restructuring and internationalisation in the seafood industry. Lerøy Seafood Group ASA will therefore continually assess the potential for organic growth, the possibilities for establishment of share savings programmes and incentive schemes for the employees, including discounted purchases of shares in accordance with the Norwegian Taxation Act, the possibilities for acquisition and business combination alternatives, and possible alliances that may enhance the basis for further profitable growth, both in order to capitalise on the values that have been created and for the Company to position itself for further value creation.

This Board mandate will afford the Company the necessary financial flexibility to be able to quickly obtain the necessary liquidity and/or shares that the Board finds necessary to be able to ensure further profitable growth.

The Board therefore proposes that the Annual General Meeting makes the following resolution:

- 1 *“The Board is hereby authorised pursuant to Section 10-14 of the Public Limited Liability Companies Act to increase the share capital by up to NOK 5,000,000 by issuing up to 50,000,000 shares in Lerøy Seafood Group ASA, each with a nominal value of NOK 0.10, by one or more private placements directed at the Company's shareholders, employees and/or external investors.*
- 2 *The mandate applies for two years from the resolution date.*
- 3 *The shareholders' pre-emptive rights to subscribe pursuant to Section 10-4 of the Public Limited Liability Companies Act can be set aside, cf. Section 10-5 of the Public Limited Liability Companies Act. The mandate applies to both contributions of assets other than money and/or the right to impose special obligations on the Company, cf. Section 10-2 of the Public Limited Liability Companies Act. Furthermore, the mandate includes a merger resolution pursuant to Section 13-5 of the Public Limited Liability Companies Act.*
- 4 *The mandate replaces the mandate to increase the share capital through the issue of new shares granted at the Annual General Meeting on 23 May 2022.*
- 5 *The Board shall be authorised to carry out the amendments to the Articles of Association necessitated by the share capital increase.”*

## Appendix

### RECOMMENDATION OF THE NOMINATION COMMITTEE TO THE ANNUAL GENERAL MEETING OF LERØY SEAFOOD GROUP ASA, 23 MAY 2023

#### Item 1 Composition of the Board of Directors and recommendations for election of the members of the Board of Directors in 2023.

The Annual General Meeting shall elect the Chairman of the Board and the other shareholder-elected board members. The Board of Directors shall be elected according to the recommendations of the Nomination Committee, the members of which have been Helge Singelstad (Chairman), Benedicte Schilbred Fasmer and Morten Borge. Helge Singelstad and Morten Borge were elected for a period of two years, while Benedicte Schilbred Fasmer was re-elected for a period of two years, at the Annual General Meeting in 2022.

The Board of Directors currently has the following shareholder-elected board members:

	<u>Elected:</u>
Arne Møgster (Chairman)	2022
Siri Lill Mannes	2022
Britt Kathrine Drivenes	2021
Didrik Munch	2021
Karoline Møgster	2021

Board members Britt Kathrine Drivenes, Didrik Munch and Karoline Møgster are up for election. All of them have stated that they are willing to accept re-election.

The Nomination Committee has carried out an assessment of the experience and expertise of all the board members, and the total composition of the Board of Directors. The Nomination Committee has also received information on the Board of Directors' own assessment.

For information on the background and expertise of the current board members, please refer to the information in the annual report and on the company's website.

The Nomination Committee recommends that Britt Kathrine Drivenes, Didrik Munch and Karoline Møgster are elected for a period of two years. Furthermore, the Nomination Committee recommend that Are Dragesund is elected as board member for a period of two years.

Are Dragesund (1975) is an investment professional and Co-head of Ferd Capital at Ferd AS, one of Norway's largest family owned investment companies. Prior to joining Ferd in 2015, Are worked at The Norwegian Ministry of Finance, Cardo Partners and The Boston Consulting Group. He is a Norwegian national and graduated from the Norwegian School of Economics (NHH) in 2000. From his career as management consultant and investment professional, Are has extensive experience from the consumer goods and maritime industries. His core competencies are within strategy, finance, M&A and capital markets. Are is currently a board member of Nilfisk A/S, Mestergruppen AS, Brav AS and Norkart AS. He has previously served on the board of Mnemonic AS.

If the Annual General Meeting follows the Nomination Committee's recommendations, the Board of Directors will have the following shareholder-elected board members:

	<u>Elected until:</u>
Arne Møgster (Chairman)	2024
Siri Lill Mannes	2024
Britt Kathrine Drivenes	2025
Didrik Munch	2025
Karoline Møgster	2025
Are Dragesund	2025

The Board of Directors will comprise six shareholder-elected members, of which 50 percent are men and 50 percent are women.

## **Item 2 Remuneration of the Chairman of the Board and other board members**

The Nomination Committee recommends the following fees to be paid to the board members:

Chairman of the Board	NOK 500,000 (unchanged)
The other board members	NOK 300,000 (unchanged)

## **Item 3 Remuneration of the Audit Committee**

The Nomination Committee recommends the following fees to be paid to the members of the Audit Committee:

The Chairman	NOK 120,000 (unchanged)
The other members	NOK 80,000 (unchanged)

## **Item 4 Remuneration of the Nomination Committee**

The Nomination Committee recommends the following fees to be paid to the members of the Nomination Committee:

The Chairman and other members	NOK 45,000 (unchanged)
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All decisions were unanimous. There were no other items on the agenda, and the meeting was closed.

The Nomination Committee, April 26<sup>th</sup> 2023.

Sign.

Helge Singelstad

Benedicte Schilbred Fasmer

Morten Borge

## GUIDE FOR ONLINE PARTICIPATION

Lerøy Seafood Group ASA will hold annual general meeting on May 23<sup>rd</sup>, 2023 at 10:00 CET as digital meeting, where you get the opportunity to participate online with your PC, phone or tablet. Below is a description of how to participate online.

We also point out that you also can give a proxy before the meeting. See the notice for further details on how to authorize a proxy. If you give a proxy, you can still log on to the general meeting to follow and ask questions, but you will not have the opportunity to vote on the items.

By participating online, shareholders will receive a live webcast from the general meeting, the opportunity to ask written questions, and vote on each of the items. Secure identification of shareholders is done by using the unique reference number and PIN code assigned to each shareholder by the Norwegian Central Securities Depository (Euronext VPS) in relation to this General Meeting.

No registration is required for shareholders who want to participate online, but shareholders **must be logged in before the general meeting starts**. Log ins after meeting has started will receive access, but with no voting rights.

Shareholder who do not find their reference number and PIN code for access, or have other technical questions is welcome to call DNB Registrars Department on phone + 47 23 26 80 20 (between 08:00-15:30)

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### HOW TO ACCESS THE ONLINE GENERAL MEETING

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To be able to participate online, you must go to the following website: <https://dnb.lumiagm.com>

either on your smartphone, tablet or PC. All major known browsers, such as Chrome, Safari, Edge, Firefox etc. are supported.

enter Meeting ID: **191-000-613** and click Join:

Alternatively put direct link in your browser <https://web.lumiagm.com/191000613>

You must then identify yourself with.

- a) Ref. number from VPS for the general meeting
- b) PIN code from VPS for general meeting

You can only log in on the day of the meeting, minimum one hour before the general meeting starts.

Once you have logged in, you will be taken to the information page for the general meeting. Here you will find information from the company, and how this works technically. **Note that you must have internet access throughout the meeting. If you for some reason log off, just log in again following steps above.**

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### HOW TO RECEIVE YOUR REFERENCE NUMBER AND PIN CODE

All shareholders registered in the VPS are assigned their own unique reference and PIN code for use in the General Meeting, available to each shareholder through VPS Investor Services. Access VPS Investor Services, select Corporate Actions, General Meeting. Click on the ISIN and you can see your reference number (Ref.nr.) and PIN code.

All VPS directly registered shareholders have access to investor services either via <https://www.euronextvps.no> or internet bank. Contact your VPS account operator if you do not have access.

Shareholders who have not selected electronic corporate messages in Investor Services will also receive their reference number and PIN code by post together with the summons from the company (on registration form).

**Custodian registered shareholders:** Shares held through Custodians (nominee) accounts must be transferred to a segregated VPS account registered in the name of the shareholder to have voting rights on the General Meeting. Once shares are transferred to the segregated VPS account, a reference number and PIN code are assigned to this account. Please contact your custodian for further information.

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## HOW TO VOTE



When items are available for voting, you can vote on all items as quickly as you wish. Items are closed for voting as the general meeting considers them. Items will be pushed to your screen. Click on the vote icon if you click away from the poll.

To vote, press your choice on each of the issues. FOR, AGAINST or ABSTAIN. Once you have cast your vote, you will see that your choice is marked. You also get a choice where you can vote jointly on all items. If you use this option, you can still override the choice on items one by one if desired.

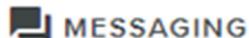
To change your vote, click on another option. You can also choose to cancel. You can change or cancel your vote until the chair of the meeting concludes the voting on the individual items. Your last choice will be valid.

**NB: Logged in shareholders who have given a power of attorney will not have the opportunity to vote but can follow and write messages if desired.**



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## QUESTIONS TO THE CHAIRPERSON



Questions or messages relating to the items on the agenda can be submitted by the shareholder or appointed proxy at any time during the meeting as long as chair of the meeting holds this open.

If you would like to ask a question relating to the items on the agenda, select the messaging icon.

Enter your question in the message box that says "Ask a Question". When you have finished writing your question, click on the submit button.

Questions submitted online will be moderated before going to the chair. This is to avoid repetition of questions as well as removal of inappropriate language.

**All shareholders who submit questions will be identified with their full names, but not holding of shares.**